

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
22ND DAY OF JANUARY, 1952, AT 2:00 P.M.

The call of the roll disclosed the presence of Directors, as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Dan H. Priest
W. L. Pier

Also present were Sidney L. Samuels, General Counsel, and C. L. McNair, General Manager.

Director Hogsett acted in his capacity as President, and Director Priest acted in his capacity as Secretary, whereupon proceedings were had and done, as follows:

1.

At the beginning of the proceedings of the within meeting, the President of the Board, Mr. Joe B. Hogsett, announced that because of the death of Mr. Gaylord J. Stone on January 15, 1952, it became necessary for the Board, under the terms of the law governing such matters, to select some other person to fill the vacancy occasioned by the death of Mr. Stone. Thereupon, the subject was discussed and it was agreed by all the Directors that a fit and qualified person be selected to fill the position that had been formerly filled by the late Gaylord J. Stone, and that such person would be Mr. A.T. Seymour, Jr., a resident of Tarrant County, Texas, and a person qualified to fill the position of Director of the District under the provisions of the law.

It appearing that such selection was agreeable to all the members present, thereupon, Director Hill, seconded by Director Priest, moved that Mr. A.T. Seymour, Jr., be appointed, designated and selected to be successor to the late Gaylord J. Stone, as a Director of Tarrant County Water Control and Improvement District Number One, and that he be invested with all the authority possessed by such a Director upon his qualification for the place by taking oath and giving bond as required by law.

The President, having put the motion to the Board, each and all of the Directors, to-wit: Houston Hill, Dan H. Priest, W. L. Pier and Joe B. Hogsett, voted for the motion and the same was unanimously carried and adopted and the President then announced that Mr. Seymour had been selected for the place of Director of Tarrant County Water Control and Improvement District Number One.

2.

Following the selection of Mr. Seymour as one of the Directors of Tarrant County Water Control and Improvement District Number One, the President then announced that it was not only desirable but that it was a tribute due to the fine record and accomplishments of the late Mr. Gaylord J. Stone, who had departed this life on the 15th of January, 1952, that a memorial be adopted by the Board with respect to the love and esteem in which he, the said Mr. Stone, was held by his associates and the sorrow that his death had occasioned throughout the community in which he had dwelled.

Following this announcement by the Chair, which met with unanimous approval by all the Directors present, the President then proposed the adoption of the following memorial to be inscribed on the

minutes of the present meeting. The memorial so presented reads, as follows:

"Memorial concerning the life and death of their late colleague, GAYLORD J. STONE.

Now that he has taken the last step and has traveled past the final milestone on the road of human life, some enduring record should be made for the archives of this District of his many virtues to be read by our successors when this generation, too, shall have vanished from the haunts of men.

Whether death is the perfection of life, the purification of the spirit freed of the trammels of the body, or simply a progress from a lower to a higher estate, we leave to the INFINITE MIND that dwells in the cosmic Universe. If in the chemistry of the earth nothing is lost but reappears in a different form, so we are persuaded that the GIVER OF ALL GOOD will not leave the soul to perish.

THEREFORE BE IT RESOLVED: That Gaylord J. Stone in his career traced a pattern on the fabric of life which other good and successful men may safely follow. If his stay here did not measure out the psalmist's three score and ten, his achievements are reckoned not by the pulse of time or by the dial of the clock or by the calendar of human events, but by his generosity to the world about him, by his treatment of those who served under him, by his devoted love to his family, which passed into a proverb and which enveloped them like a rich, warm mantle in wintry weather; by his zeal for public duty amid his multiform business cares, his patriotic attachment to honest government, and the high standards of morality in private life.

He was a loyal friend in all season, through good report and evil too, and with true charity he balanced the budget of human error with entries of credit for the good that men may do.

THEREFORE BE IT FURTHER RESOLVED: That a copy of this memorial be spread on the minutes of this District, and a copy of same, signed officially by the President of the Board, and by each of the Directors yet remaining, attested by the Secretary, be sent to Mrs. Hattie Harrison Stone, the surviving wife and other members of the family in testimony of the respect and love we, the said Directors, bear to his memory."

On motion of Director Priest, seconded by Director Hill, the memorial, expressive of the sense of grief of the remaining Directors of the Board was adopted, and further, that a copy inscribed on parchment of such memorial, executed by the Directors, be transmitted to Mrs. Gaylord J. Stone to be cherished by her and her family as a perpetual tribute to the memory of her husband.

3.

The matter was called up for discussion and action with reference to a certain tract of land which had been condemned by the Commissioners Court of Tarrant County, Texas, for the use of the District consisting of a portion of Block 6, of the Martindale Addition in Fort Worth in Tarrant County, Texas, and embracing all of lots #7 and #8, and the following described portion of Lot. #6:

Beginning at the northwest corner of said lot;
Thence east along the north line of said lot 21.1 feet;
Thence south $10^{\circ} 48'$ east 101.9 feet to the south
line of said lot #6;
Thence west 40.7 feet to the southwest corner of said
lot;
Thence north 100 feet to the place of beginning.

