

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 16TH DAY OF SEPTEMBER, 1996 AT 9:30 A.M.

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The call of the roll disclosed the presence of the Directors as follows:

Present

George W. Shannon  
Victor W. Henderson  
Charles B. Campbell, Jr.  
Hal S. Sparks III  
Brian C. Newby

Also present were James M. Oliver, Alan Thomas, Wayne Owen, Brian Gordon, David Marshall, Mike Williams, Mike Witthaus, Madeline Robson, Steve Christian, Shelly Hattan, Leroy Cook, and Ken Brummett.

Also in attendance was George F. Christie, legal counsel for the District, and Ms. Anita Baker representing the Fort Worth Star-Telegram.

With the assurance from management that all requirements of the "open meetings" laws had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Sparks, the Directors unanimously voted to approve the minutes from the meetings held August 20, 1996, September 6, 1996 and September 11, 1996. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

There were no persons of the general public requesting the opportunity to address the Board of Directors.

3.

With the recommendation of management, Director Sparks moved to approve the Fiscal Year 1997 General Fund Budget in the amount of \$8,092,979. Director Campbell seconded the motion and the vote in favor was unanimous.

4.

With the recommendation of management and with the assurance that all requirements of the Texas Property Code had been met, Director Newby moved to set the Tax Year 1996 ad valorem property tax rate at 2 cents per \$100.00 valuation and to adopt the same exemptions as may be adopted by the Tarrant County Commissioners Court. Director Sparks seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Campbell moved to approve the Fiscal Year 1997 Revenue Fund Budget in the amount of \$56,706,025. Director Henderson seconded the motion and the vote in favor was unanimous.

6.

The President and presiding officer next called an executive session under Chapter 551.071 of the Government Code to consider pending or contemplated litigation.

7.

Upon completion of the executive session, the President reopened the meeting.

8.

With the recommendation of management, Director Henderson moved to authorize the District to seek exclusion from the Rowan Estate Trust et al vs. Mitchell Energy Corp. et al class action lawsuit. Director Campbell seconded the motion. The vote was in favor of the motion with Director Newby abstaining.

9.

With the recommendation of management, Director Campbell moved to award the purchase of gabion material required for the Grove Creek erosion control project from Terra Aqua Gabions for the bid price of \$31,628.00. Funding for this project is to be allocated from the FY 1996 Revenue Fund Budget. Director Newby seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Sparks moved to award the purchase of up to 2,000 tons of eight inch riprap rock from Marock, Inc. for the low bid price of \$12.95 per ton and 6,200 tons of backfill material from Trinity Materials for the low bid price of \$6.47 per ton. These materials are required for the Grove Creek erosion control project for which funding has been allocated in the FY 1996 Revenue Fund Budget. Director Henderson seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Campbell moved to approve the following list of vouchers for the months of August, 1996.

General Fund: Check numbers 50109 through 50406, the total expenditure being \$314,908.49.

Revenue Fund: Check numbers 29382 through 29646, the total expenditure being \$12,160,229.78.

Cedar Creek Construction Fund: Check numbers 2145 - 2148, 2150 - 2153, 2155 and debit number 116071, the total expenditure being \$59,500.68.

Richland-Chambers Construction Fund: Check numbers 16105 through 16123 and debit numbers 115969, 116035, 116036, 116076 and 116110, the total expenditure being \$3,690,723.46.

Interest and Redemption Fund: Check number 2265, the total expenditure being \$10,665,095.01.

1985 Reserve Fund: Debit numbers 115708 and 116075, the total expenditure being \$167,420.00.

1986 Reserve Fund: Debit numbers 115709 and 116073, the total expenditure being \$1,457,621.00.

1992 Reserve Fund: Debit number 116074, the total expenditure being \$1,344,727.00.

Benbrook/Richland-Chambers Construction Fund: Debit numbers 115611 and 116072 and check numbers 16108, 16113 -16115 and 16124 - 16127, the total expenditure being \$2,242,395.21.

Director Newby seconded the motion and the vote in favor was unanimous.

12.

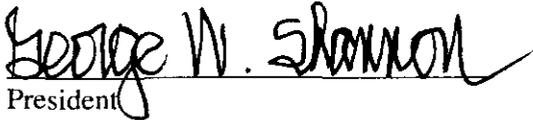
A staff report was next presented regarding the sale of surplus equipment at auction.

13.

The President and presiding officer next called an executive session under Chapter 551.074 of the Government Code to consider personnel matters.

14.

There being no further business before the Board of Directors, the meeting adjourned.

  
President

  
Secretary