

UNDERSTANDING TRWD'S PROPERTY TAX RATE

Why is there a property tax rate? Tarrant Regional Water District (TRWD) is tasked with providing vital flood protection that protects hundreds of thousands of lives and billions in property throughout Fort Worth. The property taxes collected allow TRWD to construct and maintain infrastructure, including the 27-mile federal floodway levees stretching through much of Fort Worth.



Who sets the rate?

The tax rate is approved by the TRWD Board of Directors each September.

How does TRWD use these funds?

TRWD's tax rate is used to support the District's General Fund, which includes our flood protection and levee maintenance efforts. [Visit TRWD Funding](#) to see how TRWD's other functions are funded.



SEE RECOMMENDED FY24 FUNDING CHANGES



What is the current tax rate based on? The rate is based on property values. TRWD's current property tax rate (2022) is 0.02870 cents per \$100 valuation, the lowest in Tarrant County. In 2022, the tax rate on the average residential home value was \$64.17 per year. At the lowered tax rate, the average home value bill will increase by less than \$10 annually. The TRWD taxes represent about 1% of the bill.

"OK, so how does this affect me?"

Let's use an owner of a \$200,000 home in the District's taxing jurisdiction as an example. Using TRWD's proposed 2023 tax rate, this homeowner would owe approximately \$53, **just 1% of the homeowner's total tax bill.**



THE HISTORY OF TRWD'S PROPERTY TAX RATE



During the 40-years between 1982 and 2022, TRWD's tax rate has remained at or below the current rate of .02870 cents per \$100 valuation. In fact, from 1986 to 1995, the District had a tax rate of **0.00 cents per \$100 valuation.**

Over the last 20 years, TRWD's tax rate has remained between 0.0200 and 0.02870/per \$100 valuation.;

To find out if you reside within TRWD's taxing jurisdiction, [visit the TRWD Taxing District Interactive Map.](#)