

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 14TH DAY OF JULY, 1966 AT 11:00 A. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

- Joe B. Hogsett
- Lacy Boggess
- Wayne E. Newton
- Clyde A. Penry
- Edward R. Hudson

Also present were Messrs. John M. Scott General Counsel for the
District and Peyton M. Birdsong Assistant Manager of the District.

Director Hogsett acted in his capacity as President and
Director Newton acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held July 7, 1966 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Boggess, seconded by Director Penry,
voucher-checks #3900 to #3950 inclusive, Maintenance Fund; voucher-
checks #3156 to #3170 inclusive, Cedar Creek Construction Fund;
voucher-checks #1106, #1107, #1111 to #1135 inclusive, Construction
Fund; voucher-checks #202 and #203, Interest and Sinking Fund; voucher-
checks #126 & #127, Social Security Fund and voucher-checks #240 to
#259 inclusive, Revenue Fund were approved and ordered paid upon

receiving the approval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors voted aye thereon.

3.

President Hogsett stated that the Bond Resolution and Trust Indenture for the Cedar Creek Project - Series 1960 Water Supply Bonds did require, at this time, that a tentative budget be adopted and presented the following proposed tentative budget, to-wit:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
CEDAR CREEK - REVENUE FUND
PROPOSED BUDGET OF INCOME AND EXPENDITURES FOR THE YEAR 1966

January 1, 1967 Cash and Investments \$ 684,159.00

ESTIMATED REVENUED

Sale of Water	\$ 857,000.00	
Interest Income	39,516.00	
Other Revenues	<u>7,500.00</u>	904,016.00
		<u>\$ 1,588,175.00</u>

ESTIMATED EXPENDITURES

Maturing Bonds	\$ 155,000.00	
Interest	711,433.00	
Administrative Expense	12,000.00	
Trinidad Office	18,000.00	
Maintenance - Shop	24,000.00	
Maintenance - Dam, Spillway and Reservoir	<u>66,000.00</u>	<u>986,433.00</u>
December 31, 1967 - BALANCE		<u><u>\$ 601,742.00</u></u>

Following a review of the proposed budget, Director Boggess, seconded by Director Penry, made a motion that the hereinabove tentative budget, as set forth in the Bond Resolution and Trust Indenture

be adopted at this time; whereon all Directors voted aye thereon, and it was so ordered.

4.

Mr. Peyton M. Birdsong, Assistant Manager of the District, requested authority for the District to enter into Contracts for the purchase of the following described tracts of land required for Program B and Program D, Part One, on the following basis for payment, to-wit:

Program B - City of Fort Worth - Easement 24,586 square feet - Lump Sum of \$1,000.00.

PROGRAM D, PART ONE - WEST FORK TRINITY RIVER

- (a) Tract #82 - Anton Koldin, Jr. - 3-31/100 acres - Fee and all damages - N. H. Carroll Survey - \$25,000.00 Lump Sum.
- (b) Tract #122 - Don Banks, et ux - 0-11/100 acre - Temporary Detour Easement during construction of Meandering Road Bridge - \$125.00.

Following a detailed presentation of the Tracts, and upon recommendation of management of District, management was requested to secure a written opinion to substantiate a verbal appraisal by Mr. O.S. Gray, a reputable Arlington, Texas nurseryman as to the value of budded native pecan trees used as a basis for damages in contracting to purchase Tract No. 82, Program D, Part One.

On motion by Director Boggess, seconded by Director Penry, all Directors approved the purchase of the required easement over the Tract for Program B and Tract No. 122, Program D, Part One.

On motion by Director Penry, seconded by Director Hudson, all Directors approved the purchase and payment of damages on Tract No. 62, Program D, Part One.

5.

President Hogsett stated that under the laws governing such matters, bid proposals requested by the District for the proposed work to be performed must be advertised in a newspaper of general circulation within the District for three (3) consecutive weeks; and upon recommendation of management and consulting engineers for the District he would now recommend that the following bid proposal be advertised, to-wit:

MEANDERING ROAD BRIDGE - WEST FORK FLOODWAY - TCW4-6489

Whereon Director Boggess, seconded by Director Penry, made a motion that the above listed bid proposal request be advertised as required and that proposal be accepted by the District until 3:00 P. M. on August 18, 1966, at which time they would be publicly opened. Upon vote taken all Directors voted aye thereon and it was so ordered.

6.

There being no further business before the Board of Directors, the meeting adjourned.

Wayne E. Newton
Secretary

Jack B. Hogsett
President