

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 6TH DAY OF FEBRUARY, 1984 AT 10:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
C. Victor Thornton Robert D. Alexander Preston M. Geren, Jr. Wayne E. Newton	Burford I. King

Also present were Messrs. Ben Hickey, General Manager of the District; Bill Hilliard, Assistant General Manager of the District and David Ralston, Attorney for the District.

Director Thornton acted in his capacity as President and Director Alexander acted as Secretary, whereupon proceedings were had and done as follows:

1.

On motion made and seconded, and with assurance from management that all requirements of law relating to the "open meeting" law had been met, the minutes of the meeting held January 30, 1984 were read and approved by the Directors and it was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Director Alexander moved and the motion was seconded by Director Geren and unanimously approved that the following list of vouchers be approved:

GENERAL FUND: Voucher-checks #4295 thru #4439 inclusive, in the amount of \$298,733.09.

REVENUE FUND: Voucher-checks #2275 thru #2348 inclusive, in the amount of \$700,452.52.

RICHLAND CHAMBERS PROJECT - CONSTRUCTION FUND: Voucher-checks #2759 thru #2852 inclusive, in the amount of \$19,052,638.84.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-checks #162 thru #167 inclusive, in the amount of \$4,402,085.42.

CEDAR CREEK PROJECT - INTEREST AND REDEMPTION FUND: Voucher-checks #138 thru #140 inclusive, in the amount of \$11,899,793.38.

CAPITAL PROJECTS: Voucher-check #128 in the amount of \$1,354,965.15.

3.

MEETING CLOSED, Executive Session.

MEETING OPENED.

Director Newton made a motion authorizing compensation to Navarro County for roads and rights-of-way impacted by the Richland Creek Project in the amount of \$4,800,000.00. The agreement will be approved by counsel and will achieve total satisfaction of obligations of the District for adjustments of existing county roads. Director Geren seconded the motion and with Director Alexander abstaining the resolution was approved by the other three Directors.

4.

Management of the District requested authority for the District to enter into contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment to wit:

- I. Tract Nos. 55 and 343 - 24.94 acres in fee @ \$700.00 per acre; 3.88 acres in easement @ \$467.00 per acre from Charles E. Harle, Navarro County, Texas.
- II. Tract No. 151 - 62.66 acres in fee @ \$700.00 per acre; 15.86 acres in easement @ \$467.00 per acre from Gary F. Dockery, Navarro County, Texas.
- III. Tract No. 323 - .60 of an acre in fee @ \$675.00 per acre; 1.25 acres in easement @ \$337.50 per acre from J. M. Pillans, Freestone County, Texas.
- IV. Tract No. 87 - 109.59 acres in fee @ \$710.00 per acre; 12.60 acres in easement @ \$474.00 per acre from Charles Gregory, Navarro County, Texas.
- V. Tract No. 355 - 50.49 acres in fee @ \$675.00 per acre; 45.88 acres in easement @ \$450.00 per acre from Archie Lotspeich, et al, Navarro County, Texas.
- VI. Tract No. 207 - 44.02 acres in fee @ \$675.00 per acre; 16.34 acres in easement @ \$450.00 per acre from Johnnie Alexander, et al, Navarro County, Texas.
- VII. Tract Nos. 90 and 52 - 17.93 acres in fee @ \$700.00 per acre; 2.55 acres in easement @ \$467.00 per acre from O. D. Harper and wife Ola Mae Harper, Navarro County, Texas.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Newton moved, seconded by Director Geren, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

5.

Mr. Ben Hickey, General Manager of the District requested authority to sell the following tracts of land now surplus to the requirements of the District to wit:

<u>LESSEE</u>	<u>DESCRIPTION</u>	<u>APPRAISED VALUE AND CONSIDERATION</u>
Jack B. Utley and Delores Brazeal Utley	2-278/1000 Acres more or less a portion of Lots 2 and 3, Trinity Acres, City of Fort Worth, Tarrant County, Texas.	\$ 5,000.00

Following a discussion and upon the recommendation of management and its assurance that the land had been properly advertised and that the price listed above had been appraised by a reputable appraiser; Director Geren moved, seconded by Director Newton and unanimously approved, that as recommended by Management, the District now be authorized to sell in fee, the above listed tract at not less than the appraised price as shown and upon terms and conditions theretofore adopted by the District.

<u>LESSEE</u>	<u>DESCRIPTION</u>	<u>APPRAISED VALUE AND CONSIDERATION</u>
Daniel J. Forni	Lot 12, Oak Forest Estates Subdivision, Sharp Whitley Survey, A-798 Henderson County, Texas	\$15,000.00
	Reappraised value (3-20-84)	\$13,750.00
	Signed bid form for	\$15,000.00

Following a discussion and upon the recommendation of management and its assurance that the land had been properly advertised and that the price listed above had been appraised by a reputable appraiser; Director Newton moved that as recommended by Management, the District now be authorized to sell in fee, the above listed tract at not less than the appraised price as shown and upon terms and conditions theretofore adopted by the District. The motion died for lack of a second.

6.

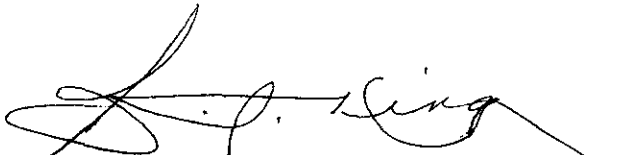
Management of the District requested authority to advertise for bid proposals for the District Depository inasmuch as the contract with the District's current depository, Fort Worth National Bank, did expire on May 1, 1984; whereon Director Geren moved, seconded by Director Alexander and unanimously approved, granting the request.

7.


Mr. Bill Hilliard briefed the Directors on the status of the U.P.G., Inc. conflict at the Richland Creek Project. An agreement has been reached with U.P.G. Inc., Enserch Corporation and the District. A contract for the adjustments will be submitted for consideration and action in March.

8.

There being no further business before the Board of Directors, the meeting adjourned.



Acting Secretary



President