

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 7TH DAY OF MARCH, 1963 at 1:30 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
Wayne E. Newton

Also present were Messrs. John M. Scott General Counsel for the
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held February 27, 1963 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Hill, seconded by Director Pier,
voucher-checks #157 to #173 inclusive, Cedar Creek Construction
Fund were approved and ordered paid upon receiving the approval
and verification of Mr. J. M. Williams, County Auditor, who by
virtue of the Statutes is the Auditor of this District as well.
All the Directors voted aye thereon.

3.

President Hogsett called upon Director Pier to report the results of his (Director Pier's) study of the question of an increased payment to the District's paying agents for the 1962 Series Water Supply Bonds; whereon Director Pier reviewed in detail the handling charge schedule for the 1960 and 1962 Series Water Supply Bonds, and in substance stated the schedule now being paid to Agents by the District was .035¢ per interest coupon and .37¢ per bond that these amounts were evaluated upon the issuance of all bonds in denominations of \$1,000.00 each, and while the District did issue all \$1,000.00 denomination bonds for the 1960 Series, the issue for 1962 Water Supply Bonds were all issued in \$5,000.00 denominations each. Following a thorough detailed explanation by Director Pier of his conferences, and information gained, with the Trustee, and paying agents, it was the unanimous opinion of all Directors, and their order, that effective this date the charges to be paid by this District to the designated paying agents, for Series 1962 Water Supply Bonds only, be now established at .10¢ per interest coupon and \$1.25 per Bond.

4.

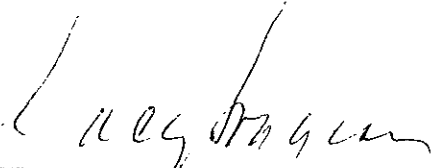
Mr. Ben Hickey, General Manager, reported to the Directors that as of this date, negotiations have not been completed with Mr. Bruce Smith, the record owner of Tract No. 285, more particularly described in the permanent records of the District, and being land required for the Cedar Creek Project.

Following a discussion of the details involved in this negotiated settlement, and upon the recommendation of Mr. Hickey,

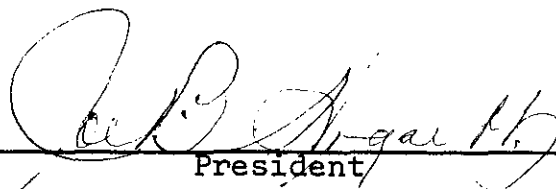
Director Boggess made a motion secondd by Director Pier, that the District authorize counsel and management for the District, to do all things necessary under the law governing such matters, to institute condemnation proceedings ^{if needed} for the acquisition by the District of said Tract No. 285, as heretofore described, and more particularly described by a metes and bounds description attached to these minutes and made a part thereof. Whereon all Directors voted aye thereon and it was so ordered.

5.

There being no further business before the Board of Directors, the meeting adjourned.



Secretary



President