

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 15TH DAY AUGUST 2006 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors as follows:

Present

Victor W. Henderson
Hal S. Sparks III
Jack R. Stevens
Marty V. Leonard
James W. Lane

Also present were, James M. Oliver, Ken Brummett, Linda Christie, Steve Christian, Wesley Cleveland, Woody Frossard, JD Granger, Nancy King, David Marshall, Sandy Swinnea and Mike Witthaus.

Also in attendance were George Christie, General Counsel for Tarrant Regional Water District (the Water District); Lee Christie representing Pope, Hardwicke, Christie, Schell, Kelly & Ray, LLP; Bill Marshall of Save Eagle Mountain Lake; Ken Hall of CH2M Hill; Max Baker representing Fort Worth Star Telegram; Earl Alexander and Elizabeth Olson.

President Henderson convened the meeting with the assurance from management that all requirements of the "open meetings" laws had been met.

1.

On a motion made by Director Stevens and seconded by Director Leonard, the Directors unanimously voted to approve the minutes from the meeting held July 18, 2006. It was accordingly ordered that these minutes be placed in the permanent files of Tarrant Regional Water District.

2.

There were no persons of the general public requesting the opportunity to address the Board of Directors.

Director Leonard inquired about saying the Pledge of Allegiance before each meeting.

3.

With the recommendation of management, Director Stevens moved to allocate \$50,000 for the graphic production of advertising to be placed on Fort Worth Transit Authority buses and benches. Funding for this contract is included in the FY 2006 Revenue Fund Budget. Director Leonard seconded the motion and the vote in favor was unanimous.

4.

With the recommendation of management, Director Sparks moved to place a proposal to adopt a 2006 tax rate of \$.02/\$100 on the agenda of the September 2006 Board of Directors meeting and establish the date for a public hearing on the proposed tax rate of \$.02/\$100 no less than three and no more than fourteen days prior to the September Board of Directors meeting. Director Leonard seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Leonard moved to approve a contract to overlay roofs at the Richland-Chambers Reservoir compound with a cool seal roofing system for the low bid of \$24,500 submitted by LSI Construction. Funding for this contract is included in the FY 2006 Revenue Fund Budget. Director Lane seconded the motion and the vote in favor was unanimous.

6.

