

# Fiscal Year 2019 Approved Budget Revenue Fund

Board Meeting September 18, 2018



September 18, 2018

To: Board of Directors

Re: TRWD Fiscal Year 2019 Revenue Budget

This document serves to provide our customers with the FY 2019 revenues and expenditures budget. The budget reflects the anticipated operating and maintenance costs and debt service requirements to ensure our ability to deliver water efficiently and effectively to our customers.

The FY 2019 budget is based on providing 115,178,960 gallons of water. This projection came from customer estimates of usage for the year.

Projected Expenditures and Net Revenue Requirement for FY 2019 are shown in the table below. The District is sensitive to the escalating costs related to water supply and the impact to our customers and their customers. We continue to explore financing options that reduce the cost of capital investments and we prioritize our expenditures so that we can defer projects where possible and invest in the most important places to maintain system performance and reliability.

	Budget FY 2018	Budget FY 2019	Variance FY 2019	% Change
O&M Expenditures	\$72,252,291	\$71,320,825	(\$931,466)	-1.29%
Debt Service Expenditures	\$80,482,793	\$80,482,793	\$0	0%
Total Expenditures	\$152,735,084	\$151,803,618	(\$931,466)	-0.61%
Other Revenues (not through sale of water)	(\$5,330,146)	(\$6,253,012)	(\$922,866)	17.31%
Net Revenue Requirement	\$147,404,938	\$145,550,606	(\$1,854,332)	-1.26%

Based on the Net Revenue Requirement, the cost per 1,000 gallons is listed below. The customers' projected usage for FY 2019 decreased 2,173,785 gallons, 1.85% lower than FY 2018, causing the rate to increase overall by 0.73%.

	Cost/ 1,000 Gallons			
Unit	Budgeted FY 2018	<b>Budgeted FY 2019</b>		
Fort Worth In District	1.25305	1.26220		
Fort Worth Out of District	1.25905	1.26520		
Trinity River Authority	1.25905	1.26520		
Mansfield	1.25905	1.26520		
Arlington	1.25630	1.26370		
Other In District	1.25305	1.26220		
Other Out of District	1.25905	1.26520		

Attached please find the following exhibits, which provide more detail concerning the FY 2019 revenues and expenditures budgets:

Exhibit A – Budget Objectives

Exhibit B – Usage Estimates

Exhibit C – Budget at a Glance

Exhibit D – FY 2018 and FY 2019 Expenditure Budget Comparisons

Exhibit E – Historical Financial and Usage Data

Exhibit F – Computation of Water Rates

Exhibit G – Calculation of Budgeted Customer Monthly Payments

Exhibit H – FY 2019 Budget

Sandy Newby

Exhibit I – Detailed FY 2019 Budget

If there are any questions concerning the budget, please contact me at your convenience (sandy.newby@trwd.com)

Sincerely,

Sandy Newby Director of Finance

**TRWD** 

### **Exhibit A**

### **Tarrant Regional Water District**

### **FY 2019 Revenue Fund Budget Objectives**

### **DESCRIPTION OF THE DISTRICT**

The Tarrant Regional Water District is a water control and improvement district and political subdivision of the State of Texas created in October 1924 pursuant to Article 16, Section 59 of the Texas Constitution. The District is presently functioning under the general laws of the State of Texas, including Chapters 49 and 51, Texas Water Code, and pursuant to the provisions of Chapter 268, Acts of 1957, 55<sup>th</sup> Legislature of Texas as amended, Regular Session (the "District Act"), and is authorized by the District Act to issue bonds and finance public works projects.

The District was created for the purpose of providing water supply and flood control and developing and providing a sufficient supply of raw water for the City of Fort Worth. The District's functions have expanded and now encompass the development of a raw water supply system to meet the needs of major municipal and industrial users within and outside its boundaries, flood protection, and recreation.

### GOALS AND OBJECTIVES FOR FY 2019 REVENUE FUND BUDGET

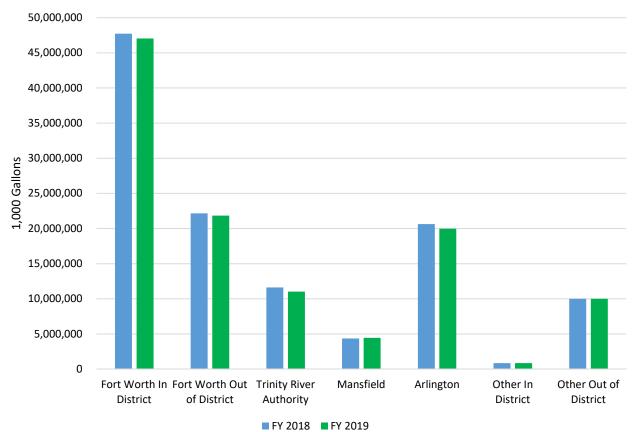
The District's water supply mission is to deliver a reliable, resilient supply of water to the public at the lowest cost and highest quality possible. This is only achievable through the joint efforts of TRWD and its customers. The goals we are investing in to meet this mission, and which are reflected in the FY 2019 budget, are:

- Efficiently meet 100% of customer water supply needs during normal operations with the most treatable water possible
- Maintain cost effective business practices that maximize system operating capability and reliability
- Provide the best public service by coordinating with all government agencies and stakeholders that together provide quality drinking water to the public
- Ensure the public is well informed about TRWD activities
- Incorporate environmental stewardship, conservation, and sustainability into all District practices

Exhibit B
Usage Estimates

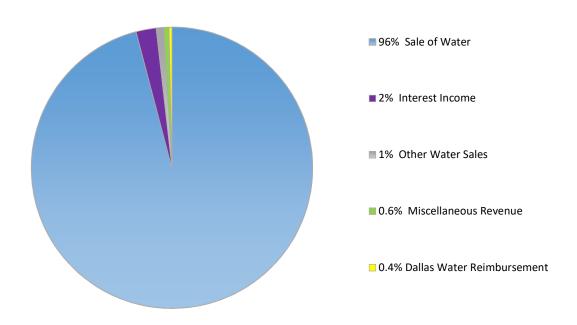
	FY 2018	FY 2019	Increase %
	per 1,000 Gallons	per 1,000 Gallons	(Decrease) Change
Fort Worth In District	47,724,000	47,041,000	(683,000) -1.43%
Fort Worth Out of District	22,150,000	21,833,000	(317,000) -1.43%
Trinity River Authority	11,627,600	11,034,931	(592,669) -5.10%
Mansfield	4,363,441	4,454,989	91,548 2.10%
Arlington	20,637,704	19,965,040	(672,664) -3.26%
Other In District	850,000	850,000	0 0.00%
Other Out of District	10,000,000	10,000,000	0 0.00%
Total	117,352,745	115,178,960	(2,173,785) -1.85%





# Exhibit C FY 2019 Budget at a Glance

**FY 2019 Budgeted Revenues** 



# **FY 2019 Budgeted Expenditures**

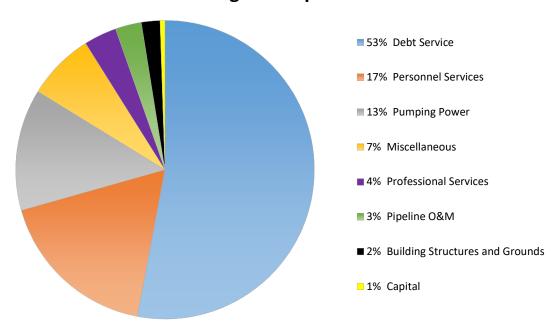


Exhibit D

**Expenditures** 

# Comparison of Budget FY 2018 to FY 2019

Budgeted Expenditures Summary	FY 2018 Budget	FY 2019 Budget	% Change
Debt Service	\$80,482,793	\$80,482,793	0.00%
Pumping Power	\$23,000,000	\$20,000,000	-13.04%
Personnel Services	\$25,661,789	\$26,781,142	4.36%
Miscellaneous	\$10,462,961	\$11,003,471	5.17%
Pipeline O&M	\$3,682,940	\$4,299,000	16.73%
Professional Services	\$5,173,153	\$5,375,631	3.91%
<b>Building Structures and Grounds</b>	\$3,743,497	\$3,054,130	-18.42%
Capital	\$527,951	\$807,451	52.94%
Total	\$152,735,084	\$151,803,618	-0.61%

