

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT REGIONAL WATER DISTRICT  
HELD ON THE 18th DAY OF AUGUST 1998 AT 9:30 A.M.

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The call of the roll disclosed the presence of the Directors as follows:

Present

George W. Shannon  
Victor W. Henderson  
Charles B. Campbell, Jr.  
Hal S. Sparks III  
Brian C. Newby

Also present were James M. Oliver, Alan Thomas, Steve Christian, Ken Brummett, Wesley Cleveland, Nancy L. King, David Marshall, Wayne Owen, Madeline Robson, and Sandy Swinnea.

Also in attendance was Anita Baker, representing the Fort Worth Star Telegram; and Rusty Gibson, representing Freese and Nichols, Inc.

With the assurance from management that all requirements of the "open meetings" laws had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Sparks, the Directors unanimously voted to approve the minutes from the meeting held July 21, 1998. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

There were no persons of the general public requesting the opportunity to address the Board of Directors.

3.

On a motion made by Director Newby and seconded by Director Campbell, the Directors unanimously voted to place a proposal to adopt a tax rate of .019823 (per \$100) on the agenda of the September Board meeting.

4.

On a motion made by Director Henderson and seconded by Director Newby, the Directors unanimously voted to hold a public hearing to discuss the tax revenue increase on September 1, 1998 at 9:00 a.m. at the administrative office.

5.

With the recommendation of management, Director Newby moved to adopt a resolution regarding the District's authorized LOGIC representatives. Director Henderson seconded the motion and the vote in favor was unanimous.

**RESOLUTION CHANGING AUTHORIZED REPRESENTATIVES FOR LOCAL GOVERNMENT INVESTMENT COOPERATIVE**


WHEREAS, Tarrant Regional Water District (the "Government Entity") by authority of that certain Local Government Investment Cooperative Resolution (the "Resolution") has entered into that certain Interlocal Agreement (the "Agreement") and has become a participant in the public funds investment pool created thereunder known as Local Government Investment Cooperative ("LOGIC");

WHEREAS, the Resolution designated one or more "Authorized Representatives" within the meaning of the Agreement;

WHEREAS, the Government Entity now wishes to update and designate the following persons as the "Authorized Representatives" within the meaning of the Agreement;

NOW, THEREFORE, BE IT RESOLVED:

The following officers, officials or employees of the Government Entity are hereby designated as "Authorized Representatives" within the meaning of the Agreement, with full power and authority to: deposit money to and withdraw money from the Government Entity's LOGIC account or accounts from time to time in accordance with the Agreement and the Information Statement describing the Agreement and to take all other actions deemed necessary or appropriate for the investment of funds of the Government Entity in LOGIC:

Signature:   
Printed Name: Alan Thomas  
Title: Assistant General Manager

Signature: Sandra Swinnea

Printed Name: Sandra Swinnea

Title: Finance Manager

Signature: Madeline Robson

Printed Name: Madeline Robson

Title: Administrative Services Manager

The foregoing supersedes and replaces the Government Entity's previous designation of officers, officials or employees of the Government Entity as Authorized Representatives under the Agreement pursuant to paragraph 4 of the Resolution. Except as hereby modified, the Resolution shall remain in full force and effect.

PASSED AND APPROVED this 18th day of August, 1998.

By: George W. Shannon

Printed Name: George Shannon

Title: President

ATTEST:

By: Charles Campbell

Printed Name: Charles Campbell

Title: Secretary

6.

With the recommendation of management, Director Campbell moved to adopt a resolution regarding the District's authorized TEXPOOL representatives. Director Henderson seconded the motion and the vote in favor was unanimous.

## **RESOLUTION**

### **AMENDING AUTHORIZED REPRESENTATIVES**

WHEREAS, Tarrant Regional Water District (“Participant”) is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool (“TexPool”), a public funds investment pool, was created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

A. That the individuals, whose signatures appear on page 2 of this Resolution, are authorized representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

List of the authorized representatives of the Participant. These individuals will be issued P.I.N. numbers.

1. Name Sandra Swinnea Title Finance Manager  
Signature *Sandra Swinnea*
2. Name Alan Thomas Title Assistant General Manager  
Signature *Alan Thomas*
3. Name Madeline Robson Title Administrative Services Manager  
Signature *Madeline Robson*

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Sandra Swinnea

In addition and at the option of the Participant, one additional authorized representative can be designated to perform only inquiry of selected information. This limited representative cannot make deposits or withdrawals. If the Participant desires to designate a representative with inquiry rights only. Complete the following information.

Name \_\_\_\_\_ Title \_\_\_\_\_

B. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool receives a copy of any such amendment or revocation.

This resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 18<sup>th</sup> day of August, 1998.

NAME OF PARTICIPANT Tarrant Regional Water District

BY: *George W. Shannon*  
Signature

George Shannon

President

ATTEST *C. Louise Campbell*  
Signature

Charles Campbell

Secretary

7.

