

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 17TH DAY OF JUNE 2008 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors as follows:

Present

Victor W. Henderson
Hal S. Sparks III
Jack R. Stevens
Marty V. Leonard
Jim W. Lane

Also present were James Oliver, Alan Thomas, Ken Brummett, Steve Christian, Linda Christie, Woody Frossard, J.D. Granger, Todd Hatcher, Sheila Johannessen, Nancy King, Chad Lorance, David Marshall, Wayne Owen, Madeline Robson and Sandy Swinnea.

Also in attendance were George Christie, General Counsel for Tarrant Regional Water District (the Water District); Lee Christie, Hal Ray and Jared Harrell representing Pope, Hardwicke, Christie, Harrell, Schell & Kelly, LLP; Michael Mocek of the Corps of Engineers; Rusty Gibson and Gordon Wells of Freese and Nichols, Inc.; Dick Fish of Save Eagle Mountain Lake; Richard Sawey and Don Funderlic of CDM; Kathy Berek of HDR; Paul Courtaway and Anthony Anderson of Mud Run for Toys for Tots; Laura Alexander and Nick Bulaich of First Southwest; John Minahan of Alan Plummer Associates, Inc.; Alan H. Raynor of McCall, Parkhurst & Horton; Max Baker of the Fort Worth Star Telegram; Judd Pritchard of The Epstein Group; and Earl Alexander.

President Henderson convened the meeting with the assurance from management that all requirements of the "open meetings" laws had been met.

1.

All present were given the opportunity to join in reciting the Pledge of Allegiance.

2.

On a motion made by Director Leonard and seconded by Director Sparks, the Directors unanimously voted to approve the minutes of the meeting held on May 20, 2008. It was accordingly ordered that these minutes be placed in the permanent files of Tarrant Regional Water District.

3.

Dick Fish of Save Eagle Mountain Lake commented on the increase in the number of boats, play toys, and was complimentary of the presence of Lake Patrol on Eagle Mountain Lake.

4.

With the recommendation of management, Director Stevens moved to adopt a resolution honoring Michael J. Mocek, P.E. on his retirement as Deputy District Engineer of the U.S. Army Corps of Engineers, Fort Worth District. Director Lane seconded the motion and the vote in favor was unanimous.

Mr. Mocek thanked the Board and staff for their support of the Corp of Engineers. He encouraged the Water District to maintain the good relationship with those who follow him.

5.

Paul Courtaway and Anthony Anderson of Toys for Tots presented a plaque to the Water District in appreciation for use of the floodway to hold their Mud Run event benefiting Toys for Tots.

6.

With the recommendation of management and the Finance Committee, Director Lane moved to approve a resolution authorizing the issuance, sale, and delivery of Tarrant Regional Water District, a Water Control and Improvement District, water revenue bonds, Series 2008A in the amount of \$3,135,000 and a second resolution approving the issuance, sale, and delivery of Tarrant Regional Water District, a Water Control and Improvement District, water revenue bonds, Series 2008B in the amount of \$6,775,000. Director Sparks seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management and committee as noted, Director Leonard moved to approve operations and maintenance expenditures as noted below:

Equipment	Vendor	Approved Amount	Funding Source	Committee Recommending Approval
Purchase of Combination Air Valves for Pipeline Replacement	Hugh M. Cunningham, Inc.	\$58,431	Revenue	Construction/Operations

Director Lane seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management and the Technology Committee, Director Leonard moved to release the retainage on the contract with Huffman Communications for the Microwave Implementation Project in the amount of \$379,932.68. Funding for this project is included in the 2006 Bond Fund. Director Sparks seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management and the Construction Committee, Director Sparks moved to approve the sale of the following described tract of land to the adjoining owners, James Regel and wife, Kathryn Regel, for the appraised value of \$1,985.00 total (\$5.00/SF):

397 square feet, more or less, located adjacent to Lot 14, Block 2 of the Bushwacker Phase III Addition in Henderson County, Texas.

