

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 29TH DAY OF NOVEMBER, 1988 AT 9:00 A.M.

The call of the roll disclosed the presence of all the
Directors as follows:

Present

Burford I. King
George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks III

Also present were James M. Oliver, General Manager; Alan Thomas, Assistant General Manager; Robert M. Doby, Treasurer; Madeline Robson, Management Services Manager; George Christie, Legal Counsel for the District; Bill Brown and Don Gray represented Risk Management Group.

1.

On motion made by Director Henderson and seconded by Director Sparks and with the assurance that all requirements relating to the "open meetings" law had been met, the Directors unanimously voted to approve the minutes from the meeting held October 27, 1988. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

On motion made by Director Shannon and seconded by Director Henderson and with the assurance that all requirements relating to the "open meetings" law had been met, the Directors unanimously voted to approve the minutes from the meeting held

November 7, 1988. It was accordingly ordered that such minutes be placed in the permanent files of the District.

3.

Consideration of the minutes of the meeting held November 14, 1988 was postponed. Director Campbell's arrival was noted at this point in the proceedings.

4.

The Board of Directors next reviewed insurance proposals received on the property, casualty, liability and Worker's Compensation portions of the District's Risk Management Program.

After lengthy discussion Director Shannon moved to accept the proposals submitted as follows:

1. Automobile Liability - Texas Insurance Group
2. General Liability - Self-Insure
3. Property Insurance - Texas Water Conservation Assn
Mobile Equipment - Risk Management Fund
Boiler and Machinery
4. Blanket Bond - Alexander and Alexander
Aircraft Liability
5. Worker's Compensation - Texas Association of Counties

Further, Director Shannon's motion specified that premium savings be allocated to future risks. Director Henderson seconded the motion and the vote in favor was unanimous.

5.

The Board of Directors were next updated on proposed legislation to be introduced during the upcoming 70th legislative session. The District is pursuing legislation enabling the

Railroad Commission to prohibit activities within their regulatory jurisdiction that may compromise the quality of municipal water supplies.

6.

With the recommendation of both management and the Board Subcommittee on Oil and Gas, Director Shannon moved to approve the sale of surplus oil field equipment based upon bids received October 17, 1988. Director Henderson seconded the motion and the vote in favor was unanimous.

7.

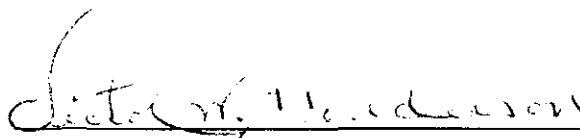
The President and presiding officer next called an executive session under Section 2 (e) of the Texas Open Meetings Act to consider litigation.

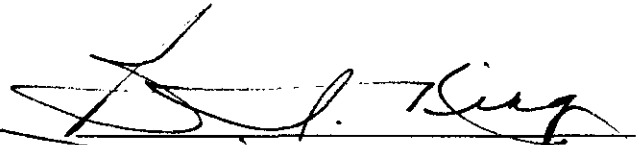
8.

Upon completion of the executive session, the President reopened the meeting.

9.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President