

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 11TH DAY OF OCTOBER, 1988 AT 9:30 A.M.

The call of the roll disclosed the presence or absence of
Directors as follows:

<u>Present</u>	<u>Absent</u>
George W. Shannon	Burford I. King
Victor W. Henderson	
Charles B. Campbell, Jr.	
Hal S. Sparks III	

Also present were James M. Oliver, General Manager; Alan Thomas, Director of Administration and Operations; Robert Doby, Treasurer; Steve Christian, Real Property Manager; Wayne Owen, Jr., Administrative Analyst; George Christie, Legal Counsel for the District, Wayne E. Newton, Director Emeritus and Viola K. Ohr.

1.

On motion made by Director Henderson and seconded by Director Campbell and with the assurance that all requirements of law relating to the "open meetings" law had been met, the Directors unanimously voted to approve the minutes from the meeting held September 20, 1988. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Consideration of the concession agreement at Eagle Mountain Lake was postponed.

3.

The Vice President and presiding officer called an executive session under Section 2(e) of the Texas Open Meetings Act to consider litigation.

4.

Upon completion of the executive session, the Vice President reopened the meeting.

5.

With the recommendation of management, Director Sparks moved to approve the settlement between this District and Terry Tedford in the amount of \$40,000. Director Henderson seconded the motion and the vote in favor was unanimous.

6.

Consideration of proposed legislation to be introduced on behalf of this District during the upcoming 71st Legislative Session was postponed.

7.

With the recommendation of management, Director Campbell moved to authorize staff to acquire 0.39 acre in easement required for U. S. Highway 287 and 0.568 acre in easement required for a T. P. & L. powerline, for the purchase price of \$1,000/Acre from Ben H. Carpenter et al, said parcels being out of the Wm. Lockridge Survey A-365, Freestone County, Texas. Director Henderson seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Sparks moved to authorize staff to acquire an undivided 1/6 interest in 361 acres required for mitigation land at Richland-Chambers Reservoir for the purchase price of \$45,125.00 total from Antoinette F. Sharp Kelly, the subject tract being a portion of the E. G. Rector Survey A-531, Freestone County, Texas. Director Henderson seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Henderson moved to authorize staff to offer the conveyance of surplus District land contiguous to the mitigation area at Richland-Chambers Reservoir to Texas Parks and Wildlife as a substitute conveyance for three tracts previously requested. Director Campbell seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Campbell moved to authorize the release of 33± acres of flowage easement out of the D. T. Dunham Survey A-242, Navarro County, Texas, being a portion of District Tract #178 conveyed to the District by John E. Speed et ux on October 21, 1982. The subject tract is to be released to John Speed for the original purchase price of \$500/acre plus 12% interest per annum accrued from the original closing date. In addition, the grantee will bear all closing and surveying costs associated with the conveyance. The release is subject to staff's written approval of all dredge and fill work

and retaining wall construction. Director Sparks seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Sparks moved to approve the following list of check vouchers for the month of August, 1988:

Capital Projects Fund: Check numbers 2026 thru 2031, the total expense being \$16,030.27.

Debt Service Fund: Check numbers 2049 thru 2053, the total expense being \$28,494.33.

General Fund: Check numbers 23102 thru 23344, the total expense being \$404,124.16.

Interest and Redemption Fund: Check numbers 2032 thru 2038, the total expense being \$15,404,835.37.

Richland-Chambers Construction Fund: Check numbers 12164 thru 12301, the total expense being \$68,358,620.17.

Revenue Fund: Check numbers 8983 thru 9173, the total expense being \$18,172,016.36.

Director Henderson seconded the motion and the vote in favor was unanimous.

12.

Robert Doby briefly discussed the redemption of General Obligation Bonds with the Directors and Jim Oliver updated the Directors on the status of Fort Worth's planned intake facility at Eagle Mountain Lake.

13.

There being no further business before the Board of Directors, the meeting adjourned.

George W. Shannon
Vice President

Director M. Henderson
Secretary