## **Comparison of Budgeted Expenditures**

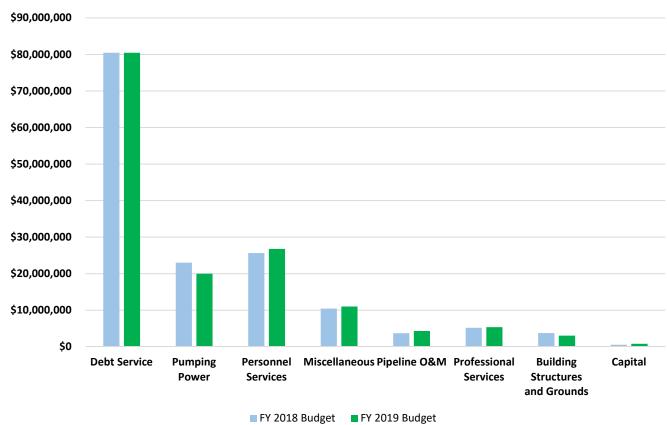
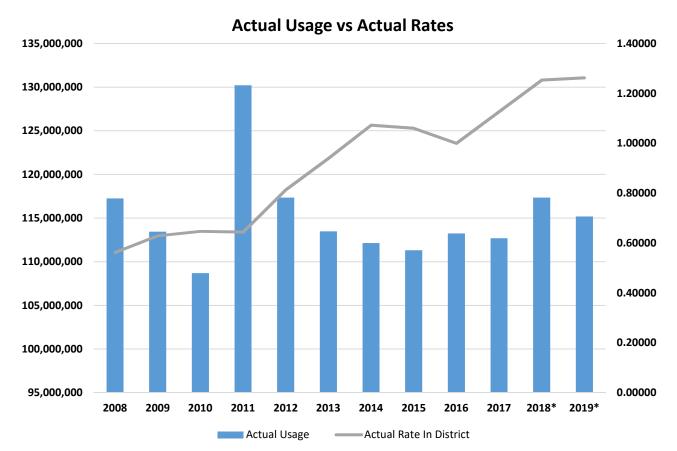


Exhibit E
Historical Financial and Usage Data

	<b>Budgeted Net</b>	Actual Net			Budgeted	Actual
Fiscal	Revenue	Revenue	Budgeted	Actual	Rate In	Rate In
Year	Requirement	Requirement	Usage	Usage	District	District
2008	\$74,127,380	\$68,041,925	115,428,943	117,258,150	0.62422	0.56258
2009	\$77,625,019	\$73,178,043	116,641,590	113,433,591	0.64914	0.62891
2010	\$83,570,518	\$71,970,677	118,895,680	108,695,100	0.68816	0.64725
2011	\$89,411,427	\$85,578,864	116,722,144	130,205,903	0.75242	0.64353
2012	\$100,852,763	\$96,894,902	115,768,115	117,339,524	0.85916	0.81342
2013	\$104,526,986	\$107,872,921	118,079,843	113,476,872	0.87499	0.93986
2014	\$118,325,674	\$121,273,343	122,318,252	112,132,045	0.95859	1.07242
2015	\$128,474,212	\$118,969,778	118,812,914	111,321,553	1.07383	1.06085
2016	\$138,154,930	\$113,878,210	116,203,032	113,246,749	1.18290	0.99962
2017	\$147,727,255	\$127,480,046	116,110,239	112,691,829	1.26776	1.12676
2018*	\$147,404,938		117,352,745		1.25305	
2019*	\$145,550,606		115,178,960		1.26220	

<sup>\*</sup>Actuals unavailable for FY 2018 and FY 2019



<sup>\*</sup>Budgeted numbers for FY 2018 and FY 2019

Exhibit F
Computation of Water Rates

	FY 2018	FY 2019
Net System Revenue Requirements	Budget	Budget
Total Expenditures	\$ 152,735,084	\$ 151,803,618
Less: Other Income (exclusive of	\$ (5,330,146)	\$ (6,253,012)
Fort Worth, Arlington, TRA, Mansfield and		
Other Customers)		
Net System Revenue Requirement	\$ 147,404,938	\$ 145,550,606

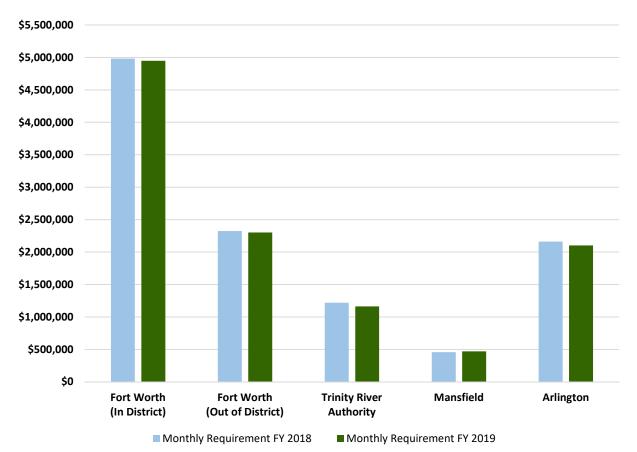
	FY 2018	FY 2019
Gallonage (000'S)	Budgeted Usage	<b>Budgeted Usage</b>
Fort Worth In-District	47,724,000	47,041,000
Fort Worth Out-of-District	22,150,000	21,833,000
Trinity River Authority	11,627,600	11,034,931
Mansfield	4,363,441	4,454,989
Arlington	20,637,704	19,965,040
Other In-District	850,000	850,000
Other Out-of-District	10,000,000	10,000,000
Total Gallonage (000's)	117,352,745	115,178,960

	FY 2018	FY 2019
Calculated Rate	<b>Budgeted Rate</b>	<b>Budgeted Rate</b>
Fort Worth In-District	1.25305	1.26220
Fort Worth Out-of-District	1.25905	1.26520
Trinity River Authority	1.25905	1.26520
Mansfield	1.25905	1.26520
Arlington	1.25630	1.26370
Other In-District	1.25305	1.26220
Other Out-of-District	1.25905	1.26520

**Exhibit G Calculation of Budgeted Customer Monthly Payments** 

	Fort Worth (In District)	Fort Worth (Out of District)	Trinity River Authority	Mansfield	Arlington
FY 2019 Estimated Usage (000's)	47,041,000	21,833,000	11,034,931	4,454,989	19,965,040
FY 2019 Rate per 1,000 Gallons	\$1.26220	\$1.26520	\$1.26520	\$1.26520	\$1.26370
FY 2019 Budgeted Revenue Requirement	\$59,375,071	\$27,623,075	\$13,961,376	\$5,636,445	\$25,229,787
FY 2018 Budgeted Revenue Requirement	\$59,800,624	\$27,887,988	\$14,639,746	\$5,493,796	\$25,927,176
Monthly Requirement FY 2019	\$4,947,923	\$2,301,923	\$1,163,448	\$469,704	\$2,102,482
Monthly Requirement FY 2018	\$4,983,385	\$2,323,999	\$1,219,979	\$457,816	\$2,160,598

### **Budgeted Customer Monthly Payments by Year**



**Exhibit H** 

# FY 2019 Budget

	Budget	Budget	
Revenues	FY 2018	FY 2019	Variance
Contract Revenues	\$147,404,938	\$145,550,606	(\$1,854,332)
Other Water Sales	\$1,500,000	\$1,330,000	(\$170,000)
Miscellaneous	\$324,900	\$357,655	\$32,755
Leases/Concessions & Contributions	\$505,246	\$563,996	\$58,750
Dallas Water Utility *	\$0	\$501,361	\$501,361
Interest Income	\$3,000,000	\$3,500,000	\$500,000
Total Revenues	\$152,735,084	\$151,803,618	(\$931,466)

