

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT REGIONAL WATER DISTRICT  
HELD ON THE 14<sup>TH</sup> DAY OF DECEMBER 2007 AT 10:00 A.M.

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The call of the roll disclosed the presence of the Directors as follows:

Present

Victor W. Henderson  
Hal S. Sparks III  
Jack R. Stevens  
James W. Lane  
Martha V. Leonard

Also present were James M. Oliver, Alan Thomas, Linda Christie, Nancy King and Sandra Swinnea.

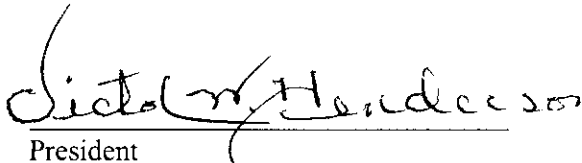
Director Henderson convened the meeting with the assurance from management that all requirements of the "open meetings" laws and public hearing requirements had been met.

1.

This meeting was scheduled in accordance with requirements that a public hearing be held providing an opportunity for public comment regarding Tarrant Regional Water District's option to provide for the ad valorem taxation of "goods-in-transit" which would otherwise be exempt under Section 11.253(b) of the Texas Tax Code and not exempt under other law. There were no other members of the public in attendance.

2.

There being no further business before the Board of Directors, the meeting was adjourned.

  
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President

  
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Secretary