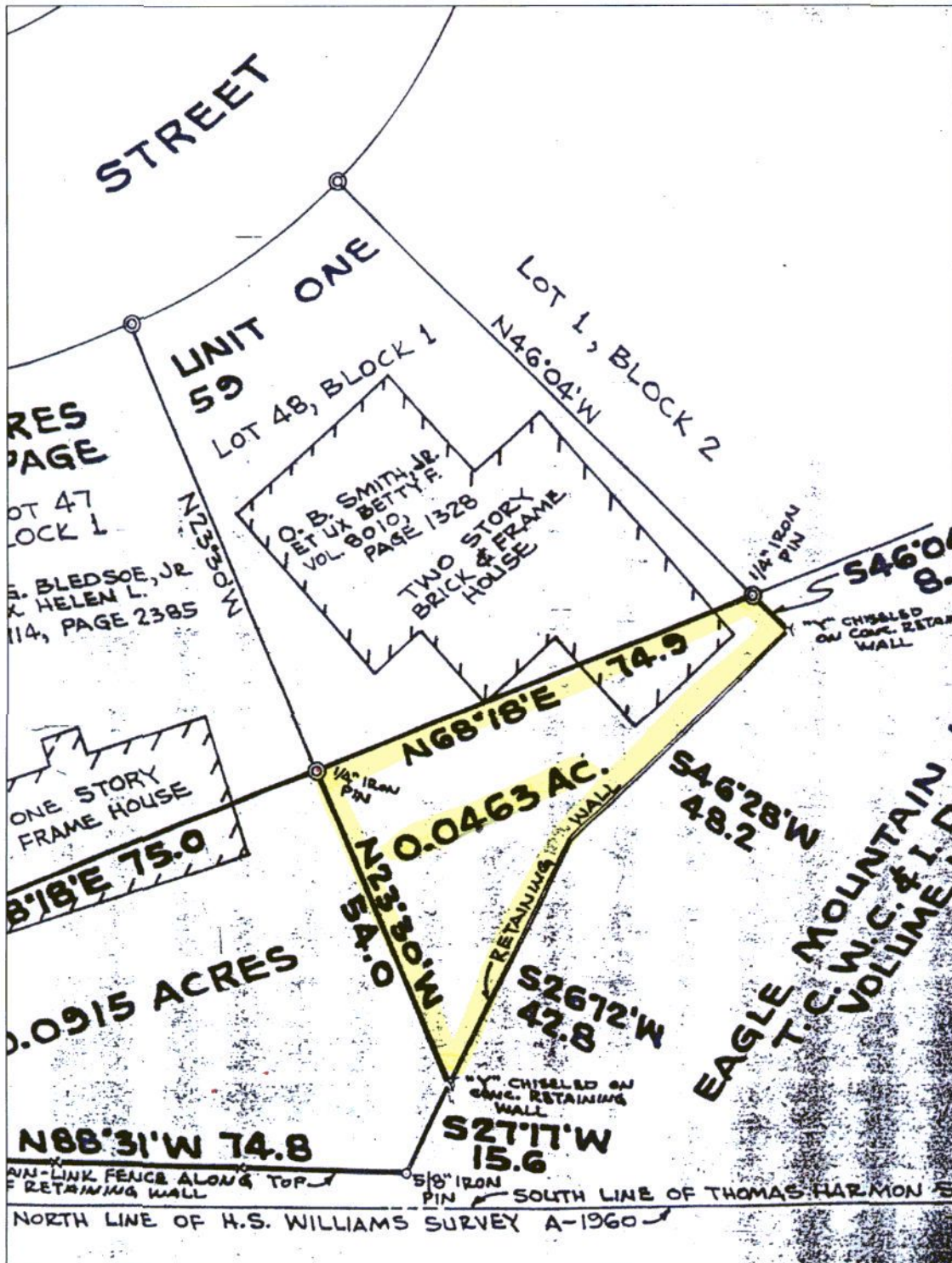
With the recommendation of management, Director Stevens moved to approve a contract with SI Precast to construct a segmented retaining wall on both sides of the river channel below the existing Southwest Blvd. Dam on the Clear Fork of the Trinity for the low bid of \$18.50 per face foot for approximately 11,500 face feet for a total not to exceed \$212,750. Funding for this contract is included in the FY 2006 General Fund Budget. Director Leonard seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Stevens moved to approve the sale of the following described tract of land to the adjoining owner, Mary Ann Haverkorn, for the total appraised value of \$2,683.

04/100 acre of land, situated in the Thomas Harmon Survey, A-1931, located below elevation 649 feet mean sea level in Tarrant County, Texas. The subject property is adjacent to Lot 48 Blk 1 of the Eagle Mountain Acres Unit 1 subdivision on Eagle Mountain Lake, as recorded in Volume 388-1, Page 59 of the Plat Records of Tarrant County, Texas.

