

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON
THE 31ST DAY OF AUGUST, 1955, AT 1:30 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Houston Hill
Lacy Boggess	
W. L. Pier	
A. T. Seymour, Jr.	

Also present were Messrs. William M. Brown, General Counsel of the District, Ben F. Hickey, General Manager of the District and C. L. McNair, Manager of Lake Properties.

Director Hogsett acted in his capacity as President, and Director Boggess acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meeting of August 16, 1955 were read and approved by the Directors present and it was accordingly so ordered.

2.

On motion of Director Boggess, seconded by Director Pier, voucher-checks #6956 to #7019 , inclusive, were approved, having theretofore received the approval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors voted aye thereon.

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3.

President Hogsett brought to the attention of the Board, that this District, as a Municipal "District", was by law, caused to take into the District all areas annexed by the City of Fort Worth, Texas, and that since the last extension of the boundaries of the District the following annexation Ordinances have been passed and are now in effect with the City of Fort Worth, 3189, 3065, 3066, 2890, 2846, 2963, 2937, 3053, 3126, 3261, 3333, 3231, 3308, 2859, 2884, 2909, 2954, 3054, 3056, 3216, 3249, 3273, 3309, 3278, 3300, 2924, 2934, 3093, 3336, 2856, 3067-A, 3202, 2744, 2755, 2772, 2987, 3030, 3188, 3211, 3237, 3274, 3290, 3346, 2959, 3100, 3191, 3190, 2981, 3067, 2760 and 2982; and that the District has now complied with the laws set out governing such procedure for the incorporation of such annexed areas to the territory of the District; that of proper advertising and the establishing of a hearing date for the appearance of persons to petition against the annexation of any of the above described lands.

President Hogsett read to the Board, a petition from Dr. Raymond D. Fisher, owner of Lot 665, Tract I, David Hittson Survey, letter stating that Dr. Fisher wished to have above described land excluded from the District, and would appear personally to further his pleading. President Hogsett stated that inasmuch as Dr. Fisher did not appear, and further that there was presented no justifiable reason for exclusion of such property from the District, it was his judgment that the petition be denied. Whereupon such was made the decision of the Board, all Directors present concurring.

Mr. B. Boling appeared before the Board, representing

his father, who owns land located at 2101 Skyline Drive, and asked that said land be excluded from the District; however, on checking District's Boundaries as of 1951, it was found that the above described land of Mr. Boling was annexed and taken into the District in 1950, and that no formal plea was entered at that time. Upon the advice of Counsel that such petition comes too late, same was rejected. All Directors concurring with President Hogsett.

Director Boggess made the motion at this time, that the District Boundaries, as of this date, be extended to cover, or include, all of the following described areas (Metes and Bounds description attached to these minutes and made a part hereof). Director Pier seconded with all Directors present voting aye thereon.

4.

Mr. Ben Hickey, as Land Agent for District, presented to the Board, an offer to purchase certain residue pieces or lots owned by District, not now needed in Program B, and in return obtain an easement over certain lands needed by District in Program B. Director Seymour made the motion that Mr. Hickey prepare a contract of sale and reciprocal easement agreement, and present at the next Board meeting. This being seconded by Director Boggess, all Directors present voting aye.

5.

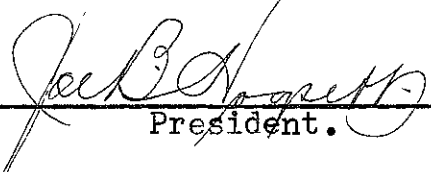
Mr. Ben Hickey presented to the Board the following list of securities held and owned by the Tarrant County Water Control and Improvement District Number One. These securities were and are symbolized and represented by Trust Receipts as follows, to-wit:

<u>TRUST RECEIPT NO.</u>	<u>AMOUNT</u>	<u>FUND</u>
SK NO. 7038	\$ 100,000.00	Maintenance
SK NO. 7179	50,000.00	Maintenance
SK NO. 7417	150,000.00	Interest & Sinking
SK NO. 7418	100,000.00	Maintenance
SK NO. 7419	500,000.00	Construction
SK NO. 6657	100,000.00	Maintenance
SK NO. 6662	124,000.00	Maintenance
SK NO. 7248	2,000,000.00	Construction
SK NO. 2190	100,000.00	Interest & Sinking
SK NO. 2199	50,000.00	Interest & Sinking
SK NO. 2191	100,000.00	Interest & Sinking
SK NO. 2193	100,000.00	Interest & Sinking
SK NO. 7013	55,000.00	Interest & Sinking
SK NO. 2192	100,000.00	Interest & Sinking
SK NO. 2196	50,000.00	Interest & Sinking
SK NO. 2194	150,000.00	Interest & Sinking
SK NO. 2197	50,000.00	Interest & Sinking
SK NO. 2178	45,000.00	Maintenance
SK NO. 2200	10,000.00	Interest & Sinking
SK NO. 2198	175,000.00	Interest & Sinking
SK NO. 2195	100,000.00	Interest & Sinking
SK NO. 2201	25,000.00	Interest & Sinking
SK NO. 7313	5,000.00	Construction
SK NO. 7164	20,000.00	Maintenance
SK NO. 7163	20,000.00	Maintenance
TOTAL	\$ 4,279,000.00	

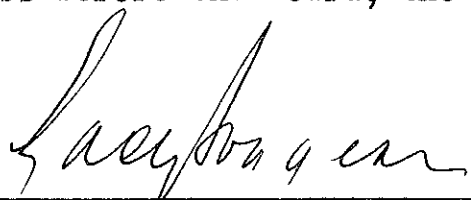
The foregoing Trust Receipts are kept, controlled and deposited in the lock box of the District in the Continental National Bank, the Depository selected for that and other purposes. The foregoing Trust Receipts represent a total in amount of \$4,279,000.00 Par Value. After the Trust Receipts were checked by Director Pier, they were found to be correct and ordered approved by the Board.

5.

There being no further business before the Board, the meeting adjourned.



 President.



 Secretary.