

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 26TH DAY OF APRIL, 1994 AT 9 30 A.M.

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The call of the roll disclosed the presence of the Directors as follows:

Present

George W. Shannon  
Victor W. Henderson  
Charles B. Campbell, Jr.  
Hal S. Sparks, III  
Charles L. Geren

Also present were James M. Oliver, Alan Thomas, Brian Gordon, Richard Ellis, David Marshall, Mike Williams, Madeline Robson, Wayne Owen and Woody Frossard.

Also in attendance were George Christie and Stan Harrell, legal counsel for the District.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Campbell, the Directors unanimously voted to approve the minutes from the meeting held March 22, 1994. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

There were no persons of the general public present requesting the opportunity to address the Board of Directors.

3.

The President and presiding officer next called an executive session under Section 2E of the Texas Open Meetings Act to consider pending or contemplated litigation.

4.

Upon completion of the executive session, the President reopened the meeting.

5.

With the recommendation of management, Director Geren moved to award the contract for depository banking services to Bank One Texas for the term May 1, 1994 through April 30, 1996. Director Henderson seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management, Director Campbell moved to adopt an amendment to the District's Retirement Plan. This Amendment allows vested employees with age and years of service totaling 85 years or more to retire without the early retirement penalty. Employees who meet the age and service criteria must opt to retire by June 30, 1994 and subsequently retire by September 30, 1994. Director Geren seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Sparks moved to authorize the sale of Lot 4, Block 7 of the Water Board Subdivision at Cedar Creek Lake, Henderson County, Texas for the appraised value of \$3,000. The deed shall be made subject to the reservation of a flowage easement, the reservation of all minerals and the purchaser shall agree to pay all closing costs. Further, R. Steve Christian is authorized to execute the deed and all documents necessary to close the conveyance. Director Henderson seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Geren moved to amend the District's General Ordinance to delete "...participating in wind surfing..." from Article III, Paragraph D. This will remove the requirement that personal flotation devices be

utilized by wind surfers. Director Henderson seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Henderson moved to accept the \$27,500 bid submitted by Chem-Spray North, Incorporated to perform vegetation management in areas that are difficult to reach with machinery. Director Campbell seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Sparks moved to approve the following list of vouchers for the month of March, 1994.

General Fund: Check numbers 41990 through 42419, the total expenditure being \$259,332.12.

Capital Projects Fund: Debit numbers 826970 and 827390, the total expenditure being \$570,217.08.

Revenue Fund: Check numbers 23185 through 23428, the total expenditure being \$25,165,615.47.

Richland-Chambers Fund: Check numbers 15201 through 15223, the total expenditure being \$512,204.33.

Benbrook/RC Construction Fund: Debit number 818020, the total expenditure being \$1,223,486.00.

Debt Service Fund: Debit numbers 820080 and 826960, the total expenditure being \$1,263,325.78.

Cedar Creek Construction Fund: Debit number 817970, the total expenditure being \$110,768.00.

1986 Reserve Fund: Debit number 818010, the total expenditure being \$555,769.00.

1985 Reserve Fund: Debit number 817990, the total expenditure being \$1,578,936.00.

1992 Reserve Fund: Debit number 818000, the total expenditure being \$3,298,217.00.

Director Campbell seconded the motion and the vote in favor was unanimous.

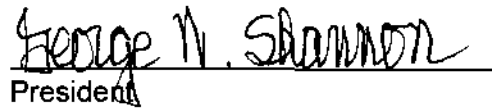
11.

Staff Reports were next presented which included a review of the Richland-Chambers pipeline maintenance adjacent to Highway 31, Earth Day Activities and the auditor selection process.

12.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President