

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 28TH DAY OF JANUARY, 1980 AT 4:00 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	Robert D. Alexander.
J. Oliver Shannon	
C. Victor Thornton	
Preston M. Geren, Jr.	

Also present were Messrs. Joe B. Hogsett, Honorary Chairman of the
Board of Directors and Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President, and
Director Thornton acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

With assurances from management that all requirements of
law had been met, the minutes of November 5, 1979 were read, and with
recommendation of management of the District, Director Shannon moved,
seconded by Director Thornton and unanimously approved, that the said
minutes be approved with the exception of Item 9 of said Minutes to
be changed from a 12% percent interest rate to that of 8% percent
interest.

2.

There was laid before the Directors the official returns
of the election for Three (3) Directors held in the District on
January 19, 1980, to determine who should be chosen to serve as
Directors to succeed the expiring terms of Wayne E. Newton, C. Victor

Thornton and Robert D. Alexander. Thereupon the Directors, as a Committee of the Whole, publicly opened, examined and did canvas the returns thereof. From the tabulation the Directors did find and declare that the following named candidates at such election received total votes as follows:

OUT OF THE 2,457 VOTES IN SAID ELECTION:

Robert D. Alexander	Received	1,656 Votes
Ben Morrison	Received	769 Votes
Wayne E. Newton	Received	1,618 Votes
C. Victor Thornton	Received	1,642 Votes
Jim Verdun	Received	570 Votes
Don Peavy	Received	464 Votes
Bill D. Snow	Received	224 Votes
Jack Smith	Received	1 Vote
Bill Stanley	Received	1 Vote
Shirley Johnson	Received	2 Votes
John Sparks	Received	2 Votes
Lois Ward	Received	1 Vote
Garfield Pool	Received	2 Votes
Steven Zacher	Received	1 Vote
Verma M. Humphreys	Received	1 Vote
Eddie Chiles	Received	1 Vote

Therefore, it was declared by the Board of Directors of Tarrant County Water Control and Improvement District Number One, that Messrs. Alexander, Newton and Thornton were duly elected at said election as Directors to serve the District for the period of two (2) years from the date of their qualification and until their successors may be duly elected and qualified.

3.

Immediately upon the canvassing of the election returns and the declaration by the Board of the results of said election, there were presented to the Board the Statutory Oaths of Office and Bonds.

Upon examination of said instruments, and having advice

of Counsel, that they were in legal form, it was the unanimous opinion of the Board of Directors and their order, that the bonds of each of the said Directors (Alexander, Newton and Thornton) be received and approved as good and sufficient and that Robert D. Alexander, Wayne E. Newton and C. Victor Thornton, having been elected and chosen by the voters aforesaid, be and they were recognized constituted and established to serve as Directors for the term hereinbefore designated; further, that the bonds be recorded in the official bond records of this District in a manner conforming to the law. Further, that the said election returns be filed as required by the law governing such matters.

4.

President Newton stated that it was now in order to select officers for the District to serve for the ensuing year; thereupon Director Geren moved that the officers to serve the District for the ensuing year be elected by acclamation as follows: For President, Wayne E. Newton; for Vice-President, J. Oliver Shannon; for Secretary C. Victor Thornton and for Secretary Pro-Tem, Robert D. Alexander; and that Mr. Wayne E. Newton, J. Oliver Shannon, Sr. and Robert D. Alexander should act for the District, as Custodians of Collateral Securities delivered to the District by the District's Depository, as pledge in lieu of other Bonds to secure deposits of this District, as set out in the executed "Depository Bond and Contract for Pledge of Collateral Security," between the Depository and the District and it was so ordered; also that in recognition of the dedication, long faithful service and respect for Mr. Joe B. Hogsett, that he (Mr. Hogsett) be re-recognized as Honorary Chairman of the Board of Directors. This

was enthusiastically voted aye by all present.

5.

Mr. Ben Hickey presented to the Directors, an itemized account of the cash received from the Check No. 23705, dated January 18, 1980, issued by the District, in the amount of \$3,500.00 for the estimated payment of expenses, for election of Three (3) Directors held on January 19, 1980. Mr. Hickey explained that \$3,193.44 was used in payment of Judges, Clerks, Helpers, etc., holding the election. It was the unanimous decision of the Directors that the cash balance of \$306.56 be deposited to the account of the Maintenance Fund.

6.

Management of the District requested that a resolution be adopted authorizing legal action be taken to acquire certain land and other rights owned by R. W. Loper, et al and Amoco Production Co., needed by the District; whereon the Board of Directors then considered the necessity of acquiring in fee simple title, for Reservoir purposes over and across a 600+ acre tract of land.

After discussion, a resolution and motion was made, seconded and unanimously carried that the Board of Directors finds and determines that it is necessary for Tarrant County Water Control and Improvement District Number One to acquire, an easement for Reservoir purposes a 600+ acre tract of land, said tract of land being described on Exhibit A attached hereto.

It was further moved, seconded and unanimously carried that the general manager be authorized to make a written offer to

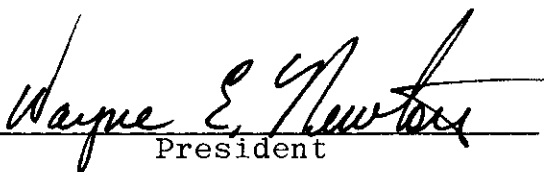
purchase the 600+ acre tract of land from the owners thereof for the sum of \$500.00/Acre.

In connection with the acquisition of said tract, it was further moved, seconded and unanimously carried that the attorneys for Tarrant County Water Control and Improvement District Number One take all necessary legal action to acquire the 600+ acre tract of land by condemnation proceedings in the District Court of Navarro County, Texas in the event the owners of said tracts should refuse to sell the same in accordance with the terms of a written offer.

7.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President