	Budget	Budget	
Expenditures	FY 2018	FY 2019	Variance
AUTO	\$84,663	\$87,656	\$2,993
BUILDING, STRUCTURE, GROUNDS	\$3,743,497	\$3,054,130	(\$689,367)
COMMUNICATION EQUIPMENT	\$53,706	\$156,900	\$103,194
COMPUTER	\$2,168,082	\$2,213,918	\$45,836
EDUCATION	\$247,394	\$267,072	\$19,678
ENVIRONMENTAL	\$1,021,550	\$1,051,900	\$30,350
EQUIPMENT REPAIRS AND SUPPLIES, TOOLS, ATTACHMENTS	\$738,910	\$668,641	(\$70,269)
FUEL	\$329,143	\$338,560	\$9,417
FURNITURE AND FIXTURES	\$31,025	\$16,970	(\$14,055)
INSURANCE	\$505,621	\$467,033	(\$38,588)
MISCELLANEOUS ADMIN EXPENSE	\$1,823,460	\$1,980,754	\$157,294
WATER EFFICIENCY PROGRAM	\$1,497,000	\$1,541,910	\$44,910
MISCELLANEOUS FACILITIES	\$167,512	\$152,512	(\$15,000)
OFFICE SUPPLIES	\$145,445	\$153,276	\$7,831
OPERATING LEASE EXPENSE	\$522,893	\$522,893	\$0
PERSONNEL SERVICES	\$25,661,789	\$26,781,142	\$1,119,353
PIPELINE	\$3,682,940	\$4,299,000	\$616,060
PROFESSIONAL SERVICES	\$5,173,153	\$5,375,631	\$202,478
RENTAL	\$267,459	\$274,460	\$7,001
SERVICE CONTRACTS	\$18,701	\$20,014	\$1,313
STREAM GAUGING	\$205,000	\$215,000	\$10,000
PUMPING POWER	\$23,000,000	\$20,000,000	(\$3,000,000)
OTHER UTILITIES	\$635,397	\$874,002	\$238,605
CAPITAL	\$527,951	\$807,451	\$279,500
DEBT SERVICE	\$80,482,793	\$80,482,793	\$0
Total Expenditures	\$152,735,084	\$151,803,618	(\$931,466)

<sup>\*</sup>FY19 is the first year significant reimbursement for O & M is expected from Dallas Water Utilities due to sections of the IPL expected to be completed during that year.

Exhibit I

Detailed FY 2019 Budget

REVENUE FUND	Actuals FY 2017	Budget FY 2018	Budget FY 2019	Variance FY 2019	% Change FY 2019
Operating					
AUTO					
742501 AUTO EXPENSE	85,403	84,663	87,656	2,993	3.53 %
Total AUTO	85,403	84,663	87,656	2,993	3.53 %
BUILDING, STRUCTURE, GROUNDS					
722501 BUILDING, STRUCTURE, GROUNDS	2,617,546	3,743,497	3,054,130	(689,367)	-18.42%
Total BUILDING, STRUCTURE, GROUNDS	2,617,546	3,743,497	3,054,130	(689,367)	-18.42%
COMMUNICATION EQUIPMENT					
734001 COMMUNICATION EQUIPMENT & SUPP	26,774	53,706	156,900	103,194	192.15 %
Total COMMUNICATION EQUIPMENT	26,774	53,706	156,900	103,194	192.15 %
COMPUTER					
743501 COMPUTER HARDWARE MAINTENANCE/SUPPORT	1,512,079	825,930	435,330	(390,600)	-47.29%
743502 COMPUTER SOFTWARE MAINTENANCE/SUPPORT	821,436	1,184,652	1,166,228	(18,424)	-1.56%
743506 New Software	-	12,600	31,500	18,900	150.00%
743507 New Technology Hardware	-	144,900	580,860	435,960	300.87%
Total COMPUTER	2,333,515	2,168,082	2,213,918	45,836	2.11%
EDUCATION					
741500 EDUCATION/CONFERENCES	138,635	230,834	247,858	17,024	7.37 %
741501 TUITION REIMBERSEMENT EXPENSE	14,440	16,560	19,214	2,654	16.03%
Total EDUCATION	153,075	247,394	267,072	19,678	7.95%
ENVIRONMENTAL					
724005 ENVIRONMENTAL REGULATION	1,188	1,550	2,050	500	32.26%
724006 HAZARDOUS MATERIALS RESPONSE	-	2,000	2,000	-	0.00 %
724007 HAZARDOUS MATERIALS DISPOSAL	2,511	10,500	10,350	(150)	-1.43 %
741009 ENVIRONMENTAL FEES	785,875	1,007,500	1,037,500	30,000	2.98 %
Total ENVIRONMENTAL	789,574	1,021,550	1,051,900	30,350	2.97%
EQUIPMENT REPAIRS AND SUPPLIES, TOOLS, ATTACHMENTS					
732001 EQUIPMENT REPAIRS	435,085	486,927	504,226	17,299	3.55%
732002 CHEMICAL EQUIPMENT	1,771	30,000	35,000	5,000	16.67%
732003 TOOLS AND ATTACHMENTS	321	221,983	129,415	(92,568)	-41.70%
Total EQUIPMENT REPAIRS AND SUPPLIES, TOOLS, ATTACHMENTS	437,177	738,910	668,641	(70,269)	-9.51%
FUEL					
731001 DIESEL	84,293	80,700	84,000	3,300	4.09 %
731002 GASOLINE	214,055	200,000	210,000	10,000	5.00 %
731003 LUBRICANTS	11,108	32,850	33,200	350	1.07 %
731004 ALTERNATIVE FUELS	-	-	650	650	100.00 %
731005 AVIATION FUELS	7,241	15,593	10,710	(4,883)	-31.31 %
Total FUEL	316,697	329,143	338,560	9,417	2.86 %
FURNITURE AND FIXTURES	,	,	,	,	
726001 FURNITURE AND FIXTURES	18,610	31,025	16,970	(14,055)	-45.30 %
Total FURNITURE AND FIXTURES	18,610	31,025	16,970	(14,055)	-45.30 %
GENERAL LIABILITY INSURANCE	,	,	,	, , ,	
744501 PROPERTY INSURANCE	231,411	316,005	300,255	(15,750)	-4.98 %
744508 LIABILITY INSURANCE	114,705	189,616	166,778	(22,838)	-12.04 %
Total GENERAL LIABILITY INSURANCE	346,116	505,621	467,033	(38,588)	-7.63 %
MISCELLANEOUS ADMIN EXPENSE	, -	, -	,	(,,	
742001 BUSINESS AND TRAVEL EXPENSES	225,757	233,868	253,022	19,154	8.19%
742002 MEMBERSHIP DUES	413,185	429,730	508,113	78,383	18.24%
742003 REFERENCE MATERIALS	28,868	77,846	76,964	(882)	-1.13%
742004 POSTAGE	32,224	34,360	36,010	1,650	4.80%
745501 LEGAL NOTICES	4,859	8,060	8,060	-	0.00%
745503 PUBLIC INFORMATION	575,407	560,000	490,400	(69,600)	-12.43%
745508 BENBROOK OPERATIONS & MAINT *	214,710	196,600	322,000	125,400	63.78%
745509 SPECIAL EVENTS / PROMOTIONS	126,704	86,309	86,690	381	03.78%
745599 MISCELLANEOUS ADMINISTRATION	126,704	176,687	174,495		-1.24%
745599 MISCELLANEOUS ADMINISTRATION 752501 ARBITRAGE		-		(2,192)	
Total MISCELLANEOUS ADMIN EXPENSE	18,855 1,652,676	20,000 1,823,460	25,000 1,980,754	5,000 157,294	25.00% 8.63%
* Renhrook Operations & Maintenance hudget increased due to estima				•	

<sup>\*</sup> Benbrook Operations & Maintenance budget increased due to estimation of anticipated FY19 costs received from the Corps of Engineers.

