

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 15TH DAY OF NOVEMBER, 1967 AT 11:00 A.M.

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The call of the roll disclosed the presence or absence of  
Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Lacy Boggess
Wayne E. Newton	Edward R. Hudson
Clyde A. Penry	

Also present were Messrs. John M. Scott, General Counsel for the  
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President, and  
Director Newton acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting held October 31, 1967 were read and approved by the Directors  
and it was accordingly ordered that such minutes be placed in the  
permanent files of the District.

2.

On motion of Director Penry, seconded by Director Newton,  
voucher-checks #1639 thru #1658 inclusive, Construction Fund; voucher-  
checks #5373 thru #5412 inclusive, Maintenance Fund; voucher-checks  
#1025 thru #1042 inclusive, Revenue Fund and voucher-checks #239 and  
#240, Interest and Sinking Fund were approved and ordered paid upon  
receiving the approval and verification of Mr. J. M. Williams, County  
Auditor, who by virtue of the Statutes is the Auditor of this District

as well. All Directors present voted aye thereon.

3.

Following a review, and recommendation, by Management of the District, Director Penry made a motion, seconded by Director Newton, that this District agree to the proposed closing of that ~~portion~~ portion of Greenway Street and the revision of Lots 4 and 5 of Block 5, and all of Block 6 of Greenway Place East Addition to the City of Fort Worth, as recorded by Plat of Record in Vol. 388-C, Page 99 of the Deed Records, Tarrant County, Texas. Upon a vote taken all Directors voted aye and it was so ordered.

4.

President Hogsett presented a proposed Contract between the Tarrant County Water Control and Improvement District Number One and Lake Bridgeport Properties (Runaway Bay) for the sale of raw water by the District to Lake Bridgeport Properties; and following a discussion and upon recommendation of management and approval of legal counsel and the consulting engineers for the District, Director Newton, seconded by Director Penry, made a motion that the contract as presented be executed by the District. Upon a vote taken all Directors voted aye and it was so ordered.

5.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for the Cedar Creek Pipeline and Program D-Clear Fork, on the following basis for payment, to-wit:

- (a) Tract No. T-40A - Amlotte Mobile Home Park - Cedar Creek Pipeline Right-of-Way Easement and Relocation of 6 Mobile Homes and locations for total sum of \$3,200.00.
- (b) Tract No. 34 - A. B. Connell - 2.15 acres more or less in fee for lump sum of \$2,000.00 - Program D - Clear Fork.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Penry, seconded by Director Newton, moved that the District be authorized to enter into contracts for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present, it was so ordered.

6.

A general discussion was held regarding the investment of funds of the District, especially those invested in Certificates of Deposits, and the method, manner and amount of Securities pledged and deposited as collateral for accounts of the District as outlined in the Contract Agreement between the District and Depository Bank. It was the unanimous opinion of all Directors, and their order, that the key to the lock on the Sakekeeping Deposit Box at the Fort Worth National Bank, rented by the District for the purpose and as set forth in the Contract Agreement between the District and Depository Bank, be always in possession of the District and none other; and that agreement be reached with the Depository Bank, the amount to be determined by the Directors of the District, whereby the current market value of the pledged securities shall be an amount in excess of the current deposits of the District.

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7.

There being no further business before the Board of Directors, the meeting adjourned.

Jay E. Newton  
Secretary

Carl R. Hoge M  
President