

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
31ST DAY OF JULY, 1936, AT 3:00 P.M.

The call of the roll disclosed the presence of all Directors,
as follows:

C. A. Hickman	Joe B. Hogsett
E. E. Bewley	W. S. Cooke
W. K. Stripling	

At this meeting C. A. Hickman, President, presided; W. K. Stripling acted in his capacity as Secretary. At this time and place proceedings were had and done, as follows:

1.

Minutes of a meeting held on July 8, 1936, were read, approved and ordered of record.

2.

President Hickman explained that the reason for the called meeting grew out of the fact that the Park Board was urging the District to proceed at once to gravel the road over the levee in Trinity Park and apply the asphaltic or oil topping. This was urged because of the desire of the Board to have the roadway placed in good condition for the visitors attending the Centennial celebration. It was further explained that the alternative would be for the District to pay to the Park Board a definite sum of money, leaving the Park Board to care for the roadway as they saw fit and thereby to relieve this District from all responsibility in the matter. As an incident of this matter, the attorneys presented to the Directors paragraph 2 of page 3 of the easement deed given by the city to this District on December 4, 1935, wherein, as a condition of the grant, it was recited; "it will be required that the water district construct in Trinity Park a road or highway, passing over the new levee

at or near the point shown on said plans."

Thereupon the engineers for the District presented their report that the amount of gravel required would be approximately 440 cubic yards; that the nearest suitable gravel would involve a haul of approximately 4 miles; that the Park Board stood ready to provide the gravel and do the work for compensation to be \$1.25 for each cubic yard of gravel put in place on the roadway; that the estimated 440 cubic yards would provide a gravel coat of approximately 5 inches; that the oil or asphaltic topping would involve additional cost of \$50.00 or more. It was the opinion of M. C. Nichols and James Alewine (of the District's Engineers) that the price quoted by the Park Board was a reasonable figure and that, in their opinion, the cost of the work, under contract, would exceed the proposal of the Park Board. From this presentation it appeared that the cost of the gravel work would equal or exceed \$550.00 and that the cost of the oil treatment would equal or exceed \$50.00; whereupon, Director Stripling made a motion, seconded by Director Bewley, that this District pay to the city of Fort Worth, for the use and benefit of the city's Park Department, the sum of \$600.00 (as proposed by the Park Department), in consideration of which this District shall stand acquitted from any and all obligation or liability to the city of Fort Worth, or the Park Department of said city, which obligation or liability may have grown out of the levee work done by this District within the area or limits of Trinity Park; and that, such payment and the acceptance thereof shall extinguish every manner of claim, demand or liability which may have had its origin in said construction work. Upon a vote being taken, the motion was carried, and it was so ordered.

3.

There was presented to the Directors for consideration the fact that in procuring right of way and borrow-earth privileges from "rs. Bonnie

Walker, Mr. T.T. Thomson and the Oakwood Cemetery Association, in connection with the levee work done in the area known as Section "A" of the levee, the District had become obligated to restore or replace the fences around each of said tracts of land, each of them having been under fences at the time the District made its entry for the purpose of reconstructing the levee. Upon consideration of this matter, Director Cooke made a motion, seconded by Director Hogsett, that these fences be restored or replaced by the District with all reasonable dispatch, using therefor the original materials, insofar as said materials were available and usable; but that, in any event, the fences be restored with all reasonable dispatch and, insofar as may be, to be fences comparable to the original fences; or, alternately that if, in the opinion of the engineers, it will be more economical for the District to contribute money to be used by any given owner in restoring his fence, without further responsibility on the part of the District, then that such money contribution be hereby authorized; provided that, such money contribution shall not exceed 3¢ per linear foot of the fence to be restored or replaced. Upon a vote being taken, the motion was carried and it was so ordered.

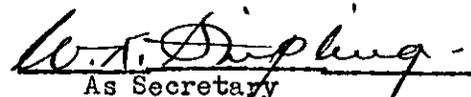
4.

Director Bewley presented for consideration, approval and confirmation, a reciprocal receipt as between the District and the Continental National Bank of Fort Worth as depositary for the District, executed in the usual manner and showing that on July 20, 1936, the bank, in order to secure additional deposits by the District, had delivered to Director Bewley in his capacity as Custodian of Pledges for the District, United States treasury notes of series B-1941, No. 11332 for \$5,000.00 and No. 12965 for \$10,000.00, making a total of \$15,000.00 of (par value) securities so pledged. He stated that in his opinion the pledge of these securities, together with prior pledges, gave ample security to the District for its deposits in the bank. Upon consideration of

this matter, Director Cooke made a motion, seconded by Director Hogsett, that the stated pledge of securities be approved as the act and deed of the District and as having effect on and after July 20, 1936; further that, one of the reciprocal receipts be attached to these minutes as Exhibit "A" and the other counterpart receipt be attached to the bond of the bank, to be part thereof, and to be numbered Exhibit No. 18, as is provided for by the bond. Upon a vote being taken, the motion was carried, and it was so ordered.

5.

No further business was presented, and the meeting was so adjourned.


As Secretary

ATTESTED:

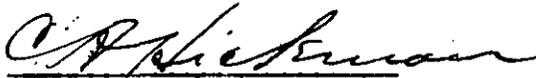

As President

EXHIBIT NO. 18

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No. 18")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 20th day of July, 1936:

U. S. 1-3/8% TREASURY NOTES SERIES B-1941		
With December 15, 1936, and S. C. A.		
No. 11332.	\$ 5,000.00	
No. 12965.	<u>10,000.00</u>	\$15,000.00

(FIFTEEN THOUSAND DOLLARS)

The foregoing securities, aggregating \$15,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 20th day of July, 1936.

CONTINENTAL NATIONAL BANK OF FORT WORTH

BY *[Signature]*
A s President

ATTEST:

[Signature]
As Cashier.

THE ABOVE DESCRIBED SECURITIES RECEIVED BY TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

BY *[Signature]*
As Custodian of Pledges.