

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 30TH DAY OF SEPTEMBER, 1890 AT 9:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	Preston M. Geren
J. Oliver Shannon	
C. Victor Thornton	
Robert D. Alexander	

Also present was Mr. Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President and
Director Thornton acted as Secretary, whereupon proceedings were
had and done as follows:

1.

On motion duly made and seconded, and with assurance
from management that all requirements of law relating to the "open
meeting" law had been met, the minutes of the meeting held August
27, 1980 were read and approved by the Directors and it was
accordingly ordered that such minutes be placed in the permanent
files of the District.

2.

Director Thornton moved and the motion was seconded by
Director Shannon and unanimously approved that the following list
of vouchers be approved and paid:

GENERAL FUND: Voucher-check #24749 thru #24892
inclusive, in the amount of \$495,537.21.

REVENUE FUND: Voucher-checks #8315 thru #8391 inclusive, in the amount of \$2,701,839.94.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-checks #4697 thru #4705 inclusive, in the amount of \$934,732.83.

RICHLAND/CHAMBERS PROJECT - CONSTRUCTION FUND: Voucher-checks #478 thru #482 inclusive, in the amount of \$21,693,030.00.

CAPITAL PROJECTS: Voucher-checks #3708 thru #3710 inclusive, in the amount of \$1,471,975.22.

DEBT SERVICE: Voucher-checks #690 thru #693 inclusive, in the amount of \$232,966.44.

3.

Management of the District presented the following tabulation of bid proposals received by the District for the sale of surplus vehicles.

1970 Chevrolet 1/2 Ton Pickup S/N CE140F131029

M. T. Theragood, Jr.	\$ 700.00
Bennie Byrd	550.00
Hiway Auto Parts	467.50
M. & J. Refrigeration	450.00
Max Church	440.00
Sonny Casey	410.00

1975 Chevrolet 1/2 Ton Pickup S/N CCY145F342411 (Wrecked)

Hiway Auto Parts	\$ 432.01
Max Church	360.00
Sonny Casey	310.00
Arthur Clayborn	200.00
M. & J. Refrigeration	100.00

1970 Chevrolet Dump Truck S/N CE630P134671

James W. Jackson	\$2,090.00
Dale White	1,852.50
L. E. Brookshire	1,810.00
Hiway Auto Parts	1,600.62
Sonny Casey	1,600.00
Lanny Gill	1,450.00
Max Church	1,160.00

1971 Chevrolet 1/2 Ton Pickup S/N CE141F623427

Max Church	\$ 430.00
Sonny Casey	410.00
Highway Auto Parts	402.50

1941 White 5 Ton Tractor Truck S/N 404001

Max Church	\$ 230.00
Dale White	152.50
Highway Auto Parts	125.00

Following a discussion and with recommendation of Management, Director Shannon moved, seconded by Director Thornton and unanimously approved, that the high bidder on the vehicles as hereinabove listed be accepted by the District.

4.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment, to wit:

- (a) 278+ acres in fee @ \$550.00 per acre from Tom Thomas wife Linda K. Thomas, and Jerry M. Coleman and wife, Patty Coleman, Navarro County, Texas - Richland Project. Tract #13.
- (b) 86+ acres in fee @ \$595.00 per acre from William J. McKie and Ben W. McKie, Navarro County, Texas - Richland Project. Tract #15.
- (c) 30+ acres in fee @ \$600.00 per acre; 3+ acres Easement @ \$300.00 per acre from Chester E. Thomas, Navarro County, Texas - Richland Project. Tract #16.
- (d) 15+ acres in fee @ \$600.00; 3+ acres Easement @ \$300.00 per acre from Charles S. Thomas, Navarro County, Texas - Richland Project. Tract #17.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Shannon moved, seconded by Director Alexander, that the District be now

authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present, it was so ordered.

5.