Name		Actuals	Pudget	Dudget	Variance	% Change
MATTER FRICIENCY PROCRAM   1,462,563   1,497,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   1,541,910   44,910   3,000   4,540	REVENUE FUND	Actuals FY 2017	Budget FY 2018	Budget FY 2019	Variance FY 2019	% Change FY 2019
MINISCELLANEOUS FACILITIES						
MISCELLANEOUS FACILITIES	745510 Water Efficiency Program	1,462,563	1,497,000	1,541,910	44,910	3.00%
1.00   1.00	Total WATER EFFICIENCY PROGRAM	1,462,563	1,497,000	1,541,910	44,910	3.00%
727002 SAFETY SUPPLIES         82,892         107,512         107,512         (15,00)         76,00%           TOTALI MISCELLANEOUS FACILITIES         105,206         167,512         152,512         (15,00)         78,00%           743002 PHOTO AND VIDEO SUPPLIES         5,90,12         54,000         51,353         (25,24)         4,67%           743002 PRICES SUPPLIES         59,012         54,000         51,350         (25,24)         4,67%           743002 PRICES SUPPLIES         112,822         145,445         153,276         7,831         5,88%           743003 PRINTING, GRAPHICS, REPRODUCTION         47,978         8,477         91,660         6,890         15,836           713003 OPERATING LEASE EXPENSE         661,890         522,893         522,893         522,893         522,893         522,893         522,893         52,893         52,893         52,893         52,893         52,893         52,893         52,893         52,893         52,893         52,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893         522,893	MISCELLANEOUS FACILITIES					
TOTAL PATRICE LANDOUS FACILITIES   105,266   167,512   152,512   152,067   153,067			-	· ·		
OFFICE SUPPLIES         5,592         6,615         10,080         3,465         2,838           743000 PHOTO AND VIDEO SUPPLIES         59,012         54,060         10,536         2,624         4,678           743003 PRINTING, GRAPHICS, REPRODUCTION         47,978         84,70         91,660         6,80         1,838           TOGAI OFFICE SUPPLES         145,445         153,267         7,831         5,838           OFERATING LEASE EXPENSE         661,890         522,893         522,893         52,20         0.00           TOGAI OFFICE SUPPLES         661,890         522,893         522,893         52,20         0.00           TOGAI OFFICE SUPPLES         661,890         522,893         522,893         522,893         52,00         0.00           TOGAI OFFICATING LEASE EXPENSE         661,890         522,893         522,893         522,893         522,893         52,00         0.00           PERSONNEL SERVICES         100,800         1,94,945         1,81,81         6,81,90         4,91,90         4,91,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90         4,90						
743010 HOTO AND VIDEO SUPPLIES         5,952         6,615         10,080         3,465         2,38%           743020 FFICE SUPPLIES         59,012         84,770         91,660         16,502         4,678           743020 FRINTING, GRAPHICS, REPRODUCTION         47,978         84,770         91,660         7,831         5,388           TOGAL SCHELL         112,582         145,445         153,767         7,831         5,388           POPERATING LEASE EXPENSE         661,890         522,893         522,893         6.0         0.00           PERSONNEL SERVICES         661,890         15,845,01         17,422,147         571,10         3,365           71,000 SALARIES         10,888,07         16,892,01         179,2843         1,807,22         371,90         3,455           74,4002 MEDICAL         5,437         17,92,843         1,807,62         371,90         4,565         3,45           74,4002 MEDICAL         5,437         25,533         179,078         (5,55)         20,425           74,4002 MERICAL         5,437         25,533         179,078         (55,55)         20,425           74,4002 MERICAL         5,434         8,611         8,912         9,502         20,425           74,4002 MERICAL		105,226	167,512	152,512	(15,000)	-8.95%
743002 FFICES SUPPLIES         59,012         54,000         51,536         (2,524)         64,678           743003 PRINTING, GRAPHICS, REPRODUCTION         47,978         145,485         158,276         6,890         8.138           OFFERTATING LEASE EXPENSE         112,582         145,485         158,276         2.78         3.78           33003 OPERATING LEASE EXPENSE         661,890         522,893         522,893         2.2         0.00 %           PERSONNEL SERVICES         661,890         522,893         522,893         2.2         0.00 %           PERSONNEL SERVICES         661,890         522,893         522,893         2.2         0.00 %           74,000 RETIREMENT CONTRIBUTION         1,199,465         1,792,481         1,880,762         87,919         4,900           74,000 RETIREMENT CONTRIBUTION         1,199,465         7,857         225,033         1,180,89         6,116         9,180         1,150         3,150         4,000         1,150         3,150         4,000         1,150         3,150         4,000         1,150         3,150         4,000         1,150         3,150         4,000         1,150         3,150         4,000         1,150         3,150         4,000         4,000         4,000         4,000		5 502	6 615	10.080	3 /65	52 38%
743003 PRINTING, GRAPHICS, REPRODUCTION         47,978         84,770         91,660         6,890         8.13%           Total OFFICE SUPPLIES         145,445         153,276         7,831         5.38%           POFRATING LEASE EXPENSE         661,890         522,893         522,893         -         0.00 %           Total OPERATING LEASE EXPENSE         661,890         522,893         522,893         -         0.00 %           Total OPERATING LEASE EXPENSE         661,890         522,893         522,893         -         0.00 %           Total OPERATING LEASE EXPENSE         661,890         15,8450         17,422,147         577,126         3.43%           714000 RETIREMENT CONTRIBUTION         1,99,465         1,792,843         1,80,762         8,791         4,908           744002 MEDICAL         5,437         25,633         179,078         (45,955)         20,428           744002 MEDICAL         5,437         25,633         179,078         (45,955)         20,428           744002 MEDICAL         5,437         25,533         179,078         (45,955)         20,428           744002 MEDICAL         5,437         25,533         135,03         145,555         20,428           744502 WORKMAN'S COMP INSURANCE         215,81		-	•	-	•	
Total DeFICE SUPPLIES   112,882   145,445   153,767   7,831   5.388			· ·	-		
733030 OPERATING LEASE EXPENSE         661,800         522,893         522,893         522,893         - 0.00%           PORTOPORATING LEASE EXPENSE         661,800         522,893         522,893         522,893         - 0.00%           PERSONNEL SERVICES         FURTOR SERVICES         SERVICES         SERVICES         1,0888,807         16,845,021         17,422,147         577,126         3.43%           714000 RETIREMENT CONTRIBUTION         1,199,465         1,792,843         1,880,762         87,919         4,90%           744003 EMPLOYEE RECOG AND WELLINESS         78,577         225,033         179,078         (45,955)         2-04,246           744003 EMPLOYMENT ADS         6,660         9,450         8,190         (1,260)         13,333           744503 GROUP HEALTH INSURANCE         20,000,44         5,187,193         345,537         59,00         26,873           744503 GROUP HEALTH INSURANCE         20,000,44         5,187,193         31,500         11,000         10,000           744503 GROUP HEALTH INSURANCE         20,000,44         5,187,193         31,500         31,500         10,000           744503 GROUP HEALTH INSURANCE         20,000         33,500         31,500         20,233         38,383         10,000           744503 GROUP HE		112,582	145,445	153,276		5.38%
TOTAL OPERATING LEASE EXPENSE   FORT   FOR	OPERATING LEASE EXPENSE					
PERSONNEL SERVICES         10,888,07         16,845,01         17,422,147         577,126         3,43%           7,1000 SALARIES         1,199,465         1,792,843         1,880,762         87,913         4,90%           7,4000 ERITEMENT CONTRIBUTION         1,343         8,631         1,816         (3,55)         -3,65%           7,44002 EMPLOYEE RECOG AND WELLNESS         78,577         225,033         179,078         (45,955)         20,42%           7,44050 EMPLOYEE RECOG AND WELLNESS         6,660         9,48         81,90         (12,68)         -3,430         (1,68,51)         1,68,55         20,42%           7,44502 WORKMAN'S COMP INSURANCE         215,811         285,733         345,237         59,504         20,28%           7,4550 GROUP HEALTH INSURANCE         20,0044         5,187,188         565,529         468,731         9,04%           7,4550 GROUP HEALTH INSURANCE         20,004         43,785         31,500         610,00%         10,00%           7,4550 GROUP HEALTH INSURANCE         10,004         31,500         410,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%         10,00%	733003 OPERATING LEASE EXPENSE	661,890	522,893	522,893	-	0.00 %
711000 SALARIES         10,888,807         16,845,021         17,422,147         577,126         3.4%           714000 RETIREMENT CONTRIBUTION         1,199,465         1,792,843         1,880,762         87,919         4,90%           744003 EMPLOYEE RECOG AND WELLNESS         5,837         26,331         179,078         (45,955)         20,42%           744003 EMPLOYMENT ADS         6,660         9,450         8,190         (1,260)         13,33%           744503 WORKMAN'S COMP INSURANCE         215,811         285,733         345,237         59,504         20,80%           744505 COBRA PREMIUMS         23,425         31,500         31,500         10,00%         25,188           744505 KETIREE PREMIUMS         140,932         437,850         327,600         (10,02)         25,188           744507 KETIREE PREMIUMS         140,932         437,850         327,600         (10,00)         25,188           744507 KETIREE PREMIUMS         180,007,388         25,661,789         327,600         (10,00)         26,188           745007 KETIREE PREMIUMS         183,238         120,000         46,700         26,000         10,000         26,000         10,000         26,000         10,000         26,000         10,000         26,000         10,000	Total OPERATING LEASE EXPENSE	661,890	522,893	522,893	-	0.00 %
714000 RETIREMENT CONTRIBUTION         1,199,465         1,792,843         1,880,762         87,919         43,005           744002 MEDICAL         5,437         8,631         8,315         (31,5)         3,587           744002 MEDIOYEE RECOG AND WELLINESS         8,877         225,033         179,078         (8,595)         204,2%           744005 EMPLOYMENT ADS         6,660         9,450         8,190         (1,66)         1,333           744502 WORKMAN'S COMPINSURANCE         215,811         285,733         345,237         59,504         20,804           744505 COBRA PREMIUMS         23,425         31,500         31,500         -         0,00%           744510 POST EMPLOYMENT BENEFITS EXPENSE         150,673,382         343,850         327,600         (110,25)         251,88           744510 POST EMPLOYMENT BENEFITS EXPENSE         150,673,382         266,789         26,781,12         1,119,333         430           74501 PERSONNEL SERVICES         150,673,382         120,000         100,000         260,000         261,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000         16,000						
