

015
S.H.

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
2ND DAY OF MAY, 1933, AT 3 P.M.

The call of the roll disclosed the presence, of all Directors as follows:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

President Bennett presided; Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

President Bennett stated that the meeting was called in order to present for consideration proposed formal resolution by the Board of Directors of Reconstruction Finance Corporation, and their proposed assurances by the Borrower, entered on April 25, 1933, by the Directors of the Corporation, and relating to the application by this District for a loan from the Corporation.

2.

Thereupon said resolution and said document entitled "Assurances by the Borrower," (schedule A), were presented to the Directors. There was full discussion thereof, whereupon Director Stripling made a motion that the resolution and the Assurances as proposed do be approved as proper for acceptance as the basis for the consummation of the loan desired by this District, subject only to the condition that President Bennett be authorized to transmit to Mr. Jesse H. Jones, as Chairman of the Board of Directors of the Corporation, a request that the clause relating to payment of the District's bonds in gold as contained in the proposed resolution be amended so

that the language of same would precisely conform to the gold payment clause contained in bonds and other obligations of the United States of America.

Adoption of this motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

3.

No further business was presented and the meeting was adjourned.

W. K. Dipping
As Secretary

APPROVED:

W. M. Bennett
As President