Survey Plat



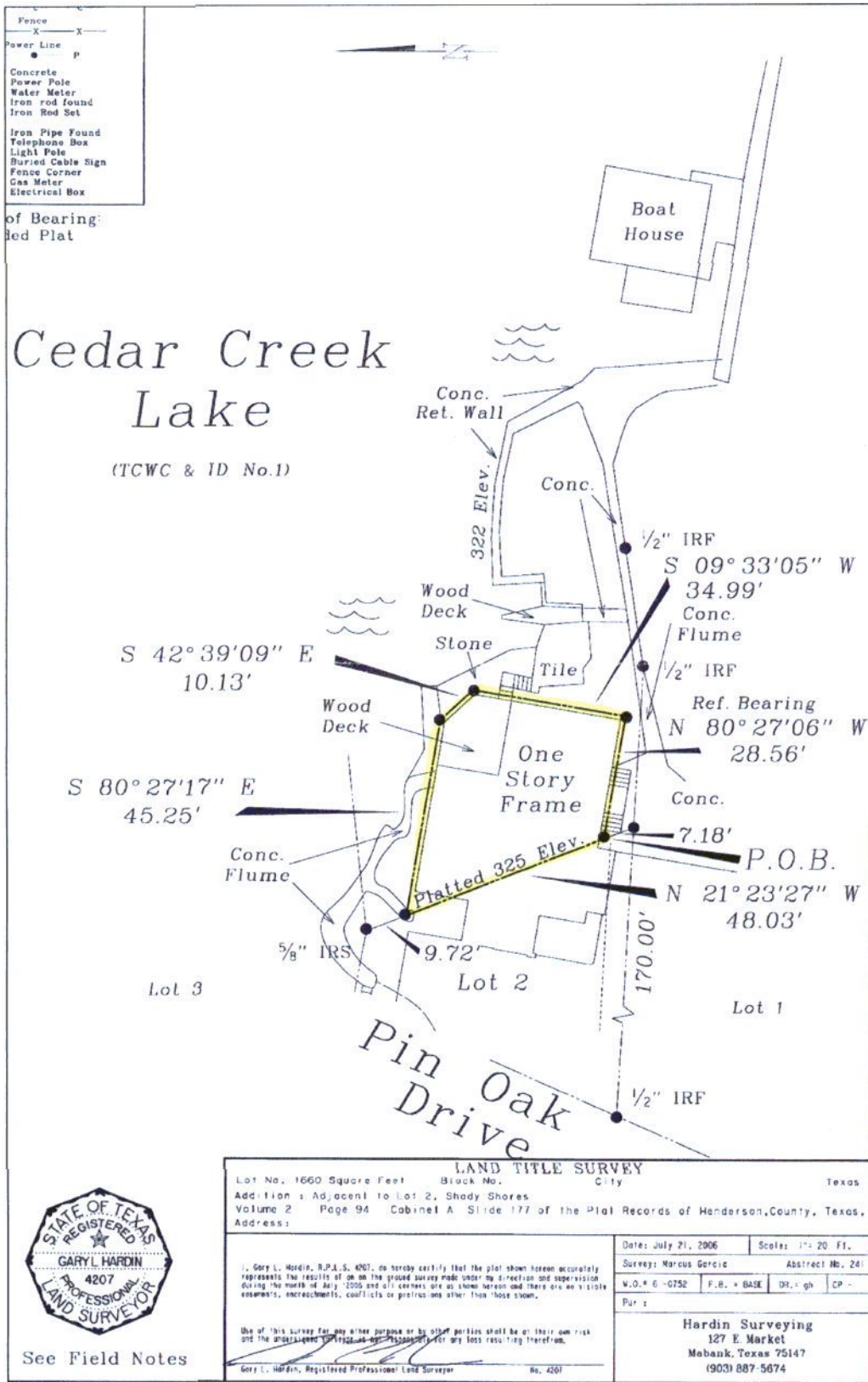
In addition, R. Steve Christian is granted authority to execute all documents necessary to complete this transaction. Director Sparks seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Leonard moved to approve the sale of the following described tract of land to the adjoining owner, Mark Poole, for the total appraised value of \$9,960.

1,660 square feet of land, situated in the Marcus Garcia Survey, A-241, located below elevation 325 feet mean sea level in Henderson County, Texas. The subject property is adjacent to Lot 2 of the Shady Shores Subdivision on Cedar Creek reservoir, as recorded in Cabinet A, Slide 177 of the Plat Records of Henderson County, Texas.