Survey Plat

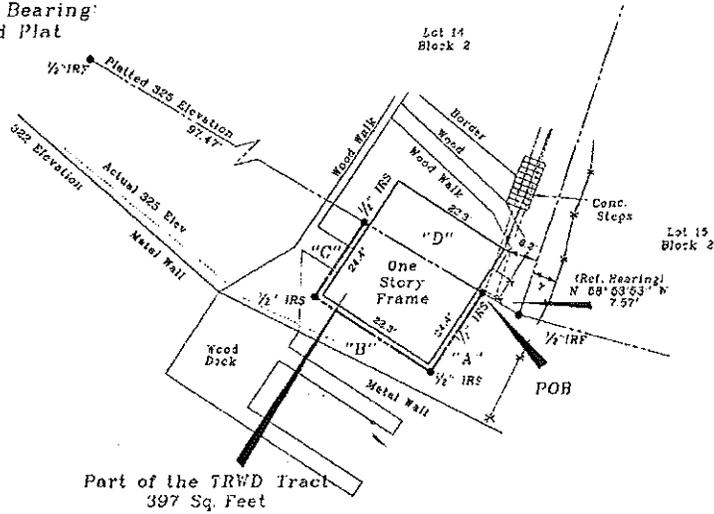
LAND TITLE SURVEY
 Block No. City Texas

Lot No. 397 Square Feet
 Addition: See Survey
 Volume 5 Page 49 Cabiro- A Slide 373 of the Plat Records of Henderson County, Texas.
 Address: 138 Fall Lane Mabank, Texas 75156

- Legend**
- Telephone
 - Cable
 - Fence
 - Power Line
 - Conc. • Concrete
 - PP • Power Pole
 - WM • Water Meter
 - IRF • Iron rod found
 - IES • Iron Rod Set
 - IPF • Iron Pipe Found
 - TB • Telephone Box
 - LP • Light Pole
 - BCS • Buried Cable Sign
 - FC • Fence Corner
 - GM • Gas Meter
 - EH • Electrical Box
 - PT • Propane Tank
 - WV • Water Valve

Part of the TRWD Tract adjacent to Lot 14, Block 2,
 Bushwacker Peninsula Subdivision No. 3

Basis of Bearing:
 Recorded Plat



Cedar Creek Lake



**BOUNDARY TABLE
 ALONG LAKE**

A	S 33° 25' 15\"	16.81'
B	N 56° 38' 00\"	24.34'
C	N 33° 25' 31\"	15.85'
D	S 56° 53' 53\"	24.36'

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 See Field Notes

I, Garyl Hardin, P.L.S. 4207, do hereby certify that the plat shown herein accurately represents the results of an on the ground survey made, legally conducted and supervised during the month of May, 2008 and all corners are as shown herein and there are no visible encumbrances, attachments, conflicts or professions other than those shown.
 This survey was performed in compliance with the regulations described in S.P. No. 1 of the State of Texas.
 This is a surface or above ground survey. No attempt to locate underground utilities or structures of any kind has been made.
 Use of this survey for any other purpose or by other parties shall be their own risk and the undersigned surveyor is not responsible for any loss resulting therefrom.

Garyl Hardin
 Garyl L. Hardin, Registered Professional Land Surveyor No. 4207

Date: May 27, 2008 Scale: 1" = 20' Ft.

