

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE
8TH DAY OF MARCH, A. D. 1949, AT 1:00 P.M.

The call of the roll disclosed the presence of Directors,
as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Dan H. Priest
Gaylord J. Stone
W. L. Pier

Also present were Sidney L. Samuels, General Attorney, and C. L. McNair, General Manager.

Director Hogsett acted in his capacity as President and Director Priest acted in his capacity as Secretary, whereupon proceedings were had and done, as follows:

1.

President Hogsett announced that the object of the meeting was to determine the selection of a Depository Bank for the District which should serve until February 28, 1951, or until a successor Depository Bank is selected and qualified as required by law. The President further stated that the only bid and proposal for such service was that of The Continental National Bank of Fort Worth, Texas, which bid had been delivered and submitted to the District by said Bank on March 7, 1949.

2.

Following this announcement, President Hogsett publicly opened and read the bid to the assembled Directors. After full consideration and discussion of the matter and having been advised by the Attorney of the District that the bid was in legal form, it was moved by Director Hill, seconded by Director Priest, that the District accept said bid as the highest, best and only bid received by the District for Depository service, subject to compliance of the

Bank to the conditions as follows:

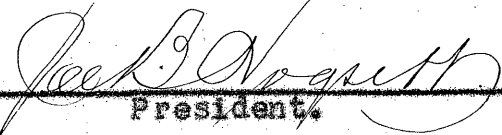
(a) That the Bank enter into lawful bond and contract for pledge of collateral securities to secure the deposit of moneys and funds of the District in said depository, as the Depository Bank of the District, conditioned as required by law;

(b) That when said bond and contract shall have been duly executed by said Continental National Bank as the Depository Bank of the District and approved by the Board of Directors of the District, that it be selected as the Depository Bank of the District, to serve for the period to begin on March 15, 1949, or as soon thereafter as the Bank may be qualified in accordance with law, and to continue to serve until the 28th day of February, 1951, or so much longer as may be required to qualify a successor Depository, and that when said Bank shall have so qualified, it thereupon becomes the Statutory Depository of the District for said period of time and until its successor shall have been selected and qualified.

Thereupon, the motion so seconded was put to the Board and all the Directors voted "aye" thereon, and it was so ordered.

3.

The object of this Special Meeting having been accomplished, the Meeting adjourned.



President.



Secretary.

Fort Worth, Texas
March 7 1949.

To the Board of Directors of
Tarrant County Water Control and
Improvement District Number One
502 Danciger Building
Fort Worth, Texas.

Gentlemen:

We hereby make application to become the Official Depository of Tarrant County Water Control and Improvement District Number One, for the period to begin on March 15, 1949, or as soon thereafter as this bank may be qualified in accordance with law, and to continue until February 28, 1951, or so much longer as may be required to qualify a successor Depository, which time, however, shall not be later than sixty days next after February 28, 1951: To the foregoing end, we hereby make and tender the following stipulation of conditions, which after approval of this bank as your depository, shall control the duties of bank as depository for the District, save and except as to all such matters of control which must be under the appropriate laws of Texas: In case of unanticipated conflict between this tender of service and the law, the appropriate law is recognized to control.

STIPULATIONS:

1- In the event this bank is designated as your Depository, we will be ready to make and will make bond and secure the same, as provided by law.

2- In case of any one or more contracts between your District and this Bank, whereby "time deposits" may be effected, we will yield and pay to your District interest on the "time deposits" so created at the rate of ~~1/200~~ 10% per annum; provided, however, that this stipulation shall not operate to create a violation of any Act of Congress of the United States or of any rule or regulation that may be promulgated by the Board of Governors of the Federal Reserve System or by the Board of Directors of the Federal Deposit Insurance Corporation.

3- In addition to the special service required as incident to the receiving, safe-keeping and paying of money which may constitute funds of the District, as is or may be required by law, we agree that we, upon request of your Board, will perform any and all service within the contemplation of sub-divisions 1 and 8 of Article #396 of the Revised Civil Statutes of Texas, and the performance of such service shall be deemed to be duties devolving by law on this bank as depository of your District; further, the fidelity of this bank in performing any such service shall be secured by the bond proposed to be executed in pursuance hereof.

4- As further specific conditions of this proposal, and the contract to be based herein, in case this bank is designated as Depository for your District, we agree:


(a) We will transfer by telegraph money out of funds to the credit of your District in this Bank, as authorized by you (upon presentation of your order, check or voucher), as you direct to meet obligations payable by your District, and the charge to be made therefor shall be the cost to us, for telegrams.

(b) In such cases as it may be necessary for your District to transmit negotiable securities from either Fort Worth, Texas, or Austin, Texas, to any point in the United States, this Bank will transfer the same under cover of its postal insurance policy, if the origin be at Fort Worth; or, if the origin be at Austin, then this Bank will procure its Austin correspondent to transfer such securities under protection of its postal insurance policy; and, in either case the charge to be made against your District shall be the actual cost to this Bank of such transmission and insurance.

