

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 24TH DAY OF FEBRUARY, 1956 AT 2:00 P. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett Houston Hill W. L. Pier	Lacy Boggess A. T. Seymour, Jr.

Also present were Messrs. William M. Brown, General Counsel of the District and Ben F. Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President, and in the absence of Director Boggess, Director Pier acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meeting of February 10, 1956 were read and approved by the Directors present and it was accordingly so ordered.

2.

On motion of Director Hill, seconded by Director Pier, voucher-checks #7627 to #7703, inclusive, were approved, having theretofore received the approval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors voted aye thereon.

3.

Ben Hickey exhibited:

#27

(a) SK NO. 9050, owned by Interest and Sinking Fund, \$250,000.00 Par Value, U. S. Treasury Bills, maturing May 17, 1956. SK NO. 9050 replaces SK NOS. 8141 and 8139, which matured February 2, 1956.

(b) SK NO. 9049, owned by Construction Fund, \$200,000.00 Par Value, U. S. Treasury Bills, maturing May 17, 1956, SK NO. 9049 replaces SK NO. 8137, \$500,000.00 owned by Construction Fund which matured February 16, 1956, in which \$300,000.00 was deposited in the cash account of Construction Fund, and \$200,000.00 reinvested (SK NO. 9049) in U. S. Treasury Bills, maturing May 17, 1956.

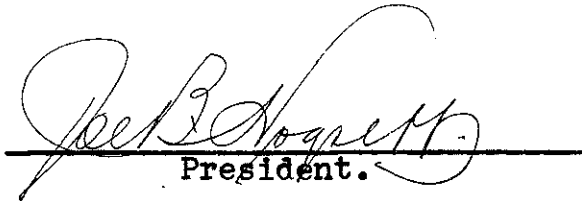
The foregoing Trust Receipts are kept, controlled and deposited in the lock box of the District in the Continental National Bank, the Depository selected for that and other purposes. After the Trust Receipts were checked, they were found to be correct and ordered approved by the Board.

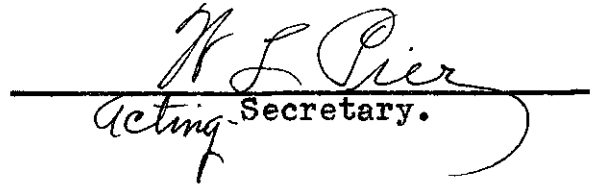
4.

Mr. William Brown, Counsel for the District, presented to the Directors present, a redraft of the Contract to be used in the acquisition of land from Mary D. Fleming Walsh and Marion Sansom Co. Mr. Brown explained this draft of the contract, containing the changes, requested by the Board at the meeting held on February 18th, and that he had the approval of the Walsh representative, of the contract as now presented to the Board; but that in his conference with the Sansom Co., there were sections of the redraft that had not yet been approved by the Sansom Co. President Hogsett stated, that since there were two members absent at this time, that no decision be made until all Directors were present.

5.

There being no further business before the Board of Directors, the meeting adjourned.

  
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President.

  
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Acting Secretary.