

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE
23RD DAY OF JULY, 1937, AT 2:30 P.M.

The call of the roll disclosed the presence, or absence of Directors, as follows, viz:

PRESENT

C. A. Hickman
E. E. Bewley
Joe B. Hogsett
W. S. Cooke

ABSENT

W. K. Stripling

At this meeting C. A. Hickman, President, presided; owing to the absence of Secretary Stripling, President Hickman appointed Director Hogsett, as Acting Secretary of this meeting, whereupon proceedings were had and done, as follows:

1.

Minutes of the meeting of July 9, 1937, were read, approved and ordered of record.

2.

Director Hogsett made a motion, seconded by Director Bewley, that Mr. W. H. Slay be advised that the Directors of the District were not prepared to determine what should be the policy of the District with respect to providing the particular facilities for irrigation which have been requested from the District by Mr. Slay. Further that, Mr. Slay be assured of the desire of the Directors to afford him and other land owners facilities for irrigation, under conditions which would not cause any particular facility to become a burden on the other taxpayers of the District. Upon a vote being taken, the motion was carried and it was so ordered.

3.

Director Cooke made a motion, seconded by Director Hogsett, that the accounts incurred by President Hickman, for the purchase of a patrol boat for the Custodian at Lake Eagle Mountain and a patrol boat for the Custodian at Lake Bridgeport, be approved, allowed and paid, said accounts being specifically, as follows:

2 Outboard Motor Boats	}	
2 16.2 H.P. evenrude Outboard Motors)		\$ 622.79
2 5 Gal. Safety Gas Cans		<u>7.00</u>
		\$ 629.79

Upon a vote being taken, the motion was carried and it was so ordered.

4.

Director Bewley, in his capacity as Chairman of the Finance Committee and Custodian of Pledges made by the District's depository, presented to the Directors for their approval his action in meeting an emergency for additional security by receiving into pledge on July 20, 1937, an additional bond pledge of \$20,000.00, accepted by him, in order to protect added funds deposited by the Tax Collector for the District in the Continental National Bank. The transaction was evidenced by a reciprocal receipt, dated July 20, 1937, and executed by the bank and the District. Mr. Bewley recommended that the transaction be approved, confirmed, as the act and deed of the District, effective on the stated day. Upon consideration of this matter, Director Hogsett made a motion, seconded by Director Cooke, that the acceptance of the security, as stated, be approved and confirmed as having had effect on July 20, 1937. Further that, one of the reciprocal receipts be attached to these minutes as Exhibit "A" and another thereof be attached to the statutory bond of the depository as Exhibit #28, as is provided for in the bond. Upon a vote being taken, the motion was carried and it was so ordered.


5.

There was presented to the Directors for consideration the desire of Mr. H. E. Reed, dated June 15, 1937, to assign to Mr. W. M. Simpson of Bridgeport the lease theretofore held by Mr. Reed from the District. It was the sense of the Directors that the assignment and transfer of the lease should be approved: It was so ordered.

6.

No further business was presented and the meeting was adjourned.

APPROVED:


AS PRESIDENT

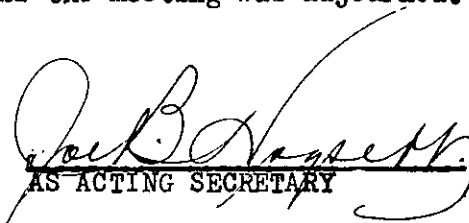

AS ACTING SECRETARY

EXHIBIT "A" JULY 23, 1937.
2:30 P.M.

EXHIBIT NO. 28

(To be attached to bond of Continental National Bank of Fort, Texas, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 28.")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 20th day of July, 1937:

2-3/4% U. S. Treasury Bonds of 1956-59
with 9-15-37, and S. C. A.:


Nos. 2010-11 at \$10M each. . . \$20,000.00

(TWENTY THOUSAND DOLLARS)


The foregoing securities, aggregating \$20,000.00, are pledged under the bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS on this the 20th day of July, 1937.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By 
As President

ATTEST:


As Cashier

THE ABOVE DESCRIBED SECURITIES
RECEIVED BY TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT
NUMBER ONE.

By 
As Custodian of Pledges