744002 MEDICAL         5,437         8,631         8,316         (315)         -3.65%           744003 EMPLOYEE RECGA AND WELLINESS         78,577         225,033         179,078         (45,555)         20.42%           744002 EMPLOYMENTADS         6,660         9,450         8,190         (1,260)         -33.3%           744502 WORKMAN'S COMP INSURANCE         215,811         285,733         345,237         59,504         20.82%           744503 GROUP HEALTH INSURANCE         2,000,044         5,187,198         5,655,99         468,731         9.04%           744507 CORRA PREMIUMS         23,425         31,500         31,500         10.00%           744507 DETERMEDRY MENTER ENERSER         508,200         838,530         922,333         83,853         10.00%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         922,333         83,853         10.00%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         922,333         83,853         10.00%           755001 CATHODIC PROTECTION         183,618         260,008         10,000         (45,000         17.04%           725001 PIPELINE CHEMICALS         3,800         3,800         4,290,00         10,000         10,00%					•	
744003 EMPLOYMER ECOG AND WELLNESS         78,577         225,033         179,078         (45,955)         2-0.42%           744005 EMPLOYMENT ADS         6,660         9,450         8,190         (1,260)         -13,33%           744502 WORKMAN'S COMP INSURANCE         215,811         285,733         345,237         59,504         20.82%           744503 GROUP HEALTH INSURANCE         2,000,044         5,187,198         5,655,929         468,731         9,00%           744505 COBRA PREMIUMS         140,932         437,850         31,500         (11,250)         -5,18%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         83,630         922,383         83,853         19,00%           74510 POST EMPLOYMENT SENVICES         15,067,358         25,661,789         267,81,142         1,119,353         4,36%           74510 POST EMPLOYMENT SENVICES         183,238         120,000         100,000         100,000         16,67%           745001 NETRULE SERVICES         183,238         265,019         220,000         145,000         17,004           725002 INSTRUMENTATION         188,618         265,200         220,000         145,000         16,00         11,60%           725003 INSTRUMENTATION         30,000         3,242,934         2,467,74 <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>					-	
744005 EMPLOYMENT ADS         6,660         9,450         8,190         (1,260)         -13.3%           744502 WORKMANI'S COMP INSURANCE         215,811         285,733         345,237         59,504         20.82%           744503 GROUP HEALTH INSURANCE         2,000,044         5,187,198         5,655,929         468,731         9.00%           744507 COBRA PREMIUMS         32,425         31,500         31,500         1.10,250         251.88           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         383,530         922,383         83,853         10,00%           74510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         383,530         922,383         83,853         10,00%           74612 PERSONNEL SERVICES         508,200         383,633         92,383         83,853         10,00%           71614 PERSONEL SERVICES         508,607,358         256,617,80         26,781,142         11,105         43,66           725001 CATHODIC PROTECTION         183,238         120,000         10,000         420,000         16,67%           725002 INSTRUMENTATION         186,618         265,200         220,000         46,920         11,60%           725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         49,90         <		-	•	•		
744502 WORKMAN'S COMP INSURANCE         215,811         285,733         345,237         59,04         20.80%           744503 GROUP HEALTH INSURANCE         2,000,044         5,187,188         5,655,929         468,731         9,04%           744505 COBRA PREMIUMS         23,425         31,500         31,500         -0.00%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         922,383         83,853         10.00%           74510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         92,383         83,853         10.00%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         83,853         92,383         83,853         10.00%           745010 ERROSONEL SERVICES         15,067,388         25,661,789         26,781,142         1,119,353         4.36%           725001 CATHODIC PROTECTION         183,238         120,000         100,000         (20,000)         -16,67%           725002 INSTRUMENTATION         186,618         265,200         220,000         452,000         11,60%           725004 PIPELINE PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         286,260         11,60%           725004 PIPELINE PUMP STATION MAINT         3,873,560         3,682,940         4,299,00		-	· ·	•	, , ,	
744503 GROUP HEALTH INSURANCE         2,000,044         5,187,198         5,655,929         468,731         9.04%           744505 COBRA PREMIUMS         23,425         31,500         31,500         -         0.00%           744507 RETIREE PREMIUMS         140,932         437,850         327,600         (10,050)         -25.18%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         922,383         83,853         10,000           Total PERSONNEL SERVICES         15,067,388         25,661,789         267,81,142         1,119,353         4,36%           PIPELINE         15,067,388         120,000         100,000         (20,000)         -16.67%           725001 CATHODIC PROTECTION         188,238         120,000         100,000         (20,000)         -16.67%           725002 INSTRUMENTATION MAINT         3,242,934         2,467,740         2,754,000         286,600         11.60%           725003 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99%           725004 PIPELINE         3,873,560         3,682,940         4,299,000         616,00         16.73%           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1,97%		-	•			
744507 RETIREE PREMIUMS         144,932         437,850         327,600         (110,25)         -25.18%           744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         922,383         83,853         10.00%           Total PERSONNEL SERVICES         15,067,358         25,661,789         26,781,142         1,119,353         4,36%           PIPELINE         725001 CATHODIC PROTECTION         183,238         120,000         100,000         (20,000)         -16,67 %           725002 INSTRUMENTATION         186,618         265,200         220,000         (45,200)         -17,04 %           725003 PIPELINE/PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         390,00         46.99 %           725004 PIPELINE CHEMICALS         260,770         830,00         1,220,000         390,00         46.99 %           725004 PIPELINE CHEMICALS         260,770         830,00         1,220,000         390,00         46.99 %           725004 PIPELINE CHEMICALS         260,770         830,00         1,220,000         390,00         46.99 %           725004 PIPELINE CHEMICALS         260,00         3,80,00         1,220,000         390,00         46.99 %           725104 PIPELINE         28,00         3,80,00         4,99,00 <td></td> <td>•</td> <td>-</td> <td>· ·</td> <td>-</td> <td></td>		•	-	· ·	-	
744510 POST EMPLOYMENT BENEFITS EXPENSE         508,200         838,530         922,383         83,853         10.00%           Total PERSONNEL SERVICES         15,067,358         25,661,789         26,781,142         1,119,353         4.36%           PIPELINE         725001 CATHODIC PROTECTION         183,238         120,000         100,000         (20,000)         -16.67 %           725001 INSTRUMENTATION         186,618         265,200         220,000         (45,200)         -17.04 %           725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99 %           725004 SURFACE DAMAGES         2         -         5,000         5,000         100.00 %           725004 PIPELINE CHEMICALS         3,873,560         3,882,940         4,290,00         390,000         46.99 %           725004 PIPELINE CHEMICALS         3,873,560         3,682,940         4,290,00         50,00         100.00 %           725004 PIPELINE CHEMICALS         2         -         -         5,00         5,00         100.00 %           725004 PIPELINE CHEMICALS         3,833,500         3,682,940         4,290,00         50,00         100.00 %           741001 LEGAL FERS         418,173         640,515         627,915	744505 COBRA PREMIUMS	23,425	31,500	31,500	-	0.00%
Total PERSONNEL SERVICES         15,067,358         25,661,789         26,781,142         1,119,353         4.36%           PIPELINE           725001 CATHODIC PROTECTION         183,238         120,000         100,000         (20,000)         -16.67%           725002 INSTRUMENTATION         186,618         265,200         220,000         (45,200)         -17.04%           725003 PIPELINE/PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         286,260         11.06%           725004 SURFACE DAMAGES         2         5,000         1,220,000         390,000         46.99%           725005 SURFACE DAMAGES         -         -         5,000         5,000         100.00%           725004 FIPELINE         3,873,560         3,682,940         4,299,000         616,060         16.73%           725005 SURFACE DAMAGES         418,173         640,515         627,915         (12,600)         -1.97%           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97%           741002 AUDIT FEES         5,903         206,552         26,038         6,563         2.99 %           741005 AUPRAISAL FEES         5,903         3,780         3,780         -         0.00 % </td <td>744507 RETIREE PREMIUMS</td> <td>140,932</td> <td>437,850</td> <td>327,600</td> <td>(110,250)</td> <td>-25.18%</td>	744507 RETIREE PREMIUMS	140,932	437,850	327,600	(110,250)	-25.18%
PIPELINE         725001 CATHODIC PROTECTION         183,238         120,000         100,000         (20,000)         -16.67 %           725002 INSTRUMENTATION         186,618         265,200         220,000         (45,200)         -17.04 %           725003 PIPELINE/PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         286,260         11.60 %           725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99 %           725006 SURFACE DAMAGES         -         -         5,000         5,000         100.00 %           75006 SURFACE DAMAGES         -         -         5,000         5,000         100.00 %           7614 IPPELINE         3,833,560         3,682,940         4,299,000         616,060         16.73 %           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97 %           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97 %           741002 AUDIT FEES         5,903         206,552         6,552         (200,000)         -96.83 %           741005 APPRAISAL FEES         5,903         206,552         6,552         (20,000)         -96.83 %					•	
725001 CATHODIC PROTECTION         183,238         120,000         100,000         (20,000)         -16.67 %           725002 INSTRUMENTATION         186,618         265,200         220,000         (45,200)         -17.04 %           725003 PIPELINE/PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         286,260         11.60 %           725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99 %           725006 SURFACE DAMAGES         -         -         -         5,000         5,000         100.00 %           Total PIPELINE         3,873,560         3,682,940         4,299,000         616,060         16.73 %           PROFESSIONAL SERVICES         418,173         640,515         627,915         (12,600)         -1.97%           741002 AUDIT FEES         418,173         640,515         627,915         (12,600)         -1.97%           741004 SURVEYING FEES         5,903         206,552         6,552         (200,000)         -96.83 %           741005 APPRAISAL FEES         2,516,713         4,102,831         4,511,346         408,515         9.96%           Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3.91		15,067,358	25,661,789	26,781,142	1,119,353	4.36%