With the recommendation of management, Director Sparks moved to approve the sale of two (2) parcels of land as follows: (1) 731 square feet of land, more or less, situated in the R.R. Jones Survey, A-404, located adjacent to Lot 24 of Indian Oaks Subdivision, Henderson County, Texas to J.C. Martin and wife, Mary Martin, for the appraised value of \$2,193. (2) 22 square feet of land, more or less, situated in the Thomas Mitchell Survey, Abstract 88, located adjacent to Lot 18, Block 7 of Trade Winds Subdivision, Henderson County, Texas to Riley Morgan and wife, Lori Morgan for the appraised value of \$105.60. The deeds shall be subject to the reservation of all minerals, the reservation of flowage easements, and the purchasers shall pay all closing costs. In addition, R. Steve Christian shall be authorized to execute the deed and all other documents necessary to close these conveyances. Director Henderson seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Campbell moved to authorize the conveyance of six (6) tracts of land out of the Robert Caradine Survey, A-139, Navarro County, Texas, totaling 1.126 acres, and lying above elevation 315 ft. m.s.l. to Southport Marina. In exchange, Harry Donald Nicholson will convey to the District six (6) tracts of land out of the Robert Caradine Survey, A-139, Navarro County, Texas, totaling 2.752 acres, and lying below elevation 315 ft. m.s.l. In addition, R. Steve Christian shall be authorized to execute all documents necessary to complete this transaction. Director Henderson seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Henderson moved to approve the sale of three (3) parcels of land as follows: (1) 0.96 acre of land, more or less, situated in the J. Ammons Survey, Abstract 15, Navarro County, Texas to Gene Neal, for the appraised value of \$1,200; (2) 3.3 acres of land, more or less, situated in the D.T. Dunham Survey, Abstract 241, Navarro County, Texas to David Foreman, for the appraised value of \$2,500; and (3) 19.37 acres of land, more or less, situated in the Wm. Bright Survey, Abstract 99 and the A. Matthews Survey, A-544, Navarro County, Texas to J.G. Jackson, for the appraised value of \$11,500. The deeds shall be subject to the reservation of all minerals, the reservation of flowage easements, and the purchasers shall pay all closing costs. In addition, R. Steve Christian shall be authorized to execute the deed and all other documents necessary to close these conveyances. Director Campbell seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Newby moved to execute an Interlocal Agreement with the City of Ft. Worth approving and consenting to the City of Fort Worth's Procedure for the Conveyance of Tax Foreclosure Property to Eligible Housing Non-Profit Organizations for the Development of Low Income Housing Pursuant to Ordinance No. 13533. Director Sparks seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Campbell moved to accept the low bid in the amount of \$1.60 per square yard for 25,000 square yards totaling \$40,000 submitted by All-Tex Paving for the chip seal penetration of roads and parking area at the Cedar Creek compound. Funding for this project was included in the FY 1998 Revenue Fund Budget. Director Henderson seconded the motion and the vote in favor was unanimous.

12.

With the recommendation of management, Director Henderson moved to accept the low bid in the amount of \$.58 per square foot for 55,000 square feet totaling \$31,900 submitted by B.G. Williams Asphalt Company for road repairs to the service road at Cedar Creek Dam. Funding for this project was included in the FY 1998 Revenue Fund Budget. Director Newby seconded the motion and the vote in favor was unanimous.

13.

With the recommendation of management, Director Sparks moved to approved Change Order 003 to H.B. Zachry Construction Company on the Benbrook Pipeline contract. The contract increased \$91,864 to widen and increase the thickness of the concrete cap for the 90" pipeline through Sycamore Creek between Alta Mesa Boulevard and Westcreek Park. Funding for this project will come from the Benbrook Construction Fund. Director Henderson seconded the motion and the vote was in favor. Director Campbell voted against this motion.

14.

With the recommendation of management, Director Newby moved to approve a contract with CH2M Hill for an amount not to exceed \$82,710 to perform and IT/GIS Needs Assessment. President Shannon appointed a committee consisting of Directors Newby and Henderson for the interim of this study. Funding for \$19,000 of this project was included in the FY 1998 Revenue Budget. The remaining \$63,710 will be included in the FY 1999 Proposed Revenue Fund Budget. Director Sparks seconded the motion and the vote in favor was unanimous.

15.

With the recommendation of management, Director Campbell moved to approve a joint resolution between Streams and Valleys, Inc., the District and the City of Fort Worth that outlines each entity's area of responsibility. Director Henderson seconded the motion and the vote in favor was unanimous.



16.

A staff report was next presented updating the Board on the Benbrook Pipeline completion. In addition, a date of August 21, 1998 was set for the Board to be photographed for inclusion in the Ft. Worth Chamber of Commerce publication.

17.

There being no further business before the Board of Directors, the meeting adjourned.

George H. Shannon  
President

Charles B. Campbell  
Secretary