President Newton stated that prior to this meeting all Directors had been furnished information, relative to the establishing of a budget for 1981, reflecting a detailed breakdown of expenditures estimated to be required for the Debt Service Fund, General Fund and Revenue Fund; following a general discussion, and with the recommendation of management of the District, Director Thornton moved and the motion was seconded by Director Alexander and unanimously approved, that the Budget for the Fiscal Year October 1, 1980 to October 1, 1981 be adopted.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
PROGRAM "A", "B" AND "D"
BUDGET FOR THE FISCAL YEAR OCTOBER 1, 1980 TO OCTOBER 1, 1981

OCTOBER 1, 1980 CASH AND INVESTMENTS			\$3,457,000.00
ADD: INCOME:			
Tax Collections		\$976,567.00	
Interest Income		250,000.00	
Notes Receivable Installments		75,000.00	
			<u>1,301,567.00</u>
			\$4,758,567.00
LESS: EXPENDITURES:			
Assessing & Collecting Fee		77,000.00	
Debt Service			
Interest			
Series 1950	\$	5,096.25	
Series 1965		117,010.00	
Second Series			
1965		<u>314,610.00</u>	436,716.25
Bonds			
Series 1950		453,000.00	
Series 1965		120,000.00	
Second Series			
1965		<u>400,000.00</u>	973,900.00
			<u>1,486,716.20</u>
OCTOBER 1, 1981 CASH AND INVESTMENTS			<u>\$3,271,850.80</u>

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
PROGRAM "A", "B" and "D"
GENERAL FUND
BUDGET FOR THE FISCAL YEAR OCTOBER 1, 1980 TO OCTOBER 1, 1981

OCTOBER 1, 1980 CASH AND INVESTMENTS		\$3,690,000.00
ADD: INCOME:		
Taxes	\$1,193,582.00	
Lease Rental	50,000.00	
Oil and Gas Royalty	500,000.00	
Interest Income	325,000.00	
		<u>2,068,582.00</u>
		<u>\$5,758,582.00</u>
LESS: EXPENDITURES:		
Administrative Expenses	\$ 540,000.00	
Maintenance Expense	1,450,000.00	
Eagle Mountain Lake	112,000.00	
Bridgeport Lake	112,000.00	
Insurance	130,000.00	
Retirement Fund	175,000.00	
F. I. C. A.	100,000.00	
Employment Insurance	1,200.00	
Capital Expenditures	150,000.00	
		<u>2,770,200.00</u>
OCTOBER 1, 1981 CASHJ AND INVESTMENTS		<u>\$2,988,382.00</u>

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
REVENUE FUND
BUDGET FOR THE FISCAL YEAR OCTOBER 1, 1980 TO OCTOBER 1, 1981

OCTOBER 1, 1980 CASH & INVESTMENTS		\$ 2,865,000.00
ADD: INCOME:		
Water Sales	\$12,375,298.00	
Interest Income	250,000.00	
Notes Installments	75,000.00	
Rental Income	50,000.00	
		<u>12,750,298.00</u>
		<u>\$15,615,298.00</u>
LESS: EXPENDITURES:		
Trinidad Office	\$ 198,692.00	
Shop	250,240.00	
Dam	18,947.00	
Spillway	22,546.00	
Pipeline & Pumping	7,984,488.00	
Subdivision	5,320.00	
Insurance	50,000.00	
F. I. C. A.	25,000.00	
Miscellaneous	8,000.00	
Retirment	40,000.00	
General Office Overhead	140,000.00	

LESS: EXPENDITURES: (Continued)			
Debt Service			
Interest	2,162,065.00		
Bonds	1,845,000.00	<u>12,750,298.00</u>	
OCTOBER 1, 1981 CASH & INVESTMENTS			<u>\$ 2,865,000.00</u>

6.

Management of the District presented to each Director a copy of a proposed Classification and Salary Schedule for employees of the District; also a copy of comparable Classification and Salary Schedules of the City of Fort Worth, Tarrant County, State of Texas and the Federal Government along with the current Schedules and Classification of the District.

Following a detailed and lengthy discussion, Director Thornton moved, seconded by Director Alexander and unanimously approved, that a Twelve and one-half (12-1/2%) percent cost of living increase over the current salary classification and salary schedule of District employees, as shown on the attached copy and made a part hereof, be now adopted.

7.

There being no further business before the Board of Directors, the meeting adjourned.

P. V. Thornton
Secretary

Wayne E. Newton
President