725002 INSTRUMENTATION         186,618         265,200         220,000         (45,200)         -17.04 %           725003 PIPELINE/PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         286,260         11.60 %           725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99 %           725006 SURFACE DAMAGES         -         -         -         5,000         5,000         100.00 %           Total PIPELINE         3,873,560         3,682,940         4,299,000         616,060         16.73 %           PROFESSIONAL SERVICES         418,173         640,515         627,915         (12,600)         -1.97%           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97%           741002 AUDIT FEES         202,818         219,475         226,038         6,563         2.99 %           741004 SURVEYING FEES         5,903         206,552         (55.52         (200,000)         -96.83 %           741005 APPRAISAL FEES         2,516,713         4,102,831         4,511,346         408,515         9.96%           7041 GONSULTING FEES         3,780         5,737,563         202,478         3.91%           RENTAL		402 220	120,000	100.000	(20,000)	46.67.0/
725003 PIPELINE/PUMP STATION MAINT         3,242,934         2,467,740         2,754,000         286,260         11.60 %           725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99 %           725006 SURFACE DAMAGES         -         -         5,000         5,000         100.00 %           Total PIPELINE         3,873,560         3,682,940         4,299,000         616,060         16.73 %           PROFESSIONAL SERVICES         418,173         640,515         627,915         (12,600)         -1.97%           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97%           741002 AUDIT FEES         202,818         219,475         226,038         6,563         2.99 %           741004 SURVEYING FEES         5,903         206,552         6,552         (200,000)         -96.83 %           741005 APPRAISAL FEES         -         3,780         3,780         -         0.00 %           741006 CONSULTING FEES         2,516,713         4,102,831         4,511,346         408,515         9.96 %           Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3,91%           RENTAL		-	•	•		
725004 PIPELINE CHEMICALS         260,770         830,000         1,220,000         390,000         46.99 %           725006 SURFACE DAMAGES         -         -         5,000         5,000         100.00 %           Total PIPELINE         3,873,560         3,682,940         4,299,000         616,060         16.73 %           PROFESSIONAL SERVICES         418,173         640,515         627,915         (12,600)         -1.97%           741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97%           741002 AUDIT FEES         202,818         219,475         226,038         6,563         2.99 %           741004 SURVEYING FEES         5,903         206,552         6,552         (200,000)         -96.83 %           741005 APPRAISAL FEES         -         3,780         3,780         -         0.00 %           741006 CONSULTING FEES         2,516,713         4,102,831         4,511,346         408,515         9.96%           Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3.91%           RENTAL         23002 MISCELLANEOUS RENTAL         7,333         10,190         9,690         (500)         -4.91 %           70tal RENTA		•	-	· ·		
725006 SURFACE DAMAGES         -         -         5,000         5,000         100.00 %           Total PIPELINE         3,873,560         3,682,940         4,299,000         616,060         16.73 %           PROFESSIONAL SERVICES         741001 LEGAL FEES         418,173         640,515         627,915         (12,600)         -1.97%           741002 AUDIT FEES         202,818         219,475         226,038         6,563         2.99 %           741004 SURVEYING FEES         5,903         206,552         6,552         (200,000)         -96.83 %           741005 APPRAISAL FEES         -         3,780         3,780         -         0.00 %           741006 CONSULTING FEES         2,516,713         4,102,831         4,511,346         408,515         9.96%           Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3.91%           RENTAL         207,252         257,269         264,770         7,501         2.92 %           733001 EQUIPMENT RENTAL         7,333         10,190         9,690         (500)         -4.91 %           70tal RENTAL         214,585         267,459         274,460         7,001         2.62 %           SERVICE CONTRACTS	•					
PROFESSIONAL SERVICES         741001 LEGAL FEES       418,173       640,515       627,915       (12,600)       -1.97%         741002 AUDIT FEES       202,818       219,475       226,038       6,563       2.99 %         741004 SURVEYING FEES       5,903       206,552       6,552       (200,000)       -96.83 %         741005 APPRAISAL FEES       -       3,780       3,780       -       0.00 %         741006 CONSULTING FEES       2,516,713       4,102,831       4,511,346       408,515       9.96%         Total PROFESSIONAL SERVICES       3,143,607       5,173,153       5,375,631       202,478       3.91%         RENTAL       207,252       257,269       264,770       7,501       2.92 %         733002 MISCELLANEOUS RENTAL       7,333       10,190       9,690       (500)       -4.91 %         Total RENTAL       214,585       267,459       274,460       7,001       2.62 %         SERVICE CONTRACTS       14,228       18,701       20,014       1,313       7.02 %		-	-		-	
741001 LEGAL FEES       418,173       640,515       627,915       (12,600)       -1.97%         741002 AUDIT FEES       202,818       219,475       226,038       6,563       2.99 %         741004 SURVEYING FEES       5,903       206,552       6,552       (200,000)       -96.83 %         741005 APPRAISAL FEES       -       3,780       3,780       -       0.00 %         741006 CONSULTING FEES       2,516,713       4,102,831       4,511,346       408,515       9.96%         Total PROFESSIONAL SERVICES       3,143,607       5,173,153       5,375,631       202,478       3.91%         RENTAL       207,252       257,269       264,770       7,501       2.92 %         733002 MISCELLANEOUS RENTAL       7,333       10,190       9,690       (500)       -4.91 %         Total RENTAL       214,585       267,459       274,460       7,001       2.62 %         SERVICE CONTRACTS       14,228       18,701       20,014       1,313       7.02 %	Total PIPELINE	3,873,560	3,682,940			
741002 AUDIT FEES       202,818       219,475       226,038       6,563       2.99 %         741004 SURVEYING FEES       5,903       206,552       6,552       (200,000)       -96.83 %         741005 APPRAISAL FEES       -       3,780       3,780       -       0.00 %         741006 CONSULTING FEES       2,516,713       4,102,831       4,511,346       408,515       9.96%         Total PROFESSIONAL SERVICES       3,143,607       5,173,153       5,375,631       202,478       3.91%         RENTAL       207,252       257,269       264,770       7,501       2.92 %         733002 MISCELLANEOUS RENTAL       7,333       10,190       9,690       (500)       -4.91 %         Total RENTAL       214,585       267,459       274,460       7,001       2.62 %         SERVICE CONTRACTS       14,228       18,701       20,014       1,313       7.02 %	PROFESSIONAL SERVICES					
741004 SURVEYING FEES         5,903         206,552         6,552         (200,000)         -96.83 %           741005 APPRAISAL FEES         -         3,780         3,780         -         0.00 %           741006 CONSULTING FEES         2,516,713         4,102,831         4,511,346         408,515         9.96%           Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3.91%           RENTAL         207,252         257,269         264,770         7,501         2.92 %           733002 MISCELLANEOUS RENTAL         7,333         10,190         9,690         (500)         -4.91 %           Total RENTAL         214,585         267,459         274,460         7,001         2.62 %           SERVICE CONTRACTS         14,228         18,701         20,014         1,313         7.02 %	741001 LEGAL FEES	418,173	640,515	627,915	(12,600)	-1.97%
741005 APPRAISAL FEES         -         3,780         3,780         -         0.00 %           741006 CONSULTING FEES         2,516,713         4,102,831         4,511,346         408,515         9.96%           Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3.91%           RENTAL         207,252         257,269         264,770         7,501         2.92 %           733002 MISCELLANEOUS RENTAL         7,333         10,190         9,690         (500)         -4.91 %           Total RENTAL         214,585         267,459         274,460         7,001         2.62 %           SERVICE CONTRACTS         14,228         18,701         20,014         1,313         7.02 %		•	•		•	
741006 CONSULTING FEES       2,516,713       4,102,831       4,511,346       408,515       9.96%         Total PROFESSIONAL SERVICES       3,143,607       5,173,153       5,375,631       202,478       3.91%         RENTAL       207,252       257,269       264,770       7,501       2.92 %         733002 MISCELLANEOUS RENTAL       7,333       10,190       9,690       (500)       -4.91 %         Total RENTAL       214,585       267,459       274,460       7,001       2.62 %         SERVICE CONTRACTS         745001 GENERAL SERVICE CONTRACTS       14,228       18,701       20,014       1,313       7.02 %		5,903	•	•	, , ,	
Total PROFESSIONAL SERVICES         3,143,607         5,173,153         5,375,631         202,478         3.91%           RENTAL         207,252         257,269         264,770         7,501         2.92 %           733002 MISCELLANEOUS RENTAL         7,333         10,190         9,690         (500)         -4.91 %           Total RENTAL         214,585         267,459         274,460         7,001         2.62 %           SERVICE CONTRACTS         14,228         18,701         20,014         1,313         7.02 %			-	· ·		
RENTAL 733001 EQUIPMENT RENTAL 207,252 257,269 264,770 7,501 2.92 % 733002 MISCELLANEOUS RENTAL 7,333 10,190 9,690 (500) -4.91 % Total RENTAL 214,585 267,459 274,460 7,001 2.62 % SERVICE CONTRACTS 745001 GENERAL SERVICE CONTRACTS 14,228 18,701 20,014 1,313 7.02 %						
733001 EQUIPMENT RENTAL       207,252       257,269       264,770       7,501       2.92 %         733002 MISCELLANEOUS RENTAL       7,333       10,190       9,690       (500)       -4.91 %         Total RENTAL       214,585       267,459       274,460       7,001       2.62 %         SERVICE CONTRACTS         745001 GENERAL SERVICE CONTRACTS       14,228       18,701       20,014       1,313       7.02 %		3,143,007	3,173,133	3,373,031	202,476	5.91%
733002 MISCELLANEOUS RENTAL       7,333       10,190       9,690       (500)       -4.91 %         Total RENTAL       214,585       267,459       274,460       7,001       2.62 %         SERVICE CONTRACTS         745001 GENERAL SERVICE CONTRACTS       14,228       18,701       20,014       1,313       7.02 %		207.252	257.269	264.770	7.501	2.92 %
Total RENTAL         214,585         267,459         274,460         7,001         2.62 %           SERVICE CONTRACTS         14,228         18,701         20,014         1,313         7.02 %		•		· ·	•	
745001 GENERAL SERVICE CONTRACTS 14,228 18,701 20,014 1,313 7.02 %	Total RENTAL					2.62 %
	SERVICE CONTRACTS					
T-+-I CERVICE CONTRACTS 14 200 40 704 20 044 4 242 7 02 0/	745001 GENERAL SERVICE CONTRACTS	14,228	18,701	20,014	1,313	7.02 %
	Total SERVICE CONTRACTS	14,228	18,701	20,014	1,313	7.02 %
STREAM GAUGING						
723000 STREAM GAUGING STATIONS 164,960 205,000 215,000 10,000 4.88%		•		•		
Total STREAM GAUGING 164,960 205,000 215,000 10,000 4.88% UTILITIES		164,960	205,000	215,000	10,000	4.88%
721001 TELEPHONE 346,752 322,632 576,622 253,990 78.72%		3/16 752	322 632	576 622	253 990	78 72%
721002 GAS 6,497 7,151 9,313 2,162 30.23%		•				
721003 ELECTRICITY 217,907 252,349 229,419 (22,930) -9.09%						
721004 PUMPING POWER 9,599,282 23,000,000 20,000,000 (3,000,000) -13.04%		•	-	· ·		
721005 WATER & SEWER 47,805 53,265 58,648 5,383 10.11%						
Total UTILITIES 10,218,243 23,635,397 20,874,002 (2,761,395) -11.68%	Total UTILITIES	10,218,243	23,635,397	20,874,002	(2,761,395)	-11.68%
Total Operating 43,815,965 71,724,340 70,513,374 (1,210,966) -1.69%	Total Operating	43,815,965	71,724,340	70,513,374	(1,210,966)	-1.69%

