

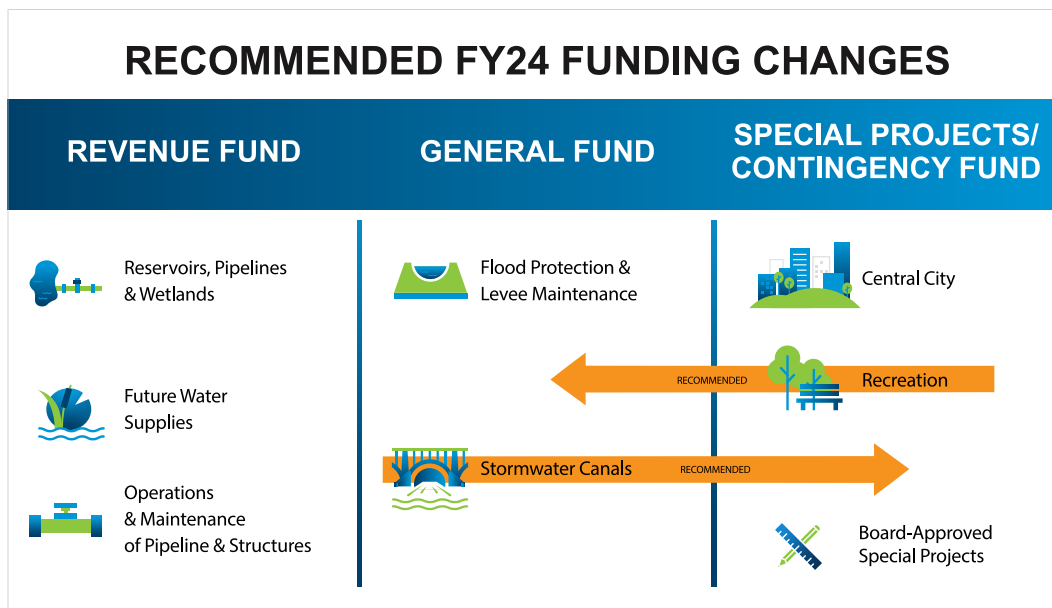
CHANGES TO THE DRAFT FY24 GENERAL FUND BUDGET

The draft FY24 General Fund Budget, presented to the board and the public on July 18, has been modified as follows:

1. Decreased the TRWD tax rate from 2.69¢ to 2.67¢ per hundred dollar valuation.
2. Moved expenditures on open space conservation, stewardship, and infrastructure, including trailhead maintenance, lake and river trash bashes (litter clean-ups), Twin Points Park, Eagle Mountain Park, kayak launches, the recreation master plan, and additional programs to the General Fund. This will increase General Fund expenditures by \$3.45M.
3. Revenue from these programs and infrastructure to remain in Special Projects/Contingency Fund.
4. Moved interest income to the Special Projects/Contingency Fund resulting in a net decrease of \$190K in revenue to the General Fund.
5. Moved expenditures of the Panther Island canals from the General Fund to the Special Projects/Contingency Fund, which is primarily funded by oil and gas revenue and land sales. This would represent a \$1M decrease to General Fund expenditures.

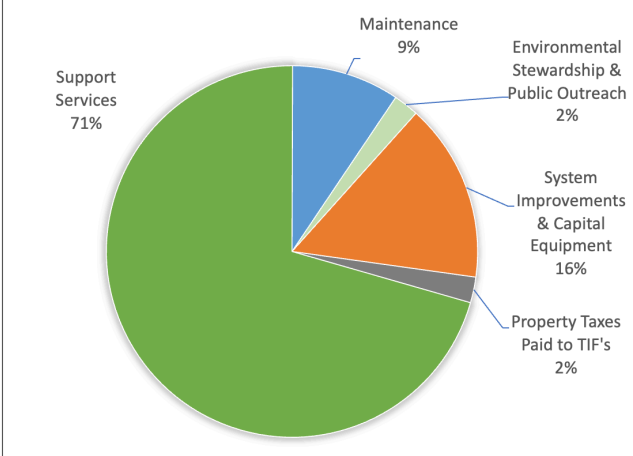
These changes create a \$2,454,057 increase to General Fund expenditures and a \$190,000 decrease to revenues, for a net increase of \$2,644,057 in the General Fund.

At the lower tax rate, the average homeowner's tax bill will increase by less than \$10 annually. The TRWD tax rate represents 1% of the average homeowner's bill and remains the lowest rate in Tarrant County.



FY2024 Proposed General Fund Expenditures

July 2023 Proposed Budget



Updated August 2023 Proposed Budget

