

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 7TH DAY OF FEBRUARY, 1964 AT 11:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
Wayne E. Newton

Also present were Messrs. John M. Scott General Counsel for the
District, Marvin C. Nichols and Leary Eeds Consulting Engineers
for the District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held January 31, 1964 were read and approved by the Di-
rectors and it was accordingly ordered that such minutes be placed
in the permanent files of the District.

2.

On motion of Director Pier, seconded by Director Newton,
vouchers #1297 to #1299 inclusive, Cedar Creek Construction Fund
and vouchers #13 to #16 inclusive, Retirement Fund were approved
and ordered paid upon receiving the approval and verification of
Mr. J. M. Williams County Auditor, who by virtue of the Statutes
is the auditor of this District as well. All the Directors voted

aye thereon.

3.

President Hogsett presented the following letter for the Director's consideration, to-wit:

Tarrant County Water Control
& Improvement District No. 1
506 Danciger Building
Fort Worth, Texas

Attention: Mr. Ben F. Hickey
General Manager

Gentlemen:

Reference is made to proposals by W. E. Webb dated January 11, 1964 and Halliburton dated January 23, 1964 for the grouting of the left abutment of Bridgeport Dam. Mr. Webb estimates the cost of a one hundred foot test section at about \$10,000 and the complete job at \$40,000 to \$50,000. Halliburton estimates the cost of a two hundred foot section at \$45,488 or \$22,744 for a one hundred foot test section. On this basis the complete job would cost \$91,000 to \$114,000. Also Halliburton proposes the use of a grout other than AM-9, the chemical grout which is proposed to be used in this instance.

It is recommended that the contract for the grouting be awarded to Mr. Webb on the basis of his letter proposal dated January 11, 1964.

Yours very truly,

FREESE, NICHOLS AND ENDRESS

By /s/ W. L. Eeds

WLE:mg

and following the reading of the above letter, President Hogsett called upon Mr. Marvin C. Nichols, Consulting Engineer for the District, who, assisted by Mr. Leary Eeds, gave a thorough detailed review of the proposed work to be performed at the Bridgeport Dam. Following a discussion Director Hill made a motion, seconded by Director Pier, that the protective work, as recommended by management

and the consulting engineers for the District, and as outlined in the proposal of the W. E. Webb Company, be accepted, and that the beginning point of the grouting operation be established at the location as now recommended by Mr. Nichols, this meeting with the unanimous approval of all Directors, it was so ordered.

4.

The following letters were presented to the Directors, by President Hogsett, for their consideration, to-wit:

Tarrant County Water Control
and Improvement District No. 1
506 Danciger Building
Fort Worth, Texas

RE: Cedar Creek Dam
Contract No. 2

Gentlemen:

Through December 31, 1963 we have completed \$2,745,536.52 on the above captioned contract. \$411,830.48 has been retained. We have some items of the completed work sub-let. These sub-contractors, Gibraltar Construction Company of Dallas, Texas and D. F. Collins, Hauling Contractor, Corsicana, Texas are substantially completed and are requesting payment in full. We will assume responsibility on any part of their work to bring it to your final acceptance.

The amount retained on this portion of the work is approximately \$58,000.00. In view of the fact that it will be some time before progress toward completion can be continued, it is requested that you release to me \$350,000.00 of the \$411,830.48 retained.

Respectfully submitted,

S. A. CONSTRUCTION CO., INC.
By:

/s/ Cleal T. Watts

CTW:h

Tarrant County Water Control and
Improvement District Number One
506 Danciger Building
Fort Worth, Texas

Attn: Mr. Ben F. Hickey
General Manager

Gentlemen:

Reference is made to letter dated January 17, 1964 from Mr. Cleal T. Watts of S. A. Construction Co., Inc. requesting \$350,000.00 of the \$411,830.48 retainage as of December 31, 1963 on his contract for the construction of Cedar Creek Dam. The supplemental agreement with S. A. Construction Co., Inc. covering the making of the closure stipulates that upon completion of the work under the original contract the retainage will be released. As of this date the work to be done under the original contract is substantially completed and all work has been satisfactory.

