

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 25TH DAY OF APRIL, 1979 AT 9:30 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Wayne E. Newton
J. Oliver Shannon
C. Victor Thornton
Preston M. Geren

Also present were Messrs. Joe B. Hogsett, Honorary Chairman of the
Board of Directors; John M. Scott, General Counsel for the District;
Frank Medanich from First Southwest; Rita Parson, Reporter; James
L. Strawn, Manager of Planning and Development for the District and
Ben Hickey, General Manager of the District.

President Newton acted in his capacity as President and
Director Shannon acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, and with assurance from
management that all requirements of law relating to the "open meeting"
law had been met, the minutes of the meeting held March 28, 1979 were
read and approved by the Directors and it was accordingly ordered
that such minutes be placed in the permanent files of the District.

2.

Director Geren moved and the motion was seconded by
Director Thornton and unanimously approved that the following list
of vouchers be approved and paid: Voucher-checks #22374 thru #22499

inclusive, Maintenance Fund, in the amount of \$138,779.27; voucher-checks #6985 thru #7052 inclusive, Revenue Fund, in the amount of \$338,417.14; voucher-checks #4319 thru #4336 inclusive, Cedar Creek Construction Fund, in the amount of \$319,548.25; voucher-checks #639 and #640, Interest and Sinking Fund, in the amount of \$58,998.24.

3.

President Newton presented copies of a report entitled *REPORT ON SOURCES OF ADDITIONAL WATER SUPPLY - 1979* prepared by Freese and Nichols, Inc., Consulting Engineers for the District, that outlined, among other items, detailed estimated cost and construction plan for the Richland/Tehuacana Project for consideration and study by the District; and then called upon Mr. Frank Medanich of the First Southwest Corporation, Financial Consultants for the District, to review the proposed financing schedule for the proposed construction plan as outlined by the consulting engineers report. Whereon Mr. Medanich presented copies of reports pertaining to the proposed method of financing of the Richland/Tehuacana Project including all data necessary to arrive at the proposed schedule. Following a detailed discussion of the many factors involved, Director Geren moved, seconded by Director Thornton, and unanimously approved, that the consultants - engineering and financial, for the District to present their final complete proposals for the Richland/Tehuacana Project at the meeting of the Directors to be held on May 23rd at 4:00 P. M.; and further that the management of the District be now authorized to execute an Application for a Department of The Army (Corps of Engineers) Permit as requested under Section 404 of

P.L. 92-500 and Section 103 P.L.92-532.

4.

President Newton stated to the Directors that under the laws governing such matters the District had at this time complied with those pre-annexation requirements for additional areas to be annexed to the District and as properly advertised, today April 25, 1979 was the date set for the public hearing on the proposed areas to be annexed to the District, and proceeded to describe those areas as advertised to be annexed, to wit:

TERRITORY ANNEXED TO THE CITY OF FORT WORTH, TEXAS BY VIRTUE OF ORDINANCES NOS. 7679, 7706 and 7739, ADOPTED BY SAID CITY, not heretofore annexed to Tarrant County Water Control and Improvement District Number One, and more particularly described by metes and bounds as recorded in District Office.

Following the description of the areas to be annexed and by evidence of the fact that no opponent to the proposed annexation had filed a petition against the annexation nor were there in appearance on this date any opponent to the proposal, therefore he (President Newton) stated that it would now be in order for a resolution regarding the annexation of additional property to the District.

Whereon Director Thornton, seconded by Director Geren, moved that the District boundaries as of this date and as of record in District office, be at this time extended to include all of the land as included in the above described Ordinances passed by the City of Fort Worth, and with all Directors voting aye thereon it was so ordered.

5.