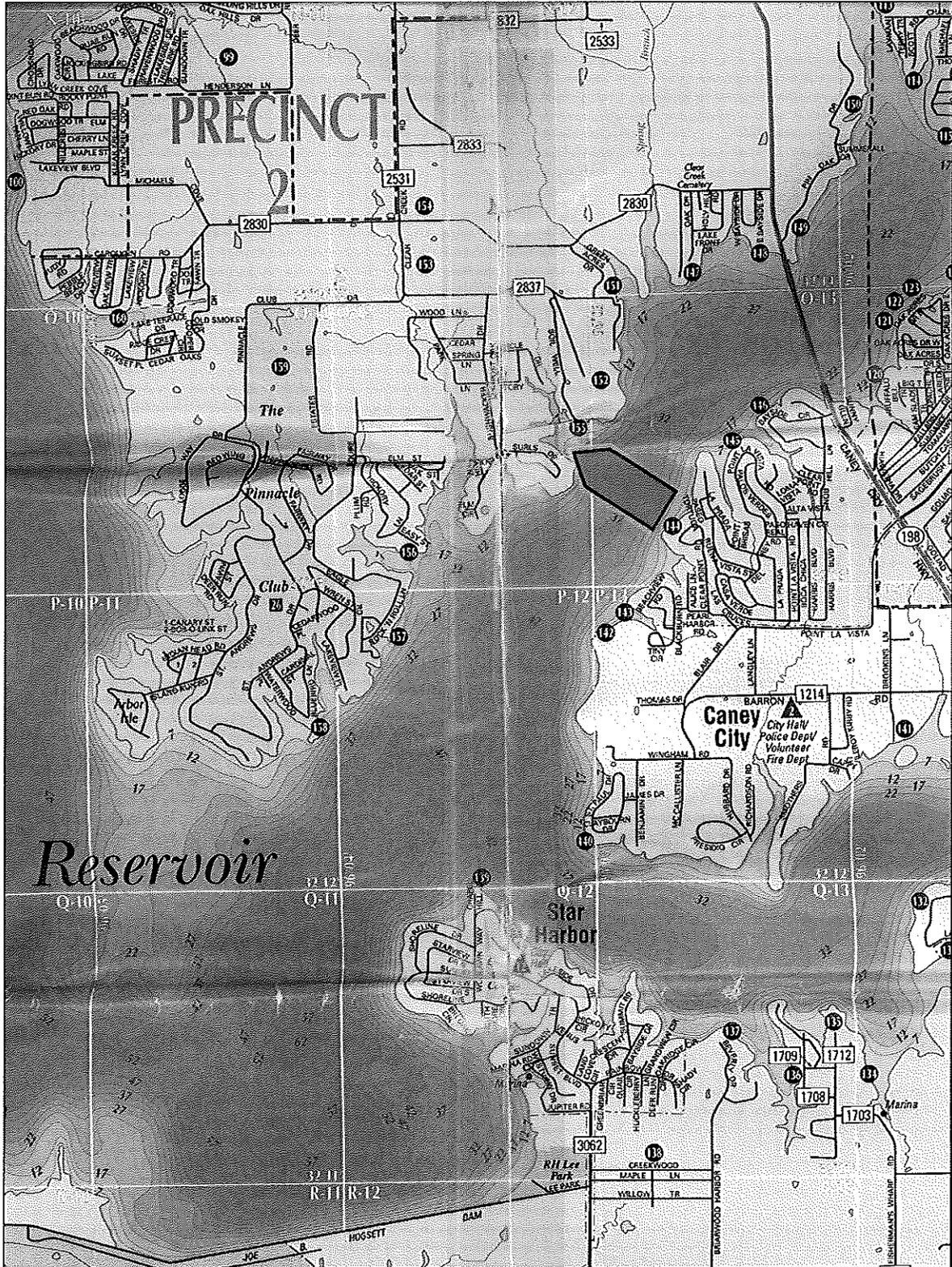
Survey: Wordus Circle ADJUSTED No. 241

M.O.# 3-0363 F.O. = 3456 DR. = EJ CK =

PLAT No. 1794

HARDIN SURVEYING
 P.O. Box 587
 Mabank, Texas 75147
 (903) 397-5674 office (903) 867-0421 (fax)

Vicinity Map



In addition, R. Steve Christian is granted authority to execute the deed and all other documents necessary to close this transaction. Director Lane seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management and the Oil and Gas Committee, Director Sparks moved to ratify the pooling agreements executed by Ken Brummett on behalf of the Water District with XTO Energy, Inc. for the Carter B Unit #7H located at Eagle Mountain Lake as shown on the Exhibits below.

Director Lane seconded the motion and the vote in favor was unanimous.

11.

Staff reports were presented:

-Video on Trinity River Vision model

12.

The President and presiding officer next called an executive session at 10:18 a.m. under V.T.C.A., Government Code, Chapter 551.071 to consider pending or contemplated litigation - Montgomery Litigation; and under Chapter 551.072 to consider real property issues - Trinity River Vision land acquisition issues.

13.

Upon completion of the executive session at 12:27 p.m., the President reopened the meeting.

14.

With the recommendation of management and the Board of Directors of Trinity River Vision Authority, Director Stevens moved to approve the action of the Trinity River Vision Authority Board of Directors and the purchase of the following described lands necessary for the construction of the Trinity River Vision - Central City Project from John K. Line for the negotiated purchase offer of \$1,680,000.

Fee simple title to the surface estate only of approximately 1.221 acres of land, including improvements, being all of Lot 2, Block 1, Rebecca Levitan Addition to the City of Fort Worth, Tarrant County, Texas, according to the plat recorded in Volume 388-180, Page 96, Plat Records of Tarrant County, Texas and further being the land described in a deed to John K. Line, a/k/a John Kenneth Line, recorded as Instrument No. D205389197, Deed Records, Tarrant County, Texas, and as further described on the survey plat attached hereto as Exhibit "A" (the "Property).

