

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 22nd DAY OF OCTOBER 2002 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors as follows:

Present

George W. Shannon
Charles B. Campbell, Jr.
Victor W. Henderson
Hal S. Sparks III
Brian Newby

Also present were James M. Oliver, Alan Thomas, Darrell Beason, Ken Brummett, Steve Christian, Wesley Cleveland, Woody Frossard, Nancy King, David Marshall, Wayne Owen, Madeline Robson, Sandy Swinnea, Ed Weaver and Mike Williams.

Also in attendance were George Christie, legal counsel for the District; Lee Christie representing Pope, Hardwicke, Christie, Harrell, Schell & Kelly, LLP; Tom Purvis, Elaine Petrus, Steve Berry and Adelaide Leavens of Streams and Valleys, James Toal and Wendy Shabay of Gideon Toal, Inc.; Richard Sawey of Camp, Dresser & McKee, Inc.; and Randall Harwood of the City of Fort Worth. Director Shannon convened the meeting with the assurance from management that all requirements of the "open meetings" laws had been met.

1.

On a motion made by Director Henderson and seconded by Director Sparks, the Directors unanimously voted to approve the minutes from the meeting held September 17, 2002. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

There were no persons of the general public requesting the opportunity to address the Board of Directors.

3.

The Board was presented a draft of the Trinity River Vision Master Plan Report by James Toal of Gideon Toal.

4.

The President and presiding officer next called an executive session at 10:10 a.m. under Chapter 551.071 of the Government Code to consider pending or contemplated litigation – Gragg Lawsuit and under Chapter 551.072 to discuss land issues - Radio Shack Land Exchange.

5.

Upon completion of the executive session at 10:20 a.m., the President reopened the meeting.

6.

With the recommendation of management, Director Campbell moved to waive the requirement that the City of Fort Worth provide 60 days written notice required under Section 311.003(e) of the Texas Tax Code prior to the city conducting a public hearing on the creation of Tax Increment Reinvestment Zone #6 for tax increment financing. Director Henderson seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Campbell moved to approve the sale of the following described tract of land to Evelyn Isbell for the appraised value of \$5,049.72.

1,262.43 square feet of land, being a portion of the Thomas Caro Survey, A-133, Henderson County, Texas and being located adjacent to Lots 59 and 60 of the Dixie Isle Subdivision, Henderson County, Texas.

In addition, R. Steve Christian is granted authority to execute the deed and all other documents necessary to close this transaction. Director Newby seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Henderson moved to approve the exchange of land in Program D2 of the Trinity River Floodway between Radio Shack Corporation and the Tarrant Regional Water District. Director Sparks seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Newby moved to approve the modification of the restrictive covenant described in Paragraph 8 of the Special Warranty Deed dated September 20, 2001 from the Tarrant Regional Water District to Richard G. Groom **from** restricted for use only as one (1) single-family residence **to** allow more than one (1) single-family residence and utility easements, restrictive of septic tanks. In consideration for this modification, Mr. Groom has agreed to pay an additional \$8,600 which is the difference between the appraised value prior to the modification (\$6,400) and the appraised value after the modification (\$15,000). In addition, R. Steve Christian is granted authority to execute the deed and all other documents necessary to close this transaction. Director Henderson seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Henderson moved to approve the purchase of 37 pipeline air-pot isolation butterfly valves and 33 blow-off gate valves for replacements on both the Cedar Creek and Richland-Chambers pipelines from ACT Pipe and Supply Company for the low bid of \$55,880. Funding for this project is included in the FY 2003 Revenue Fund Budget. Director Sparks seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Newby moved to approve a contract with Corrosion Consulting Service Corporation to work with staff in testing and adjusting the cathodic protection system at a cost not to exceed \$168,000. Funding for this project is included in the FY 2003 Revenue Fund Budget. Director Sparks seconded the motion and the vote in favor was unanimous.

12.

With the recommendation of management, Director Sparks moved to approve a contract . at an amount not to exceed \$48,500 with GDS to work with staff to develop the request for power procurement and negotiation with power producers for next year's power supply. Funding for this project is included in the FY 2003 Revenue Fund Budget. Director Henderson seconded the motion and the vote in favor was unanimous.

13.

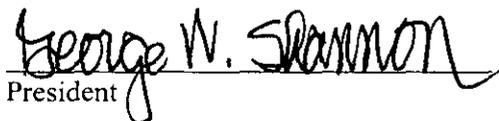
The Board was updated on the Floodway Annual Inspection Report and a watershed site dedication in Wise County was scheduled for November 8, 2002 at 10:00 a.m.

14.

The President and presiding officer next called an executive session at 10:50 a.m. under Chapter 551.074 of the Government Code to consider personnel issues.

15.

Upon completion of the executive session at 11:12 a.m., the President determined there being no further business before the Board of Directors, the meeting adjourned.


President


Secretary