

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 18TH DAY OF NOVEMBER, 1964 AT 10:00 A. M.

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The call of the roll disclosed the presence or absence of Directors as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Lacy Boggess  
Wayne E. Newton  
Clyde A. Penry

Also present were Messrs. John M. Scott, General Counsel for the District, Millard Parkhurst, Bond Counsel for the District and Ben Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President and Director Boggess acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meeting held October 30, 1964 were read and approved by the Directors and it was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

On motion of Director Newton, seconded by Director Penry, voucher-checks #1870 to #1976 inclusive, Maintenance Fund; voucher-checks #1950 to #1989 inclusive, Cedar Creek Construction Fund; voucher-checks #141 and #142, Interest and Sinking Fund; voucher-check #112, Construction Program "B"; and voucher-checks #128 and #129

Revenue Fund were approved and ordered paid upon receiving the approval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors voted aye thereon.

3.

President Hogsett stated that under the laws governing such matters, the tabulation of votes cast on November 12, 1964 would now be held, and proceeded with Secretary Boggess in the tabulation of the returns as presented by the election judges; and upon completion of the tabulation Director Hill moved, seconded by Director Newton, that the following Resolution be adopted, to-wit:

RESOLUTION

WHEREAS, this Board of Directors duly ordered an election to be held in said District on the 12th day of November, 1964, on the Propositions hereinafter stated; and

WHEREAS, this Board of Directors has investigated all matters pertaining to said election, including the ordering, giving notice, officers, holding, and making returns of said election; and

WHEREAS, the election officers who held said election have duly made the returns of the result thereof, and said returns have been duly delivered to this Board of Directors.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE:

1. That the Board of Directors officially finds and determines that said election was duly ordered, that proper notice of said election was duly given, that proper election officers were

duly appointed by the Board of Directors prior to said election, that said election was duly held, that due returns of the result of said election have been made and delivered, and that the Board of Directors has duly canvassed said returns, all in accordance with law.

2. That the Board of Directors officially finds and determines that only resident, qualified electors who own taxable property in said District and who have duly rendered the same for taxation were allowed to vote at said election, and that the following votes were cast at said election on said Propositions submitted:

PROPOSITION NO. 1

"FOR THE ISSUANCE OF THE GENERAL FLOOD CONTROL BONDS AND THE LEVY OF AD VALOREM TAXES IN PAYMENT THEREFOR" 5,710 votes;

"AGAINST THE ISSUANCE OF THE GENERAL FLOOD CONTROL BONDS AND THE LEVY OF AD VALOREM TAXES IN PAYMENT THEREFOR" 4,055 votes.

PROPOSITION NO. 2

"FOR THE ISSUANCE OF BRIDGEPORT DAM FLOOD CONTROL AND WATER SUPPLY IMPROVEMENT BONDS AND THE LEVY OF AD VALOREM TAXES IN PAYMENT THEREFOR" 6,235 votes;

"AGAINST THE ISSUANCE OF BRIDGEPORT DAM FLOOD CONTROL AND WATER SUPPLY IMPROVEMENT BONDS AND THE LEVY OF ADVVALOREM TAXES IN PAYMENT THEREFOR" 3,532 votes.

3. That the Board of Directors officially finds, determines, and declares the result of said election to be that said Propositions so submitted have received a favorable majority vote and have carried, and the aforesaid bonds may be issued in accordance with law.

Whereon all Directors present voted aye thereon with

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none voting "No".

4.

President Hogsett, following a general discussion of the method, timing and amount of Program Bonds to be sold; reviewed the status of Wainwright and Ramsey as financial consultants for the District, and their Contract with the District executed in 1960 for services to be rendered relating to Program "C", and recommended that their service be engaged in a like capacity that would be beneficial to the District for Program "D" bond sale; whereon Director Penry made a motion, seconded by Director Boggess, that Mr. Ben Hickey, General Manager of the District, contact Wainwright & Ramsey at the earliest possible date and make the arrangements as discussed for the consulting firm of Wainwright & Ramsey to assist in obtaining the highest possible bond rating for the District, and other factors necessary in the preparation and sale of Program "D" bonds. This meeting with the approval of all Directors it was so ordered.

5.

An easement request over District owned land, from the Tarrant County Water Supply Corporation for a sanitary sewer line, was presented to the Directors, a copy of same being attached to these minutes, having been heretofore prepared by attorneys for the Tarrant County Water Control and Improvement District Number One, and approved by engineers and management of the District. Following a discussion of the request, Director Newton, seconded by Director Penry, made a motion that the Easement as presented be executed by the District; whereon all Directors voted aye and

it was so ordered.

6.

President Hogsett reminded the Directors that at the meeting of the Directors held on October 30, 1964 a resolution was passed authorizing the advertising of bids to purchase from the District .429 acres now surplus to the needs of the District, and presented the only bid received, a bid proposal from Tom Whitley, as President, Industrial Building Corporation of Fort Worth, Texas, wherein an amount of \$1,889.20 was offered the District for the .429 acres, and more particularly described in the permanent files of the District. Following a general discussion of the matter and upon recommendation from management of the District that the land was surplus to District needs, was within the appraisal made by outside appraiser and was approved by legal and engineering counsel; Director Boggess made a motion that was seconded by Director Newton wherein the District would accept the \$1,889.20 bid proposal as presented by the Industrial Building Corporation; whereon all Directors voted aye thereon and it was so ordered.

7.

President Hogsett presented a bid from the Lone Star Producing Company for an Oil, Gas and Mineral lease, the only bid received following the advertisement for same, which in substance offered as a bonus consideration, for a three (3) year primary term and area pooling provisions covering the undivided one-half (1/2) mineral interest in approximately 129.18 acres, more or less, Wise

County, Texas, \$26.07 per mineral acre or total consideration of \$1,683.86 for a net of 64.59 mineral acres. Whereon Director Hill, seconded by Director Newton, made a motion that an Oil, Gas and Mineral Lease as prepared by Counsel for the District be executed by the District under the terms and for the consideration as presented. Upon a vote taken all Directors voted aye and it was so ordered.

8.

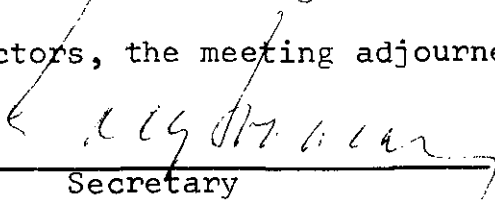
Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contracts for the purchase of the following described tracts of land required for the Cedar Creek Reservoir, and on the following basis for payment, to-wit:

- (a) Tract No. 301 - Ed Legg Estate - 935 acres, more or less in Fee @ \$210.00 per acre net.
- (b) Tract No. 237a - Hugh Killian - 136 acres, more or less in Fee @ \$275.00-per acre net.

Following a detailed presentation of the Tracts, and upon recommendation of management of the District, Director Hill, seconded by Director Newton, moved that the District be authorized to enter into Contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

9.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President