LEGAL DESCRIPTION

- BEING** all of Lot 2, Block 1, Rebecca Levitan Addition, an addition to the City of Fort Worth, Tarrant County, Texas, recorded in Volume 388-180, Page 96, Plat Records, Tarrant County, Texas (P.R.T.C.T.), and further being a tract of land described in a deed to John K. Lino, recorded in Document Number D208389197, Deed Records, Tarrant County, Texas (D.R.T.C.T.); said tract of land being more particularly described by metes and bounds as follows:
- BEGINNING** at a 1/2 inch capped iron rod (control monument) found for the northeast corner of said Lino tract and the southeast corner of a tract of land described in a deed to Hansa R. Patel (1/2 Interest) in Volume 12052, Page 1675, D.R.T.C.T. and Hiren R. Patel (1/2 Interest) in Document Number D200085810, D.R.T.C.T., and being on the west right-of-way line of North Commercial Street (a variable width ROW);
- THENCE** South 00 degrees 43 minutes 50 seconds West, along the west right-of-way line of North Commercial Street, a distance of 238.80 feet to an X cut in concrete set for the southeast corner of said Lino tract and being on the north right-of-way line of White Settlement Road (a variable width right-of-way);
- THENCE** North 89 degrees 43 minutes 45 seconds West, along the north right-of-way line of White Settlement Road, a distance of 222.14 feet to an X cut in concrete set for the southwest corner of said Lino tract being on the east line of a tract of land described in a deed to 2000 White Settlement, L.P. as recorded in Volume 16837, Page 286, D.R.T.C.T., from which a X in concrete found being the southeast corner of said 2000 White Settlement, L.P. tract bears South 00 degrees 19 minutes 21 seconds West a distance of 1.50 feet;
- THENCE** North 00 degrees 19 minutes 21 seconds East, along the common line between said Lino tract and said 2000 White Settlement, L.P. tract, a distance of 237.73 feet to an X cut in concrete found for the northwest corner of said Lino tract and the southwest corner of a tract of land described in a deed to Gaber Sztamenits in Volume 16234, Page 73, D.R.T.C.T.;
- THENCE** North 89 degrees 45 minutes 44 seconds East, along the common line between said Lino tract and said Sztamenits tract, a distance of 113.70 feet to a 1/2 inch capped iron rod stamped 'AREA SURVEYING' (control monument) found for the southeast corner of said Sztamenits tract, the southwest corner of the aforesaid Patel tract, and being an angle point on the north line of said Lino tract;
- THENCE** South 89 degrees 45 minutes 30 seconds East, along the common line between said Lino tract and said Patel tract, a distance of 110.14 feet to the POINT OF BEGINNING and containing 53,181 Square Feet or 1.221 Acres of Land.

Note: Survey sketch to accompany this legal description.

Note: Basis of bearing = NAD 83 Texas North Central Zone (4202).

Note: Coordinates shown are surface coordinates based on NAD 83 Texas North Central Zone (4202) with an adjustment factor of 1.0001376239116

I do hereby certify on this 27 day of July, 2007, that a survey was made on the ground as per the field notes shown on this survey and is true and correct according to the standards of the Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey, and accurate as to the boundaries and areas of the subject property and the size, location and type of buildings and improvements located within five (5) feet of said boundaries, if any, and shows the location of all visible easements and rights-of-way and the rights-of-way, easements, and other matters of record as listed in Schedule B of the Commitment for Title issued by Chicago Title Insurance Company, Dated February 14, 2008, GF# 06-00430 affecting the subject property, and the location of all curb cuts and driveways, if any.

Except as shown on the survey: (i) there are no visible encroachments upon the subject property by visible improvements on adjacent property, (ii) there are no visible encroachments on adjacent property, streets or alleys by any visible improvements on the subject property, and (iii) there are no visible conflicts or discrepancies.

The subject property abuts White Settlement Road, a variable width right-of-way, and North Commercial Street, a variable width right-of-way, which provides apparent access to and from the subject property.