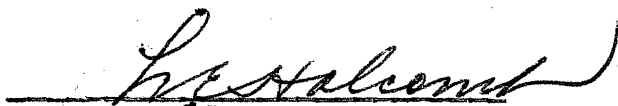
(c) We further stipulate that in the event we are selected as such depository, we shall furnish to the Board at the expiration of each month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such deposit as the District reasonably may require from time to time.


(d) We agree to secure the deposits of the District, to execute bond therefor, and to secure the same by the pledge of securities lawful under the appropriate law (as it now is or as it may become through amendment), and to be securities to be approved by you as to class, character and value; and, we further agree that in all cases in which the District may desire or be under obligation to procure the securing of deposits by the pledge of obligations of the United States of America, we will furnish such pledges having aggregate market value (Exclusive of accrued interest) at least equal to the sum at any given time to be on deposit in the funds so to be secured; and, we further agree to enter into contract for the pledge of securities having those conditions and provisions heretofore used by the District.

This bid is hereby accompanied by certified check in the sum of ONE THOUSAND (\$1,000.00) DOLLARS, as a guaranty of good faith, and in the event that we should be selected as such depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as penalty.

 WITNESS the signature and corporate seal on this the
day of March, A. D. 1949.

ATTEST:


Cashier.


President.

STATE OF TEXAS,
County of Tarrant

Before me, a Notary Public in and for said County and State, this day personally appeared..... Emmins McCord....., bookkeeper for The Fort-Worth Star-Telegram, Evening, published by the Carter Publications, Inc., at Fort Worth, in Tarrant County, Texas; and who, after being duly sworn, did depose and say that the following clipping

of an advertisement referring to.....
Notice to all banks and bankers
in Tarrant County.....

TO ALL BANKS and bankers of Tarrant County, Texas—Notice for bids for depository for Tarrant County Water Control and Improvement District Number One. The District at its office in Room 502 Danciger Building, Fort Worth, Texas, at any time between the hours of 10 a. m. and 1 o'clock p. m. on the 7th day of March, 1949, will receive sealed bids on which to base the selection of a statutory banking depository to serve the District until a successor banking depository is selected in the year 1951, in time and manner as provided by law. Forms for such bids may be had on application at the District's office, as well as all other information material for the placing of valid and lawful bids. All bids will be publicly opened by the Board of Directors of the District on the 8th day of March, 1949, following the receipt of such bids, at the offices of the District and award will be made as provided by law. Witness the execution hereof, this 18th day of January, 1949. TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

was published in the above named paper on

February 17, 1949

March 3, 1949

Signed *Emmins McCord* Bookkeeper

Subscribed and sworn to before me, this the 4th day of March

1949

W. M. Martin Notary Public.
Tarrant County, Texas.

THE STATE OF TEXAS,
County of Tarrant

Before me, a Notary Public in and for said County and State, this day personally appeared..... Emmins McCord....., bookkeeper for The Fort Worth Star-Telegram, Morning, published by the Carter Publications, Inc., at Fort Worth, in Tarrant County, Texas; and who, after being duly sworn, did depose and say that the following clipping

of an advertisement referring to.....
Notice to all bank and Bankers
in Tarrant County

TO ALL BANKS and bankers of Tarrant County, Texas—Notice for bids for depository for Tarrant County Water Control and Improvement District Number One. The District at its office in Room 502 Danciger Building, Fort Worth, Texas, at any time between the hours of 10 a. m. and 1 o'clock p. m. on the 7th day of March, 1949, will receive sealed bids on which to base the selection of a statutory banking depository to serve the District until a successor banking depository is selected in the year 1951, in time and manner as provided by law. Forms for such bids may be had on application at the District's office, as well as all other information material for the placing of valid and lawful bids. All bids will be publicly opened by the Board of Directors of the District on the 8th day of March, 1949, following the receipt of such bids, at the offices of the District and award will be made as provided by law. Witness the execution hereof, this 18th day of January, 1949. TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

was published in the above named paper on

February 24, 1949

Signed *Emmins McCord* Bookkeeper

Subscribed and sworn to before me, this the 4th day of March

1949

W. M. Martin Notary Public.
Tarrant County, Texas.

FORT WORTH PRESS COMPANY
AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS }
COUNTY OF TARRANT } ss.

BEFORE ME, the undersigned, a Notary Public in and for said County, State of Texas, on this day personally appeared ... DORIS CRAFT to me well known, who, after being by me duly sworn, states as follows:

THAT, she is a BOOKKEEPER..... of The Fort Worth Press, a daily Newspaper, with a general circulation published in the City of Fort Worth, State of Texas, and that said publication of the following dates:

FEBRUARY 17 24 MARCH 3, 1949

..... LEGAL PERMIT FOR carried advertising referring to..... TARRANT COUNTY WATER CONTROL

..... a true copy of which is attached hereto.

..... *Doris Craft*
..... DORIS CRAFT.....

SUBSCRIBED and sworn to before me, this..... 5TH day of... MARCH..... A. D. 194... 9

William L. Robertson
Notary Public In and For Tarrant County, Texas.

WILLIAM L. ROBERTSON

TO ALL banks and Bankers of Tarrant County, Texas:
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Witness the execution hereof, this 18th day of January, 1949. TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.