

This Agenda is posted pursuant to Chapter 551, Texas Government Code

**Matters to Come Before a Meeting of the Board of Directors
of Tarrant Regional Water District**

To Be Held the 11th Day of September 2019 at 3:30 p.m.

**TRWD Board Room
800 East Northside Drive
Fort Worth, Texas 76102**

1. Public hearing on proposed tax rate of \$0.0287/\$100 valuation
2. Adjourn

Water District

Notice of Public Hearing on Tax Rate

The Tarrant Regional Water District will hold a public hearing on a proposed tax rate for the tax year 2019 on September 11, 2019 3:30 p.m. at

800 East Northside Drive Fort Worth, Texas 76102. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Stevens, Leonard, Hill, Lane
AGAINST the proposal: None
PRESENT and not voting: None
ABSENT: King

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>.0194</u> / \$100	<u>.0287</u> / \$100
	Adopted	Proposed
Difference in rates per \$100 of value	\$ <u>0.0093</u> / \$100	
Percentage increase/decrease in rates(+/-)	<u>47.94</u> %	
Average appraised residence homestead value	\$ <u>176,109</u>	\$ <u>193,328</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ <u>0</u>	\$ <u>0</u>
Average residence homestead taxable value	\$ <u>176,109</u>	\$ <u>193,328</u>
Tax on average residence homestead	\$ <u>34.17</u>	\$ <u>55.49</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ <u>21.32</u>	
and percentage of increase (+/-)	<u>62.39</u> %	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the water district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

The Tarrant Regional Water District proposes to use the tax increase for the purpose of operations and maintenance costs.