

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 15TH DAY OF JANUARY 2008 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors as follows:

Present

Victor W. Henderson
Hal S. Sparks III
Jack R. Stevens
Marty V. Leonard
Jim W. Lane

Also present were James M. Oliver, Alan Thomas, Norman Ashton, Ken Brummett, Steve Christian, Linda Christie, Wesley Cleveland, Brenda Fry, JD Granger, Todd Hatcher, Sheila Johannessen, Nancy King, Chad Lorange, Wayne Owen, Madeline Robson, Kari Schmidt, Paula Stewart and Sandy Swinnea.

Also in attendance were George Christie, General Counsel for Tarrant Regional Water District (the Water District); Dick Fish of Save Eagle Mountain Lake; Randle Harwood of the City of Fort Worth; Carl McLaughlin of First Horizon Bank; Walt Agnew of Strategic Energy; Terry Kile of Deloitte & Touche, LLP; Fran Burns of TREES; Tom Purvis, Richard Sawey, Price Hulsey, Mary Ann Kleuser, Patti Cox and Valerie Jay of Streams and Valleys; Jeff Salavarría of Frost Bank; Donald Boren of West Meadowbrook Homeowners Association; Melonye Whitson of the Fort Worth Chamber of Commerce; Kathy Berek of KBR; Ron Lemons of Freese and Nichols, Inc.; Max Baker of the Fort Worth Star Telegram; and Jay Pritchard of Trinity River Communications.

President Henderson convened the meeting with the assurance from management that all requirements of the "open meetings" laws had been met.

1.

All present were given the opportunity to join in reciting the Pledge of Allegiance.

2.

On a motion made by Director Sparks and seconded by Director Leonard, the Directors unanimously voted to approve the minutes from the public hearing held on December 14, 2007

and the meeting held on December 18, 2007. It was accordingly ordered that these minutes be placed in the permanent files of Tarrant Regional Water District.

3.

Dick Fish announced that Save Eagle Mountain Lake has proposed that they take the shore along Eagle Mountain Park as their clean-up area during the Eagle Mountain Lake Clean-up and that they would also like to clean this area as part of the Adopt-a-River program.

4.

Fran Burns of the Trinity River Environmental Education Society (TREES) presented an award to the Water District for the clean-up and educational accomplishments achieved through the Trinity River Trash Bash.

5.

Walt Agnew of the Strategic Energy presented an award recognizing the Water District as the first Texas water agency to achieve green status for energy consumption.

6.

With the recommendation of management, and after Terry Kile of Deloitte and Touche, LLP, the Water District's auditors, made a presentation, Director Leonard moved to approve the Annual Financial Report by Deloitte & Touche, LLP. Director Stevens seconded the motion and the vote in favor was unanimous.

7.

Randall Harwood of the City of Fort Worth made a presentation regarding the proposed merging of the Gateway Park Ecosystem Restoration and Recreation Plan with the Trinity River Vision Central City Flood Plan.

8.

With the recommendation of management and the Technical Committee, Director Lane moved to grant Madeline Robson authority to renew routine annual hardware/software maintenance and support agreements. Director Sparks seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management and committees as noted below, Director Leonard moved to approve capital expenditures noted below:

Equipment	Vendor	Approved Amount	Funding Source	Committee Recommending Approval
Hardware and Software	Dell Financial	\$70,371 <u>\$12,418</u> \$82,789	General Fund Revenue Fund Total Approved	Technology
Integrated Electronic Security System Upgrade	Maez Security Consultants	\$57,637.20	General Fund	Technology
Materials and Labor for Initial Construction Phase of the Eagle Mountain Park	TRC Construction	\$43,500.00	General Fund	Construction/ Operations

Director Lane seconded the motion and the vote in favor was unanimous.

10.

The President and presiding officer next called an executive session at 10:32 a.m. under V.T.C.A., Government Code, Chapter 551.071 to consider pending or contemplated litigation - Oklahoma water resources; and under Chapter 551.072 to consider real property issues – sale of land at Cedar Creek Lake and Eagle Mountain Emergency Spillway.

11.

Upon completion of the executive session at 11:08 a.m., the President reopened the meeting.

12.

With the recommendation of management and the Land Committee, Director Sparks moved to approve the sale of the following described tracts of land to Kemp Lakeside Investors, L.L.C. (KLI) for the appraised value of \$70,000 with the agreement that KLI will return a flowage easement to TRWD to elevation 330 feet above mean sea level across the tracts surrounding Tract 2.

Eight parcels of land totaling 11.33 acres and described as Tracts # 1, 2, 4, 6, 8, 10, 12, and 14, situated in the E. Higdon Survey, A-197, Kaufman County, Texas as shown on the attached plats.

In addition, R. Steve Christian is granted authority to execute the deed and all other documents necessary to complete this transaction. Director Lane seconded the motion and the vote in favor was unanimous.

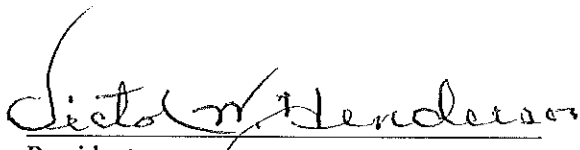
13.

Staff report was presented:


-Northern Trinity Groundwater Conservation District Creation

14.

There being no further business before the Board of Directors, the meeting was adjourned.



President



Secretary