

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE
2ND DAY OF AUGUST, 1937, AT 2:30 P.M.

The call of the roll disclosed the presence of all Directors, as follows, viz:

C. A. Hickman	Joe B. Hogsett
E. E. Bewley	W. S. Cooke
W. K. Stripling	

President Hickman acted in his capacity as President of the Board and Director Stripling acted in his capacity as Secretary, whereupon proceedings were had and done, as follows:

1.

Minutes of the meeting held on July 23, 1937, were read, approved and ordered of record.

2.

President Hickman presented to the Directors a certificate of estimate made by Mr. John Bourland, who is Tax Assessor and Collector for the District, under its contract with Tarrant County, wherein it is shown that the valuation of property subject to the tax of the District for the year 1937, without an analysis of the equalizations having been made, probably will approximate \$124,975,000.00. Said estimate, together with an analysis of the result of taxing at differing rates upon the estimated value, is attached to the minutes of this meeting in folio as Exhibit "A." Reference here is made to Exhibit "A" as part hereof. Upon consideration of the estimate and an analysis of the data, Director Cooke made a motion, seconded by Director Hogsett, that the tax rate for Tarrant County Water Control and Improvement District Number One for the year 1937 be levied, assessed, equalized and enrolled, upon the basis of stated cents upon each \$100.00 (or a frac-

tional part thereof) of the assessed values of the property, subject to the District's taxing power during the year 1937, as the same may be assessed, equalized and enrolled by the County of Tarrant and the State of Texas, as follows:

1. For the use and benefit of the Interest and Sinking Fund	35¢
2. For the use and benefit of the Maintenance Fund	<u>1¢</u>
<u>TOTAL TAX LEVIED</u>	36¢

Further that, a certificate, showing this action by the Directors of the District, be certified to John Bourland, in his capacity as Tax Assessor and Collector for the District, with the request that the District's tax be assessed, equalized and enrolled in accordance with the certificate. Upon a vote being taken, the motion was carried and it was so ordered.

3.

No further business was presented and the meeting was adjourned.

APPROVED:

C. A. Nickerson
AS PRESIDENT

Paul B. Haggerty
AS SECRETARY
acting

EXHIBIT "A" AUGUST 2, 1937
2:30 P.M.

Fort Worth, Texas.

July 28, 1937.

Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas.

Gentlemen:


After a careful check of the records of
this office, I estimate that the approximate assessed
value for the year 1937 of property situated in Tarrant
County Water Control and Improvement District Number One
and subject to taxation, will be \$124.975000⁰⁰

With this information I trust that you
will be able to furnish me at an early date your tax
rate for the year 1937.

Yours very truly,

JOHN BOURLAND,
TAX ASSESSOR AND COLLECTOR, FOR
TARRANT COUNTY, TEXAS, AND (BY
CONTRACT) for TARRANT COUNTY
WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE.

By


Chief Deputy

Fort Worth, Texas

October 20, 1937.

31

Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas

Gentlemen:

The total taxable value in the Tarrant
County Water Control and Improvement District Num-
ber One, for the year 1937, is \$ 1 2 8 1 6 3 4 0 0 =
as shown by our records.

At the tax rate of Thirty-six (36¢)
Cents per One Hundred (\$100.00) Dollars value,
this will produce \$ 4 6 1 . 5 3 2 2 7

Yours truly,

JOHN BOURLAND
TAX ASSESSOR AND COLLECTOR, FOR
TARRANT COUNTY, TEXAS, AND (BY
CONTRACT) FOR TARRANT COUNTY
WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE,

By

John Estell
Chief Deputy
Assessor Apt.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

1936 Assessed Values Amounted to

\$124,192,940.00

1936 TAX RATE ON EACH \$100.00 ASSESSED VALUATION:

Maintenance Fund	.01¢
Interest and Sinking Fund	<u>.35¢</u>
TOTAL TAX RATE	.36¢

1936 T.A.X. L.E.V.Y:

Maintenance Fund	\$ 12,419.29
Interest and Sinking Fund	<u>434,675.30</u>
TOTAL TAX LEVY	\$ 447,094.59

COLLECTIONS OCTOBER 1, 1936 TO JULY 31, 1937:

Maintenance Fund	\$ 11,101.12
Interest and Sinking Fund	<u>388,539.02</u>
TOTAL COLLECTIONS	\$ 399,640.14

The collection of \$399,640.14 during the period October 1, 1936 to July 31, 1937, represents the collection of taxes collected on assessed valuation of \$111,011,150.00 at the total tax rate of .36 cents on each \$100.00 assessed value.