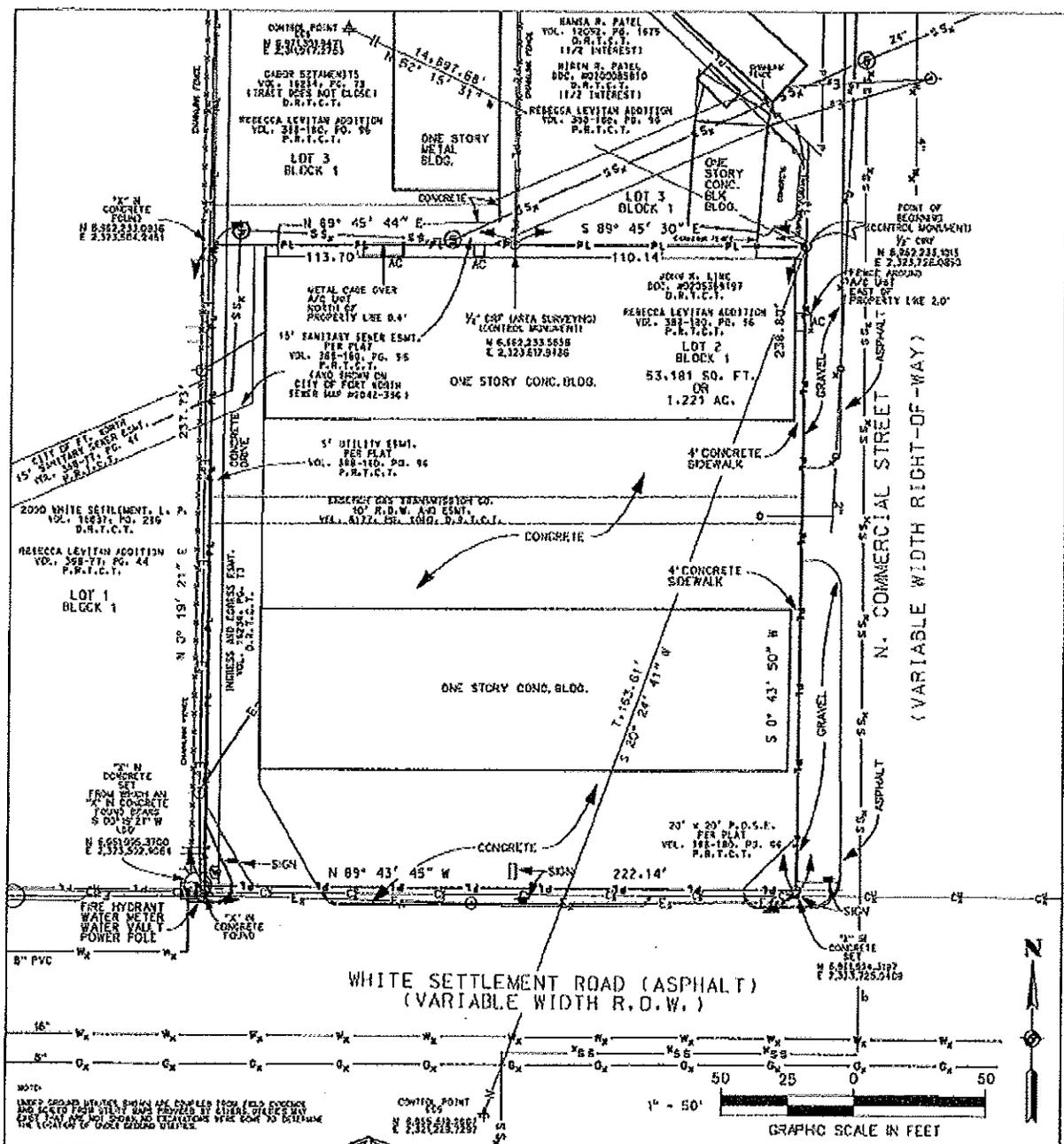
This survey substantially complies with the current Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey.

By: TranSystems

Kenneth D. Erwin
Kenneth D. Erwin
Registered Professional Land Surveyor
No. 5554



Dated: 7-27-07



Trinity Systems
 500 W. 7TH ST., SUITE 1102
 FORT WORTH, TEXAS 76102
 817-339-8950
 FAX 817-335-2247
 PROJ. NO: P202 06 9524
 SCALE: 50
 DATE: 07-27-07
 DESIGNED BY:
 DRAWN BY: J.E.M.
 CHECKED BY: K.O.E.
 FILE NAME: P135_V-P30001.DEN
 REVISED:

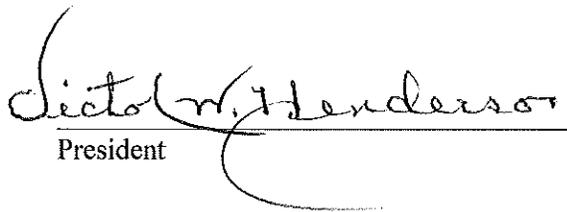


SHEET TITLE	LAND TITLE SURVEY JOHN K. LINE PARCEL #135
PROJECT	TRINITY RIVER VISION
NOTE: COORDINATES SHOWN ARE SURFACE COORDINATES BASED ON NAD 83 TEXAS NORTH CENTRAL ZONE (4202) WITH AN ADJUSTMENT FACTOR OF 1.001375285116	PG. 3 of 3

In addition, R. Steve Christian is granted authority to execute all other documents necessary to complete this transaction and to pay reasonable and necessary closing costs. Director Leonard seconded the motion and the vote in favor was unanimous.

15.

There being no further business before the Board of Directors, the meeting was adjourned.



President



Secretary