REVENUE FUND	Actuals FY 2017	Budget FY 2018	Budget FY 2019	Variance FY 2019	% Change FY 2019
Capital					
BUILDINGS					
152201 WAREHOUSE AND MAINTENANCE BLDG	107,558	-	-	-	0.00 %
152202 ADMINISTRATIVE BUILDING	-	-	120,000	120,000	100.00 %
152207 SMALL STRUCTURES	41,835	-	-	-	0.00 %
275003 ADMIN BLDG NOTE	82,217	64,951	64,951	-	0.00%
Total BUILDINGS	231,610	64,951	184,951	120,000	184.75%
LAND					
150100 LAND	39,505	-	-	-	0.00 %
Total LAND	39,505	-	-	-	0.00 %
MACHINERY AND EQUIPMENT					
153003 TRUCKS, PICKUPS, TRAILERS	320,267	223,000	380,500	157,500	70.63 %
153006 COMMUNICATION & ELECTRONIC EQUIP	-	-	45,000	45,000	100.00 %
153009 TRACTORS, MOWERS, SPRAYERS	14,942	-	30,000	30,000	100.00 %
153010 PUMPS AND MOTORS	-	-	27,000	27,000	100.00 %
153011 BOATS AND MOTORS	-	-	38,000	38,000	100.00 %
153018 HEAVY EQUIPMENT	238,550	240,000	27,000	(213,000)	-88.75 %
Total MACHINERY AND EQUIPMENT	573,759	463,000	547,500	84,500	18.25%
PIPELINE					
151000 PIPELINE	(885,946)	-	-	-	0.00 %
151002 PUMP STATION	(47,860)	-	75,000	75,000	100.00 %
Total PIPELINE	(933,806)	-	75,000	75,000	100.00 %
Total Capital	(88,932)	527,951	807,451	279,500	52.94%
Debt					
BOND EXPENSE					
752207 PAYING AGENT FEES - 2008A BOND	350	350	350	-	0.00 %
752208 PAYING AGENT FEES - 2008B BOND	350	350	350	-	0.00 %
752209 PAYING AGENT FEES - 2009A BOND	350	350	350	-	0.00 %
752210 PAYING AGENT FEES - 2010 BOND	350	350	350	-	0.00 %
752211 PAYING AGENT FEES - 2010 TWDB-A	350	350	350	-	0.00 %
752212 PAYING AGENT FEES - 2010 TWDB-B	350	350	350	-	0.00 %
752213 PAYING AGENT FEES - 2012	350	350	350	-	0.00 %
752219 PAYING AGENT FEES-2012A	350	350	350	-	0.00 %
752220 PAYING AGENT FEES - 2014	350	350	350	_	0.00 %
752222 PAYING AGENT FEES - 2015	350	350	350	_	0.00 %
752223 PAYING AGENT FEES-2016	350	350	350	_	0.00 %
752224 PAYING AGENT FEES-2015A-IPL	350	350	350	_	0.00 %
752226 PAYING AGENT FEES-2016A	275	350	350	_	0.00 %
752227 PAYING AGENT FEES-ECPB	2,708	2,500	2,500	_	0.00 %
752228 Paying Agent Fees-2017	-	-	350	350	100.00 %
753009 BOND ISSUANCE EXPENSE - ECP BONDS	21,536	_	-	-	0.00 %
753010 Bond Issuance Expense-2017	49,500	-	_	_	0.00 %
Total BOND EXPENSE	78,219	7,050	7,400	350	4.96 %
BONDS PAYABLE (NET)-LONG TERM	,	,,,,,	,,,,,		
251006 BONDS PAYABLE – 2008A	195,000	195,000	200,000	5,000	2.56 %
251007 BONDS PAYABLE 08B CC	-	605,000	620,000	15,000	2.48 %
251009 BONDS PAYABLE – 2009	_	3,360,000	3,530,000	170,000	5.06 %
251010 BONDS PAYABLE - 2010 OPEN MARKET BOND	_	2,120,000	1,575,000	(545,000)	-25.71 %
251011 BONDS PAYABLE - TWDB-A	_	1,305,000	1,160,000	(145,000)	-11.11 %
251011 BONDS PAYABLE - 1WDB-A 251012 BONDS PAYABLE - 2010 TWDB-B	3,715,000	3,830,000	3,945,000	115,000	3.00 %
251012 BONDS PAYABLE – 2010 TWDB-B 251013 BONDS PAYABLE-2012	6,100,000	735,000	750,000	15,000	2.04 %
251013 BONDS PAYABLE-2012 251019 BONDS PAYABLE-2012A	20,965,000	3,255,000	3,410,000	155,000	4.76 %
251019 BONDS PAYABLE - 2012A 251020 BONDS PAYABLE - 2014	20,303,000	3,233,000			
	775 000	0 535 000	895,000	895,000 495,000	100.00 %
251022 BONDS PAYABLE - 2015	775,000	9,535,000	10,030,000		5.19 %
251023 BONDS PAYABLE - 2015A - IPL	7,475,000	7,535,000	7,610,000	75,000	1.00 %
251025 BONDS PAYABLE - 2016	565,000	580,000	615,000	35,000	6.03 %
251027 BONDS PAYABLE-ECPB	3,800,000		-	1 205 000	0.00 %
Total BONDS PAYABLE (NET)-LONG TERM	43,590,000	33,055,000	34,340,000	1,285,000	3.89 %

