

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, HELD IN THE DISTRICT OFFICE ON APRIL 29TH, 1929, AT 11:30 O'CLOCK A. M.

The call of the roll disclosed the presence, or absence, of the directors, as follows, to-wit:

PRESENT:

- W. R. Bennett
- E. E. Bewley
- C. A. Hickman
- W. K. Stripling

ABSENT:

W. S. Cooke (Account illness)

At this meeting Director W. R. Bennett presided in his capacity as President; Director W. K. Stripling acted in his capacity as Secretary.

At this meeting the following proceedings were had and done, viz:

Order to authorize E. E. Bewley to release securities of the bond of the said Continental National Bank, said Bank having duly accounted for all the funds placed in said Depository during its period as official Depository of the District.

1. Thereupon President W. R. Bennett stated to the Board that the Texas National Bank of Fort Worth, Texas, having been designated as the Depository of the funds of the District and having qualified as such, that the funds on deposit with the Continental National Bank of Fort Worth, Texas, the former official depository of said District, should be transferred to the present Depository; and that the securities held by the District for the fulfillment of the bond of the said Continental National Bank should now be released to the Continental National Bank, said Bank having duly accounted for all the funds placed in said Depository during its period as official Depository of the District.

2. The President then stated that a motion was in order to release the securities held by the District on the bond of the said Continental National Bank. Thereupon Director C. A. Hickman, seconded by Director W. K. Stripling, offered the following resolution:

" Be it resolved by the Board of Directors of the Tarrant County Water Control and Improvement District Number One that inasmuch as The Texas National Bank of Fort Worth, Texas, has been designated by the District as the official Depository of its funds and inasmuch as said Texas National Bank has qualified as such Depository, by giving the bond and pledging the security required:

" WHEREAS the Continental National Bank of Fort Worth, Texas, heretofore acting as such official Depository had theretofore pledged with the District certain bonds and securities for the fulfillment of its obligations as such Depository, and

" WHEREAS such bonds and securities now consist of the following, to-wit:

United States 4% Treasury Bonds of 1944-1954, with June 15th, 1928 and subsequent coupons attached, as follows:

No. H00068778	.....	\$10,000.00
No. J00068779	.....	10,000.00
No. K00068780	.....	10,000.00
No. A00068781	.....	10,000.00
No. B00068782	.....	10,000.00
T O T A L		<u>\$50,000.00</u>

" And WHEREAS, the said Continental National Bank has complied, "all and singular, with the terms and covenants of its bond as such "Depository,

" NOW THEREFORE, the custodian of said securities, being Director "E. E. Bewley, be and he is hereby authorized to release to said The "Continental National Bank the securities heretofore held and pledg- "ed for the fulfillment of its bond as such Depository, and this "shall be his authority therefor."

The motion having been put to the vote, same was unanimously adopted, all the Directors voting 'aye' thereon.

The object of this meeting having been accomplished, the meeting was adjourned.

W. K. Simpson
As Secretary

APPROVED: [Signature]
As President

Fort Worth, Texas.
May 4, 1929.

RECEIVED this day of E. E. Bewley, custodian, Bonds aggregating Fifty Thousand (\$50,000.00) Dollars, together with correct number of Interest Coupons attached, as described in the above and foregoing resolution.

THE CONTINENTAL NATIONAL BANK of Fort Worth, Tex.

BY [Signature] Vice President,

BY [Signature] Cashier.