

Water District

Notice of Public Hearing on Tax Rate

Please be advised that a quorum of the Board of Directors of Tarrant Regional Water District (TRWD) will convene on the below date and time for the purpose of conducting a Public Hearing on the TRWD tax rate. Please be further advised that some members of the Board of TRWD may participate remotely by videoconference.

The link to view and listen to the meeting via internet is

<https://www.trwd.com/boardvideos/>

Citizens may present public comment at this time, limited to three (3) minutes per speaker, unless the speaker addresses the Board through a translator, in which case the limit is six (6) minutes. If citizens wish to address the Board in person, each proposed speaker must have completed and submitted a speaker card prior to the commencement of the meeting. If citizens wish to address the Board virtually, each proposed speaker must have contacted Mr. Chad Lorange of TRWD, by telephone at (817) 720-4367 or by email at chad.lorange@trwd.com, by no later than 3:00 p.m. on Friday, September 17, 2021. In such event, each such member of the public will be provided a dial-in number to address the Board. By law, the Board may not deliberate, debate or take any action on public comment but may place the item on a future agenda.

The Tarrant Regional Water District will hold a public hearing on a proposed tax rate for the tax year 2021 on September 20, 2021 11:00 a.m. at 800 East Northside Drive Fort Worth, Texas 76102. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: King, Hill, Leonard, Kelleher, Lane

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>0.0287</u> /\$100 Adopted	<u>0.0287</u> /\$100 Proposed
Difference in rates per \$100 of value	\$ <u>0</u> /\$100	
Percentage increase/decrease in rates(+/-)	<u>0</u> %	
Average appraised residence homestead value	\$ <u>198,511</u>	\$ <u>212,863</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ <u>0</u>	\$ <u>0</u>
Average residence homestead taxable value	\$ <u>198,511</u>	\$ <u>212,863</u>
Tax on average residence homestead	\$ <u>56.97</u>	\$ <u>61.09</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	\$ <u>4.12</u> <u>7.23</u> %	

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.