	Actuals	Budget	Budget	Variance	% Change
REVENUE FUND	FY 2017	FY 2018	FY 2019	FY 2019	FY 2019
INTEREST EXPENSE					
751208 INTEREST EXPENSE - 2008A BOND	57,982	54,183	50,087	(4,095)	-7.56 %
751209 INTEREST EXPENSE 2008B BOND	-	99,767	87,065	(12,702)	-12.73 %
751210 INTEREST EXPENSE - 2009 BOND	344,500	260,500	88,250	(172,250)	-66.12 %
751211 INTEREST EXPENSE - 2010 BOND	3,063,931	-	35,438	35,438	100.00 %
751212 INTEREST EXPENSE - 2010 TWDB-A	-	242,620	352,514	109,893	45.29 %
751213 INTEREST EXPENSE - 2010 TWDB-B	1,219,645	1,186,010	1,143,581	(42,429)	-3.58 %
751214 INTEREST EXPENSE - 2012	6,406,750	6,246,900	6,228,300	(18,600)	-0.30 %
751220 INTEREST EXPENSE-2012A	1,333,075	727,575	572,200	(155,375)	-21.36 %
751221 INTREST EXPENSE - 2014	15,801,750	15,801,750	15,779,375	(22,375)	-0.14 %
751223 INTEREST EXPENSE - 2015	7,754,500	7,508,375	7,019,250	(489,125)	-6.51 %
751224 INTEREST EXPENSE-2016	1,039,219	1,022,044	1,004,119	(17,925)	-1.75 %
751225 INTEREST EXPENSE - 2015A - IPL	7,551,249	7,509,188	7,451,223	(57,965)	-0.77 %
751227 ECP BONDS INTEREST EXPENSE	12,924	1,000,000	1,002,191	2,191	0.22%
751228 INTEREST EXPENSE 2016A	2,995,600	2,995,600	2,995,600	-	0.00 %
751229 INTEREST EXPENSE -2017	-	2,766,231	2,326,200	(440,031)	-15.91 %
Total INTEREST EXPENSE	47,581,125	47,420,743	46,135,393	(1,285,350)	-2.71%
Total Debt	91,249,344	80,482,793	80,482,793	(0)	0.00%
TOTAL	134,976,377	152,735,084	151,803,618	(931,466)	-0.61%