

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, HELD
IN THE DISTRICT OFFICE, FORT WORTH, TEXAS ON
AUGUST 6TH, 1928, AT 12:30 O'CLOCK P. M.

A call of the roll disclosed a full attendance of the Directors, viz:

- W. R. Bennett
- E. E. Bewley
- W. S. Cooke
- C. A. Hickman
- W. K. Stripling

At this meeting W. R. Bennett did preside in his capacity as President; W. K. Stripling acted in his capacity as Secretary.

Thereupon the following proceedings were had and done, viz:

- 1st: President Bennett stated that the available funds for meeting the current obligations of the District were about exhausted, and that the meeting had been called for the purpose of making provision for the immediate and contingent money demands of the District.
- 2nd: After full survey of the state of the District finances, Director Cooke did make a motion as follows, viz:

"(a) That the District do actually issue and sell to The Fort Worth National Bank, at par, Preliminary Bonds of the District, Serial Numbers 121 to 132, both inclusive, of par value One Thousand (\$1,000.00) Dollars each, total par value Twelve Thousand (\$12,000.00) Dollars, to be dated this day, to bear interest from date at the rate Five per centum (5%) per annum and to mature on or before March 1st, 1929:

(b) Further, that said bonds be executed in behalf of the District by "W. R. Bennett, As President", and that they do be attested by "C. A. Hickman, As Acting Secretary", who will impress thereon the District's seal:

(c) Further, that the District's tax levy for the year 1928, as fixed at a prior called meeting held on this day, do be hereby ratified, and adopted to create an interest and sinking fund to retire said bonds on or before March 1st, 1929:

(d) Further, be it ordered that the District's voucher No. 1354 for the sum Three Hundred and Forty-Five (\$345.00) Dollars, payable to The Fort Worth National Bank, do be issued to pay in advance the interest on said \$12,000.00 from date to March 1st, 1929."

This motion was seconded by Director Hickman. Upon a vote being taken all the Directors voted for the motion and no director voted against the motion. The motion was declared carried, and it is so ordered.

3rd: The object of the meeting having been accomplished, adjournment was declared.

W. A. Stepling.
As Secretary

APPROVED:

M. M. Bennett.
As President