

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS ON
THE 19TH, DAY OF JUNE, 1956, AT 1:30 P. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett Houston Hill Lacy Boggess W. L. Pier	A. T. Seymour, Jr.

Also present were William Brown General Counsel, Ben Hickey General
Manager of the District, Marvin C. Nichols and L. Eeds of the firm of
Freeze & Nichols, Engineers for the District.

1. President Hogsett explained to those present, that
this meeting of the Directors of the District was for the purpose
of opening bids for (A) 2.847 acres tract of land out of the
J. Little and B. F. Crowley surveys, to be sold by the District.

(B) The opening of bids for oil and gas lease offering
by the District, on an approximately 382.68 acre tract of land out
of the LEMUEL FRANKS, T & P R.R., THOMAS RILEY, JOHN NIX, JAMES FRAND
AND NATHAN ALL MOND SURVEYS, located in Parker County, Texas, in
which the District owns an undivided one half ($\frac{1}{2}$) interest of said
oil and gas rights.

(C) The opening of bids for the construction of two (2) dams, (1) Marine Creek and (2) Cement Creek.

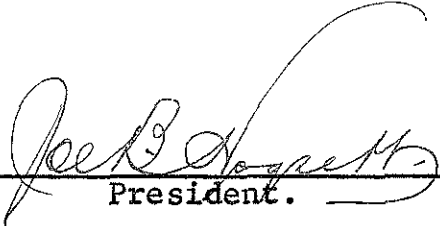
President Hogsett presented a sealed envelope addressed to the Directors, and marked: "Bid on 2.857 acre Tract", which he then opened, and exhibited a letter, copy of which is attached to these minutes, signed by Mr. L. C. Johnson, in which Mr. Johnson stated that he would bid \$34,001.00 for the said 2.875 acre tract on the following terms: Ten (10) per cent of the bid offered, as down payment, balance paid annually over a ten (10) year period, plus, (5) per cent interest per annum. President Hogsett exhibited a cashiers check, No. 582558 draw on the First National Bank of Fort Worth, Texas payable to Tarrant County Water Control District Number One, in the amount of \$1800.00 as a deposit of five (5) percent of the bid. After discussion among the Directors, a motion was made by Director Boggess, seconded by Director Pier, that the bid of Mr. L. C. Johnson, being the only bid received for the said 2.857, acre tract, be accepted and that a Deed of Trust and other instruments as may be need^{ed} for security be duly prepared, and that President Hogsett be Authorized to execute the Deed, with reservations, as outlined by the District, be incorporated in the deed, all Directors present voting aye thereon.

3. President Hogsett then announced that bids would be opened for the leasing of the District's undivided one half ($\frac{1}{2}$) oil

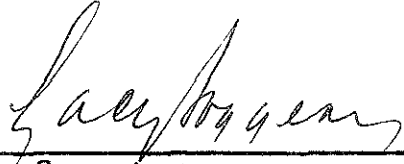
and gas interests in the approximately 382.68 acre tract, as advertised for lease by the District; whereupon, one (1) letter was exhibited, and opened by President Hogsett, addressed to the Tarrant County Water Control And Improvement District Number One, and signed by Mr. C. A. Mitchell, copy of which is attached to these minutes; and in said letter Mr. Mitchell offers^{ED} a bonus of three (\$3.00) dollars per acre, and one (\$1.00) dollar per acre annual delay rental, for a five year lease. After discussion, and upon the advice of Director Hill, who made a motion, seconded by Director Pier, that the offer of Mr. Mitchell be accepted, and that a proper lease, with necessary reservations, be prepared for President Hogsett's signature, all Directors voting aye thereon.

4. It was announced to all present that the bids for the construction of Marine Creek and Cement Creek dams would now be opened. Whereupon President Hogsett asked that Mr. Marvin C. Nichols, Engineer for the District, read aloud each bid, with Mr. L. Eeds keeping the tabulation of bids opened. Whereupon all bids were opened and read aloud, and upon tabulating the bids received, it appeared that the bid submitted by Mr. Ernest Loyd of P. O. Box 1120, Fort Worth, Texas, was the apparent low bidder; however, President Hogsett stated that the bids would be thoroughly checked and tabulated by Engineers for the District, and at a meeting to be held as soon thereafter as possible, the contract would be awarded,

There being no further business before the Board, the meeting adjourned.



President.



Secretary.