It appeared from the explanation that was offered concerning the matter that this particular property was essential to the Flood Prevention Project of the District in order that it would form part of the Floodway, and the Commissioners Court of Tarrant County, out of the tax remission fund granted by the Legislature had issued to the apparent owner of the property, a Warrant drawn on the Fort Worth National Bank, dated October 15, 1951, being Warrant No. 35652, 9th Class Fund, which Warrant was made payable to Tarrant County Water Control and Improvement District Number One for Jesse Arter, in the amount of \$325.00.

It further appeared that the residence or domicile of the said Jesse Arter was unknown when such proceedings in condemnation were instituted, and it further appeared that he had disappeared from this community for many years, and had given no heed or attention to the lot or to the ownership thereto, and that he, the said Jesse Arter, who appeared to be the last owner of record to the property was cited by publication in the condemnation proceeding together, with his unknown heirs, if he were dead.

It further appeared that no tidings whatever could be had concerning the said Arter, and, inasmuch as the condemnation was for the benefit of the District, and forms a part of its Flood Prevention Project, growing out of the disaster in the month of May, 1949, it was deemed proper by the Commissioners Court to deliver such warrant to the District, there to be held pending any future claim for compensation by the owner of such property.

After these matters had been fully canvassed and discussed, it was moved by Director Priest, seconded by Director Hill, that the Warrant be accepted and that its acceptance be a matter of record in these minutes and that the funds growing out of the Warrant be deposited to the credit of the District, awaiting such action as might be taken in the future by a valid claimant to the compensation so awarded in the condemnation proceedings in the County Court of Tarrant County, Texas.

The motion having been submitted to the Board, all the Directors voted "aye" thereon, and it was accordingly so ordered.

4.

Mr. Ben F. Hickey, handling the land matters of the District, having been authorized by the Board to make sale of three houses, and to get the best price he could in selling the same, made the follow-

ing oral report to the Board:

All the houses when sold were located in Brookside Annex, an addition to the City of Fort Worth, Texas. One house located on Lot 13, in Block 11, of said addition was sold at the price of \$615.00, to M. Williams, who paid cash thereon in the amount of \$125.00, and gave his promissory note for the remainder of the purchase money, with interest at the rate of 8%, payable \$25.00 per month; one other house located on Lot 7, in Block 2 of said addition, was sold at the price of \$625.00, to O. Hall, on which the purchaser made a cash payment of \$100.00 thereon, and executed his promissory note payable \$25.00 per month, with interest thereon at the rate of 8%; and one other house constituting the third and last, was sold at a price of \$350.00 to T. Hughes, on which the purchaser paid \$50.00, and gave his note for the remainder of the purchase price, payable \$25.00 per month, with interest thereon at the rate of 8%, which house had been located on Lot 12, of Block 14, of said addition.

Mr. Hickey further reported that, with respect to such houses a lien was retained for the payment of the foregoing promissory notes, and each purchaser required to take out insurance thereon, payable to the District as this interest might appear.

On motion of Director Hill, seconded by Director Priest, the action of Mr. Hickey, in making such sale on the terms thereof, was fully approved, all the Directors voting "aye" thereon.

5.

There came before the Board the question of the abstract services with respect to title policies on lands purchased by the District for the Flood Project, and the price paid for such service, and the ser-

vice by the abstract company in ascertaining the present owner from whom the purchase was to be made, all of which was in accordance with the objective of the District in completing the Floodway Project.

It was finally agreed by the Board that Mr. Hickey ascertain from each one of such abstract companies and the title insurance companies represented by such abstract companies, the price that each one would charge to perform the service of searching the records and in providing the title insurance policy to the lot so to be purchased by the District, and make his report thereon to the Board at the next meeting; it being the sense of the Board that the Company should be selected that would give the most rapid services and charge the least for same and in providing the title insurance policy to the lot or lots in question so to be purchased.

On motion of Director Hill, seconded by Director Priest, the motion was unanimously carried, and Mr. Hickey directed to make the ascertainment of such findings and report thereon to the Board at the next meeting.

6.

It was reported to the Board by Mr. Hogsett, President, that the securities purchased with funds of the District, consisting of United States Treasury Bills would likely mature in February, 1952, and that the Board should determine whether such maturities should be merged into other securities of a like kind, or the securities cashed and the proceeds invested in other safe securities, which would bear interest and thereby increase the amount so invested.

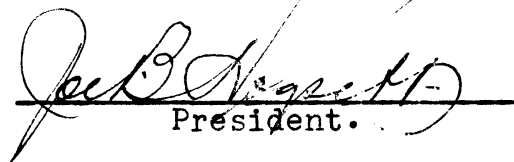
It was agreed that the matter should be investigated by Mr. Priest and Mr. Hogsett, and that they make report thereon at the next

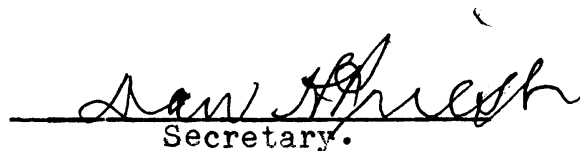
meeting concerning what should be done with regard to such securities, and also whether or not it would be expedient to take out insurance on such securities or other securities into which such securities would be converted.

All the Directors voted "aye" thereon, and the motion was unan-
imously carried.

7.

There being no further business before the Board, the
meeting thereupon adjourned.


President.


Secretary.