

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 1ST DAY OF FEBRUARY, 1988 AT 10:00 A.M.

The call of the roll disclosed the presence of all the
Directors as follows:

Present

Burford I. King
George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks, III

Also present were James Oliver, General Manager; Robert Doby, Treasurer; Alan Thomas, Director of Administration and Operations; Woody Frossard, Environmental Manager; Steve Christian, Real Property Manager; George Christie, General Counsel and Larry Wortham, Administrative Assistant. In addition Wayne Newton and Guy Rogers were in attendance.

1.

Director King announced that it was now in order to select officers to serve for the next two years. Director Shannon nominated Director King to serve as President. Director Campbell then moved to cease nominations. Director Henderson seconded the motion.

At this time Director King relinquished the chair to Director Henderson. Director Henderson called for the vote to elect Director King as President whereupon all of the Directors voted aye.

2.

President King called for nominations for Vice-President. Director Henderson moved to nominate Director Shannon and to cease any further nominations for Vice-President. Director Campbell seconded the motion and the vote in favor was unanimous.

3.

President King called for nominations for Secretary. Vice-President Shannon moved to nominate Director Henderson and to cease any further nominations for Secretary. Director Campbell seconded the motion and the vote in favor was unanimous.

4.

President King called for nominations for the office of Secretary Pro-Tem. Secretary Henderson moved to nominate Director Sparks and to cease any further nominations for Secretary Pro-Tem. Vice-President Shannon seconded the motion and the vote in favor was unanimous.

5.

President King called for nominations for two Directors to serve as Custodians of Collateral Securities and one Director to serve as alternate. Vice-President Shannon moved to nominate Secretary Henderson and Director Campbell to serve as Custodians of Collateral. Vice-President Shannon also moved to nominate President King as an alternate and to cease any further nominations. Secretary Pro-Tem Sparks seconded the motion and the vote in favor was unanimous.

6.

On motion made by Director Henderson and seconded by Director Shannon, the Directors unanimously voted to approve the minutes from the January 19th Board of Directors meeting.

7.

On motion made by Director Shannon and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the January 14th Board of Directors meeting.

8.

The President called an executive session under Section 2(e) of the Texas Open Meetings Act to consider the John D. Stephens claim, the John Cunningham claim and the Water Bluff lawsuit.

9.

Upon completion of executive session, the President reopened the meeting.

10.

With the recommendation of management, Director Shannon moved to approve a resolution authorizing the General Manager and Land Department Manager to authorize the Burlington Northern Railroad agreement. Director Henderson seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Shannon moved to approve the sale of two (2) D8L Caterpillar Dozers with clearing package and one (1) D8L dirt blade for the total amount of \$217,500.00 to Arthur Equipment. Director Campbell seconded

the motion and the vote in favor was unanimous.

12.

With the recommendation of management, Director Sparks moved to approve the sale of assorted surplus equipment to the highest bidders. The equipment, patrons and high bids are as follows:

<u>Surplus Equipment</u>	<u>Vendor Sold To</u>	<u>Amount</u>
One 1981 Ford LTD Four Door Sedan #1-17	Mitchell Motor Co.	\$ 518.00
One 1977 Chevrolet 1/2 Ton Pickup Fleetside #2-31	Insurance Salvage Co.	\$ 550.00
One 1979 Chevrolet 1/2 Ton Pickup #2-33	Wisdom Auto Sales	\$ 630.00
One 1979 Chevrolet 1/2 Ton Pickup #2-34	Insurance Salvage Co.	\$ 750.00
One 1980 Chevrolet 1/2 Ton Pickup #2-37	Wisdom Auto Sales	\$ 830.00
One 1980 Chevrolet 1/2 Ton Pickup #2-40	Wisdom Auto Sales	\$ 830.00
One 1981 Chevrolet 1/2 Ton Pickup Fleetside #2-45	Wisdom Auto Sales	\$ 930.00
One 1981 Chevrolet 72" Cab and Chassis #3-27	Jim Butler Construction	\$ 500.00
One 1973 Cat D6 LPG Crawler Tractor #8-26	May Advertising	\$15,450.00
One Clark Tow Truck #CD-232	Performance Enterprises	\$ 313.00
One 1962 Ingersall Rand Generator #CD-280	Performance Enterprises	\$ 156.00
One Water Tank	G. A. S. International	\$ 325.00

Director Shannon seconded the motion and the vote in favor was unanimous.