It is recommended that \$350,000.00 of the retainage be released as requested by Mr. Watts. The work under the original contract will be wholly completed in about two weeks, weather permitting, and the balance of the retainage will be due at that time.

Yours very truly,

FREESE, NICHOLS AND ENDRESS

By /s/ W. L. Eeds

W. L. Eeds

WLE:lk

Following a review of the above listed letters and upon the recommendations of the consulting engineers and management of the District, Director Boggess made a motion, seconded by Director Newton, that upon an approved release, by counsel for this District, from Surety Companies for the S. A. Construction Co., retainage in the amount of \$350,000.00 be paid at this time. Upon a vote taken all Directors voted aye thereon and it was so ordered.

5.

Mr. Ben Hickey, General Manager, reviewed for the

Directors that negotiations for ten (10) tracts required for the Cedar Creek Reservoir could not be completed and requested that condemnation proceedings be initiated against the ten (10) tracts to-wit:

- (a) Tract No. 99 - Flenoy Richardson - 14-44/100 acres more or less.
- (b) Tract No. 100 - Henry Richardson - 18-23/100 acres more or less.
- (c) Tract No. 38 - Kermit Richardson - 2-28/100 acres more or less.
- (d) Tract No. 94 - Will Richardson - 13-94/100 acres more or less.
- (e) Tract No. 43 - Charlie Hubbard et al - 53-48/100 acres more or less.
- (f) Tract No. 34 - Helen Thompson - 6-21/100 acres more or less.
- (g) Tract No. 42 - Mrs. W. R. Martin et vir - 32-53/100 acres more or less. (1/2 undivided interest).
- (h) Tract No. 48 & 70 - Joseph Thomas - 40-29/100 acres more or less. (1/2 undivided interest).
- (i) Tract No. 31 - John K. Richardson - 32-13/100 acres more or less.
- (j) Tract No. 45 - Carlée Richardson - 4-22/100 acres more or less.

Whereon Director Hill, seconded by Director Newton, made a motion that inasmuch as negotiations for the above tracts could not be completed, and upon recommendation of management of the District, that representatives of the District now be authorized to institute condemnation proceedings and do all things necessary in that respect. Upon a vote taken all Directors voted aye thereon and it was so ordered.

6.

President Hogsett requested authorization from the Directors for the substitution of \$500,000.00 par value U. S. Government Securities, that will mature on February 15, 1964, pledged as collateral for the Sinking Fund by Trustee Bank Fort Worth National, for a like amount of U. S. Government Securities; whereon Director Boggess made the following motion, seconded by Director Pier, to-wit:

"WHEREAS, The Fort Worth National Bank has qualified as the Depository for Tarrant County Water Control and Improvement District No.1, and there are now pledged by it with the proper authorities of said District approved securities of the aggregate par value of \$500,000.00; and,

WHEREAS, the said Bank desires to exercise its right of making substitution of securities pledged by it and desires to withdraw the following securities:

3% U. S. Treasury Bonds due 2-15-64 \$ 500,000.00

and to substitute in lieu thereof these securities:

3 7/8% U. S. Treasury Notes due 8-13-65 \$ 500,000.00

WHEREAS, the securities tendered by way of substitution meet with the requirements of the law:

NOW, THEREFORE, BE IT RESOLVED, that the securities tendered by way of substitution be, and they are hereby accepted and approved both as to kind and value, and there are hereby released to said Bank the above mentioned securities, which it desires to withdraw."

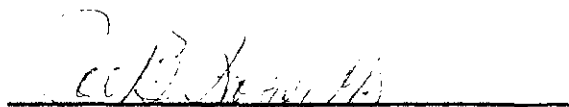
This meeting with the unanimous approval of all Directors it was so ordered.

7.

There being no further business before the Board of Directors, the meeting adjourned.



Secretary



President