

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE  
8TH DAY OF MARCH, A. D. 1949, AT 1:00 P.M.

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The call of the roll disclosed the presence of Directors,  
as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Dan H. Priest  
Gaylord J. Stone  
W. L. Pier

Also present were Sidney L. Samuels, General Attorney, and C. L.  
McNair, General Manager.

Director Hogsett acted in his capacity as President and  
Director Priest acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done, as follows:

1.

President Hogsett announced that the object of the meeting  
was to determine the selection of a Depository Bank for the District  
which should serve until February 28, 1951, or until a successor  
Depository Bank is selected and qualified as required by law. The  
President further stated that the only bid and proposal for such  
service was that of The Continental National Bank of Fort Worth,  
Texas, which bid had been delivered and submitted to the District by  
said Bank on <sup>May 5 1953</sup> March 7, 1949.

2.

Following this announcement, President Hogsett publicly  
opened and read the bid to the assembled Directors. After full con-  
sideration and discussion of the matter and having been advised by  
the Attorney of the District that the bid was in legal form, it was  
moved by Director Hill, seconded by Director Priest, that the  
District accept said bid as the highest, best and only bid received  
by the District for Depository service, subject to compliance of the

Bank to the conditions as follows:

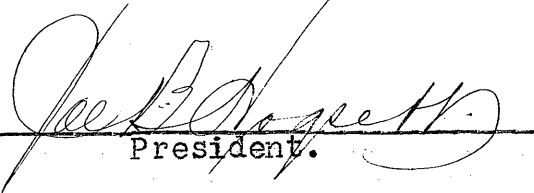
(a) That the Bank enter into lawful bond and contract for pledge of collateral securities to secure the deposit of moneys and funds of the District in said depository, as the Depository Bank of the District, conditioned as required by law;

(b) That when said bond and contract shall have been duly executed by said Continental National Bank as the Depository Bank of the District and approved by the Board of Directors of the District, that it be selected as the Depository Bank of the District, to serve for the period to begin on <sup>May 19 1953</sup> March 15, 1949, or as soon thereafter as the Bank may be qualified in accordance with law, and to continue to serve until the 28th day of <sup>55</sup> February, 1951, or so much longer as may be required to qualify a successor Depository, and that when said Bank shall have so qualified, it thereupon becomes the Statutory Depository of the District for said period of time and until its successor shall have been selected and qualified.

Thereupon, the motion so seconded was put to the Board and all the Directors voted "aye" thereon, and it was so ordered.

3.

The object of this Special Meeting having been accomplished, the Meeting adjourned.

  
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President.

  
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Secretary.