Tax Assessor's Estimate of 1937 Assessed Valuation	\$124,975,000.00
Less: 15% Estimated Delinquency	<u>18,746,250.00</u>
Estimated Value on which collections will be made)	
during the period Oct. 1, 1937 to Sept. 30, 1938)	\$106,228,750.00

THE FOLLOWING RATES ARE BASED ON COLLECTIONS BEING MADE ON \$ 106,228,750.00 ASSESSED VALUES

R A T E F O R:			A M O U N T P R O D U C E D A T R A T E S H O W N	
<u>MAINTENANCE FUND</u>	<u>INTEREST & SINKING FUND</u>	<u>TOTAL TAX RATE</u>	<u>MAINTENANCE FUND</u>	<u>INTEREST AND SINKING FUND</u>
.01 Cent	.32 Cents	.33 Cents	\$ 10,622.87	\$ 339,932.00
.01 Cent	.33 Cents	.34 Cents	10,622.87	350,554.87
.01 Cent	.34 Cents	.35 Cents	10,622.87	361,177.74
.01 Cent	.35 Cents	.36 Cents	10,622.87	371,800.61
.01 Cent	.36 Cents	.37 Cents	10,622.87	382,423.48
.01 Cent	.37 Cents	.38 Cents	10,622.87	393,046.35
.01½ Cents	.31½ Cents	.33 Cents	15,934.30	334,620.56
.01½ Cents	.32½ Cents	.34 Cents	15,934.30	345,243.43
.01½ Cents	.33½ Cents	.35 Cents	15,934.30	355,866.30
.01½ Cents	.34½ Cents	.36 Cents	15,934.30	366,489.17
.02 Cents	.31 Cents	.33 Cents	21,245.75	329,309.12
.02 Cents	.32 Cents	.34 Cents	21,245.75	339,932.00
.02 Cents	.33 Cents	.35 Cents	21,245.75	350,554.87
.02 Cents	.34 Cents	.36 Cents	21,245.75	361,177.74
.02 Cents	.35 Cents	.37 Cents	21,245.75	371,800.61
.02 Cents	.36 Cents	.38 Cents	21,245.75	382,423.48

MAINTENANCE FUND DATA FOR 1937 TAX LEVY

JULY 31, 1937, Cash Balance	\$ 15,408.62	\$ 15,408.62	\$ 15,408.62
Due From Other Funds	<u>8,544.60</u>	<u>8,544.60</u>	<u>8,544.60</u>
	\$ 23,953.22	\$ 23,953.22	\$ 23,953.22
Less Estimated Disbursements 3 Months @ \$ 2,250.00 per month	<u>6,750.00</u>	<u>6,750.00</u>	<u>6,750.00</u>
Estimated Balance October 1, 1937	\$ 17,203.22	\$ 17,203.22	\$ 17,203.22
Estimated Receipts (October 1, 1937 to September 30, 1938) From Taxes, Based on Collections being made on \$106,228,750.00 Assessed Values:			
@ .01 Cent on the \$100.00 Valuation	\$ 10,622.87		
@ .01½ Cents on the \$100.00 Valuation		\$ 15,934.30	
@ .02 Cents on the \$100.00 Valuation			\$ 21,245.75
Land Rentals	8,000.00	8,000.00	8,000.00
Miscellaneous	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>
	\$ 38,326.09	\$ 43,637.50	\$ 48,948.97
Less Estimated Disbursements for the Period October 1, 1937 to September 30, 1938, Inclusive, 12 months @ \$3,000.00 per month	<u>\$ 36,000.00</u>	<u>\$ 36,000.00</u>	<u>\$ 36,000.00</u>
Estimated Cash Balance as of October 15, 1938	\$ 2,326.09	\$ 7,637.50	\$ 12,948.97

INTEREST AND SINKING FUND DATA FOR 1937 TAX LEVY

July 31, 1937 Cash Balance		\$249,890.43
Less Disbursements to be made prior to December 31, 1937, as follows:		
September 15, 1937, Bond Maturities	\$ 60,000.00	
September 15, 1937, Interest Coupon Maturities) 146,647.50	
Tax Assessing and Collecting Expense	<u>3,250.00</u>	<u>209,897.50</u>
July 31, 1937 Unencumbered Cash Balance		\$ 39,992.93

BOND REQUIREMENTS FOR THE YEARS 1938 TO 1944, INCLUSIVE

FOR YEAR	PRINCIPAL	INTEREST	TOTAL
1938	\$122,000.00	\$288,837.50	\$410,837.50
1939	126,000.00	282,852.50	408,852.50
1940	130,000.00	276,652.50	406,652.50
1941	135,000.00	270,287.50	405,287.50
1942	140,000.00	263,657.50	403,657.50
1943	144,000.00	256,812.50	400,812.50
1944	149,000.00	249,752.50	398,752.50

INTEREST AND SINKING FUND REQUIREMENTS FOR THE YEAR 1938

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>T O T A L</u>
March 15, 1938	\$ 62,000.00	\$ 145,147.50	\$ 207,147.50
September 15, 1938	<u>60,000.00</u>	<u>143,690.00</u>	<u>203,690.00</u>
	\$ 122,000.00	\$ 288,837.50	\$ 410,837.50
Expense Assessing and Collecting) Taxes (Estimated))			<u>3,250.00</u>
Total Requirement for year 1938			\$ 414,087.50
Less: Unencumbered Cash Balance) July 31, 1937)			<u>39,992.93</u>
<u>AMOUNT NECESSARY TO BE PROVIDED FOR 1938 REQUIREMENTS</u>			\$ 374,094.57