Management of the District requested authority to sell the following tracts, or lots, of land now surplus to the requirements of the District, to wit:

<u>LOT AND BLOCK NO.</u>	<u>AMOUNT</u>
1, Blk. 7	\$ 4,050.00
2, "	4,550.00
4, "	5,050.00
1, Blk. 5	\$ 4,550.00
2, "	4,550.00
3, "	4,550.00
4, "	4,550.00
5, "	5,050.00
6, "	5,550.00
11, "	4,550.00
12, "	4,550.00
13, "	4,550.00
14, "	4,550.00
15, "	4,550.00
16, "	4,550.00
1, Blk. 4	\$ 4,050.00
2, "	3,550.00
3, "	3,550.00
9, "	3,550.00
10, "	4,050.00
1, Blk. 3	\$ 4,550.00
2, "	4,050.00
4, "	4,050.00
5, "	4,050.00
1, Blk. 2	\$ 3,800.00
2, "	3,550.00
3, "	3,550.00
87, Blk. 1	\$ 7,550.00
88, "	7,550.00
89, "	7,050.00
90, "	5,050.00
91, "	5,050.00
92, "	3,050.00
93, "	5,050.00
94, "	5,350.00
95, "	5,550.00
96, "	5,050.00

<u>LOT AND BLOCK NO.</u>	<u>AMOUNT</u>
40, Blk. 1 (Cont.)	\$ 8,000.00
56, "	8,000.00
78, "	7,000.00
97, "	5,050.00
98, "	5,050.00
99, "	5,050.00
100, "	6,550.00
101, "	6,550.00
102, "	7,050.00
103, "	6,000.00
104, "	8,550.00
105, "	9,050.00
114, "	7,500.00
115, "	7,550.00
116, "	3,050.00
117, "	3,050.00
118, "	3,550.00
119, "	4,050.00
120, "	3,800.00
121, "	3,550.00
122, "	3,550.00
123, "	7,050.00
124, "	4,050.00
125, "	3,550.00
126, "	3,550.00
127, "	3,550.00
128, "	3,800.00
129, "	3,550.00
130, "	3,550.00
131, "	3,550.00
132, "	3,550.00
133, "	3,550.00
134, "	4,050.00
135, "	4,050.00
3, Blk. 7	3,000.00

Following a discussion and upon the recommendation of management and its assurance that the land had been properly advertised and that the prices as listed above had been appraised by a reputable appraiser; Director Geren moved, that as recommended by management, the District now be authorized to sell the above listed lots at not less than the appraised price as shown and upon terms and conditions heretofore adopted by the District.

6.

President Newton stated that the Directors would not go

into executive closed session.

Following an interlude President Newton announced that the meeting would now be opened and stated that the matter of selecting a Director to succeed Director Penry, deceased, was discussed but not concluded at this time; and that a Resolution in memory of Clyde A. Penry was resolved.

7.

President Newton stated that he had requested Mr. John M. Scott, General Counsel for the District, to prepare a Resolution to the memory of Director Clyde A. Penry, deceased, and called upon Mr. Scott who presented the following Resolution, to wit:

RESOLUTION IN MEMORY OF CLYDE A. PENRY

BE IT RESOLVED by the Directors of Tarrant County Water Control and Improvement District Number One:

CLYDE A. PENRY'S services to his fellow man and to Tarrant County Water Control and Improvement District Number One were ended with his death on February 16, 1979. He had served as a Director of this District for Fifteen (15) years, and his sound business judgment and high moral character are a part of the tradition of service which the Board has sought to maintain. He was gentle in manner, friendly in difference of opinion, and warm in his advocacy of every principle which his Christian faith had made a vital part of Clyde Penry's life.

While serving our Board, he also served the Harris College of Nursing, the Longhorn Council of the Boy Scouts of America, and was active in the Fort Worth United Fund. In fact all of his life he was active in those causes he believed were helpful to his neighbors and his city.

We will remember his fellowship, strive to follow his example, and we extend our deep sympathies to his sisters, and his surviving grandchild.

This RESOLUTION of the Board of Directors of Tarrant County Water Control and Improvement District Number One, duly adopted by the unanimous vote of the Board at its meeting on April 25, 1979, shall be spread upon the minutes of this organization and a true copy thereof furnished to his family.

/s/ J. O. Shannon, Sr.
Secretary

Following the presentation of the Resolution, Director Thornton moved, seconded by Director Geren and unanimously approved, that a copy of this Resolution be spread on the minutes of the District and a copy of same be forwarded to his family.

8.

President Newton presented to the Directors the Annual Financial Report for the year 1978, certified to by Arthur Young & Company, which was ordered accepted and placed in the District's Records.

9.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President