13.

With the recommendation of management, Director Henderson moved to award the second lowest bid, which was from Darr Equipment Company, for one (1) used KD Manitou T602 Lift Truck in the amount of \$19,950.00. The low bid from Hertz Equipment Rental Corporation did not meet specifications. Director Shannon seconded the motion and the vote in favor was unanimous.

14.

With the recommendation of management, Director Campbell moved to award the bid for one (1) new Caterpillar model 12G motor grader in the amount of \$102,998.00 to Darr Equipment Company. Director Henderson seconded the motion and the vote in favor was unanimous.

15.

With the recommendation of management, Director Shannon moved to accept the high bid submitted by Donald Bromley in the amount of \$3,900.00 for Lot 125, Block 1 of the Water Board Subdivision at Cedar Creek Lake. Director Henderson seconded the motion and the vote in favor was unanimous.

16.

With the recommendation of management, Director Shannon moved to grant authority to management to advertise for bids for the sale of approximately nine (9) acres of land located adjacent to Highway 85 out of the W. Hockaday survey, A-282, Henderson County, Texas. Director Henderson seconded the motion and the vote in favor was unanimous.

17.

With the recommendation of management, Director Henderson moved to commence with eminent domain proceedings to acquire the following tracts of land necessary for the construction of the Richland-Chambers Reservoir:

10.0 acres in fee for the appraised value of \$900/acre from the Heirs of James Bennett and Rufus Bennett out of the John White Survey A-819, Navarro County, Texas, District Tract #446 and #447.

Director Shannon seconded the motion and the vote in favor was unanimous.

18.

With the recommendation of management, Director Campbell moved to authorize management to settle Cause #413-86, Tarrant County Water Control and Improvement District Number One vs. John W. Gupton, Trustee, Navarro County District Court, for the additional sum of \$2,500.00. Director Henderson seconded the motion and the vote in favor was unanimous.

19.

With the recommendation of management, Director Shannon moved to approve the following list of check vouchers from the month of August, 1987:

Capital Projects Fund: Check numbers 2003 and 2004, the total expense being \$849,500.00.

Debt Service Fund: Check numbers 2004 thru 2006, the total expense being \$979,531.11.

General Fund: Check numbers 20210 thru 20458, the total expense being \$3,286,886.79.

Interest and Redemption Fund: Check numbers 2000 thru 2005, the total expense being \$17,533,339.72.

Richland-Chambers Construction Fund: Check numbers 10133 thru 10363, the total expense being \$112,914,674.80.

Revenue Fund: Check numbers 7088 thru 7218, the total expense being \$19,115,796.48.

Director Henderson seconded the motion and the vote in favor was unanimous.

20.

With the recommendation of management, Director Shannon moved to approve the following list of check vouchers from the month of September, 1987:

Cedar Creek Construction Fund: Check number 2000 thru 2002, the total expense being \$146,841.25.

Capital Projects Fund: Check number 2005, the total expense being \$122,367.71.

Debt Service Fund: Check numbers 2007 thru 2011, the total expense being \$6.10.

General Fund: Check numbers 20459 thru 20729, the total expense being \$831,036.57.

Interest and Redemption Fund: Check numbers 2006 thru 2012, the total amount being \$106,949.64.

Richland-Chambers Construction Fund: Check numbers 10364 thru 10563, the total amount being \$14,409,997.65.

Revenue Fund: Check numbers 7219 thru 7326, the total amount being \$813,390.02.

Director Campbell seconded the motion and the vote in favor was unanimous.

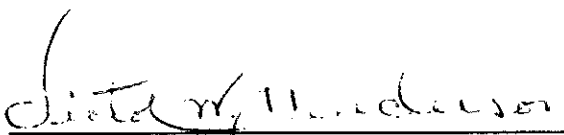
21.

With the recommendation of management, Director Shannon authorized staff to proceed with a cost study of safety features

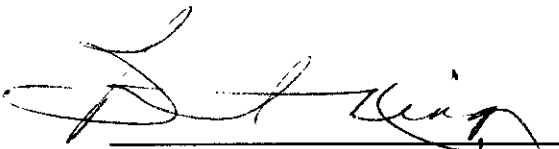
to be utilized at Lake Bridgeport and Eagle Mountain Lake. Director Henderson seconded the motion and the vote in favor was unanimous.

22.

There being no further business before the Board of Directors, the meeting adjourned.



Secretary



President