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

TABULATION SHOWING ASSESSED VALUATIONS; TAX LEVIES; TAX RATES; AND COLLECTIONS

FOR YEAR	ASSESSED VALUATION	TOTAL LEVY	TOTAL TAX RATES	COLLECTIONS	APPROX. PERCENT	FOR PERIOD	UNCOLLECTED
1925	\$141,187.150.00	\$ 28,237.43	.02 Cents	\$ 24,880.37	87.94 %	10-1-25 to 9-30-26	\$ 3,357.06 9-30-26
1926	141,441,850.00	28,888.37	.02 Cents	26,379.74	91.31 %	10-1-26 to 9-30-27	2,508.63 9-30-27
1927	151,024,550.00	30,204.91	.02 Cents	28,347.00	93.70 %	10-1-27 to 9-30-28	1,857.91 9-30-28
1928	139,886,630.00	111,909.30	.08 Cents	102,551.60	91.59 %	10-1-28 to 9-30-29	9,357.70 9-30-29
1929	147,134,600.00	176,561.52	.12 Cents	161,085.10	91.21 %	10-1-29 to 9-30-30	15,476.42 9-30-30
1930	151,183,580.00	241,893.73	.16 Cents	206,257.93	85.27 %	10-1-30 to 9-30-31	35,635.80 9-30-31
1931	151,084,000.00	377,710.11	.25 Cents	316,200.62	83.74 %	10-1-31 to 9-30-32	61,509.49 9-30-32
1932	140,350,375.00	392,981.05	.28 Cents	311,585.94	79.28 %	10-1-32 to 9-30-33	81,395.11 9-30-33
1933	133,235,530.00	439,677.25	.33 Cents	370,458.70	84.25 %	10-1-33 to 9-30-34	69,218.55 9-30-34
				41,000.00 Redemption-Moratorium)			
1934	125,062,940.00	412,707.70	.33 Cents	348,654.37	84.46 %	10-1-34 to 9-30-35)	23,053.33 9-30-35
1935	127,312,630.00	458,325.48	.36 Cents	397,082.20	86.63 %	10-1-35 to 9-30-36	61,243.28 9-30-36
1936	124,192,940.00	447,094.59	.36 Cents	399,640.14	89.37 %	10-1-36 to 7-31-37	47,454.45 7-31-37
	<u>TOTALS</u>	\$3,146,191.44		\$2,734,123.71	86.90 %		\$412,067.73

Fort Worth, Texas.
July 31, 1937.

STATE OF TEXAS)
COUNTY OF TARRANT) TO JOHN BOURLAND, AS TAX ASSESSOR AND COLLECTOR FOR
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE:

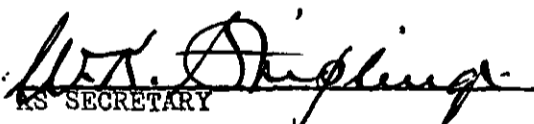
You hereby are notified that this District, on August 2, 1937, in the manner provided by law, levied and established, as a basis for the taxes to be assessed, equalized and collected for the use and benefit of the District, for the year 1937, a rate of taxation, as follows:

1. For the use and benefit of the Interest and Sinking Fund of the District	35¢
2. For the use and benefit of the Maintenance Fund of the District	<u>1¢</u>
<u>TOTAL TAX LEVIED</u>	36¢

The rate of the levy will be understood to be that which will apply to each \$100.00 of the valuation of the property, subject to the District's taxing power for the year 1937, as the same may be assessed, equalized and enrolled for the purpose of taxation by the State of Texas and County of Tarrant, or any fractional part thereof. You will kindly make this certificate of record in your office and certify to the District that the same has been done, a duplicate certificate being delivered to you herewith.

WITNESS the execution hereof in duplicate by this District on the 2nd day of August, A.D. 1937.

ATTEST:


W. H. DINGLE
CLERK SECRETARY

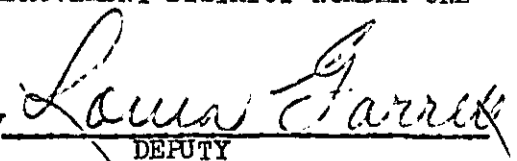
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By 
AS PRESIDENT

STATE OF TEXAS)
COUNTY OF TARRANT) I HEREBY CERTIFY that an identical certificate was received by me on this day, made of record in my office and that the same will be observed by me in preparing the tax rolls needed for the collection of the tax levied by Tarrant County Water Control and Improvement District Number One.

WITNESS my hand, this 3rd day of August, A.D. 1937.

JOHN BOURLAND
TAX ASSESSOR AND COLLECTOR FOR
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By 
DEPUTY