

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 24TH DAY OF MARCH, 1970 AT 11:00 A. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

PRESENT

Joe B. Hogsett  
Lacy Boggess  
Wayne E. Newton  
Clyde A. Penry  
Edward R. Hudson

Also present were Messrs. John M. Scott, General Counsel for the  
District and Ben Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President and  
Director Newton acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting held March 10, 1970 were read and approved by the Directors  
and it was accordingly ordered that such minutes be placed in the  
permanent files of the District.

2.

On motion of Director Hudson, seconded by Director Penry,  
voucher-checks #8282 thru #8336, inclusive, Maintenance Fund; voucher-  
checks #2500 thru #2515, inclusive, Construction Fund; voucher-checks  
#2092 thru #2109 inclusive, Revenue Fund and voucher-check #309

Interest and Sinking Fund were approved and ordered paid. All Directors voted aye thereon.

3.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into a Contract for the purchase of the following described tracts of land required for Program D - Bridgeport and Cedar Creek Pipeline, on the following basis for payment, to wit:

- (a) Tract No. 532 - Florence P. Robinson - Wise County, 13-64/100 acres more or less @ \$75.00 per acre - Easement.
- (b) Tract No. 502 - Adade W. Berry et al - Wise County, @ 1.55 acres more or less in Fee @ \$150.00 per acre; 5.23 acres more or less in Easement @ \$75.00 per acre.
- (c) Tract No. 520 - T. J. Keeter, et al - Wise County - .50 acre more or less in Easement - Lump Sum of \$50.00.
- (d) Tract No. 533 - Sealy & Smith Foundation - Wise County - 43.84 acres more or less @ \$150.00 per acre in Fee - .04 acre more or less in Easement @ \$75.00 per acre.
- (e) Tract No. 508 - J. O. Edwards, et al - Wise County - .07 acre more or less in Fee @ Lump Sum of \$50.00.
- (f) Tract No. T-28 - L. J. Hilcher, et al - Tarrant County 3 acres more or less @ \$750.00 per acre in Easement - Cedar Creek Pipeline Right-of-Way.

Following a detailed description of the tracts and upon recommendation of Management of the District, Director Hudson, seconded by Director Penry, moved that the District be authorized to enter into Contracts for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all

Directors, it was so ordered.

4.

Following a review of correspondence and conferences with representatives of the Trinity River Authority, Mr. Ben Hickey, General Manager, recommended to the Directors that this District join the TRA in applying for Federal funds to conduct a joint water quality study of the Trinity River, with the understanding that this District would assume the responsibility for that part of the study up river from the Dallas/Tarrant County line, and the TRA would assume responsibility for that part of the study below the Dallas/Tarrant County line. It is further understood that the study will be coordinated with information developed by other governmental agencies for the purpose of avoiding duplication.

Whereon Director Hudson moved that the above recommendation be approved but that authorization of District funds not be given until authoritative estimates of such required funds are presented by the General Manager for approval by the Directors; Director Boggess seconded the motion and all Directors voted aye thereon.

5.

President Hogsett stated that sales and purchase of securities owned by the District since the last meeting of the Board of Directors were as follows, to wit:

MAINTENANCE FUND

3-12-70 - \$200,000.00 U.S. Treasury Bills matured-Deposited to Account  
3-25-70 - Purchased \$200,000.00 Certificate of Deposit Int. Rate of  
6-3/4% Maturing 6-25-70.

3-26-70 - Purchased \$100,000.00 Certificate of Deposit Int. Rate of 6-3/4% maturing 8-26-70.

INTEREST AND SINKING FUND

3-12-70 - \$165,000.00 U.S. Treasury Bills matured-Deposited to Account  
3-17-70 - Purchased \$250,000.00 U.S. Treasury Bills maturing 6-25-70  
3-26-70 - Purchased \$320,000.00 Certificate of Deposit Int. Rate of 7% maturing 12-26-70.

CONSTRUCTION FUND

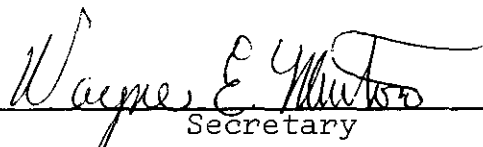
3-17-70 - \$1,000,000.00 Certificates of Deposit matured-Deposited to Account  
3-17-70 - Purchased \$1,000,000.00 Certificate of Deposit Int. Rate of 7-1/2% maturing 3-17-72.

6.

President Hogsett presented plans and specifications for the furnishing of gates and hoists requested for the construction of the emergency spillway - Program D - Bridgeport - from Engineers for the District, and recommended that the Management of the District be now authorized to advertise, as requested by law, for sealed bid proposals for the furnishing of same. Following a discussion, and upon recommendation of management, it was the unanimous decision of the Directors that such be done.

7.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President