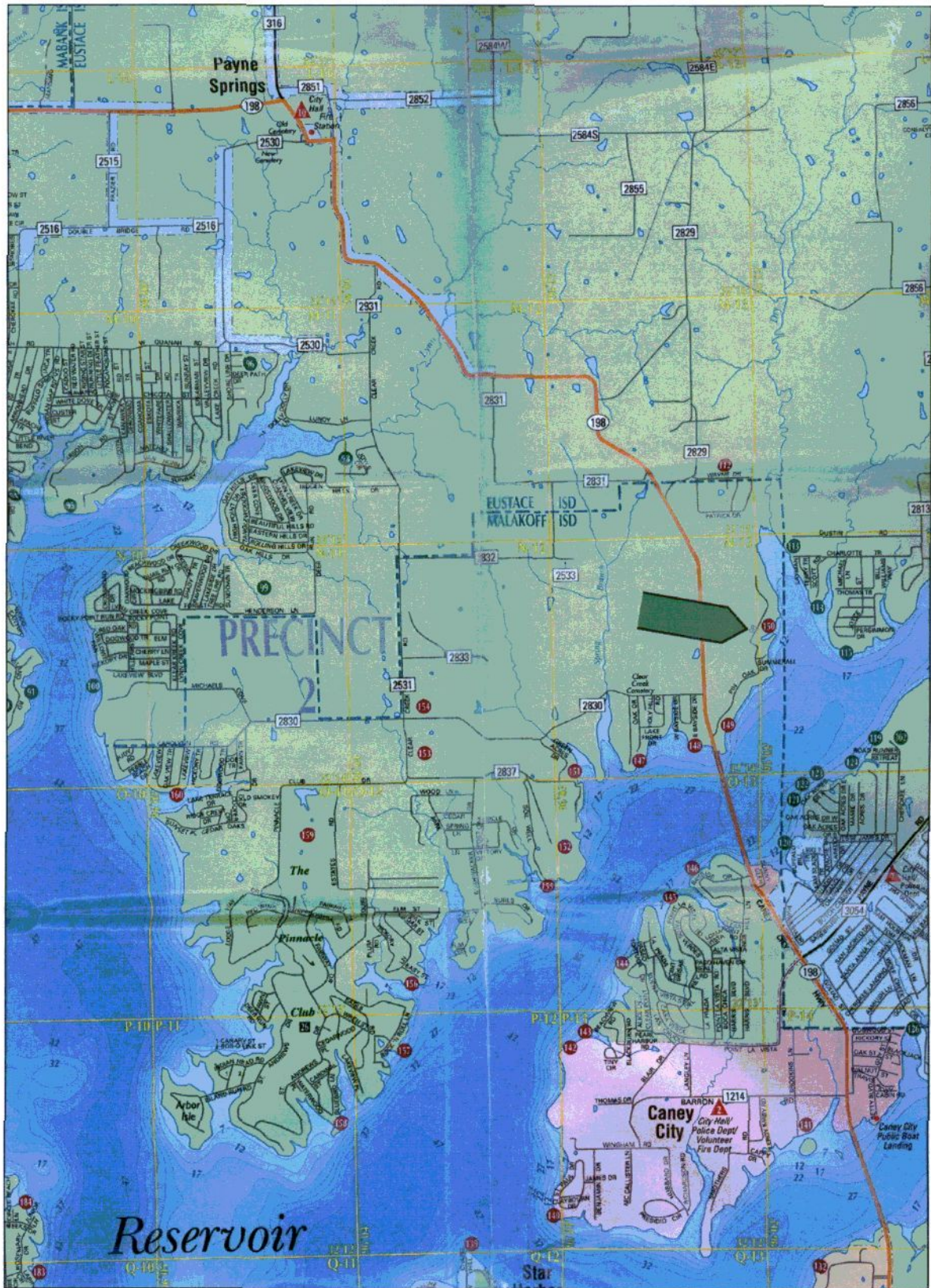
Survey Plat



See Field Notes

LAND TITLE SURVEY			
Lot No. 1660 Square Feet	Block No.	City	Texas
Addition: Adjacent to Lot 2, Shady Shores			
Volume 2 Page 94 Cabinet A Slide 177 of the Plat Records of Henderson County, Texas.			
Address:			
Date: July 21, 2006	Scale: 1" = 20' Ft.		
Surveyor: Marcus Garcia		Abstract No. 241	
W.O.# 6-0752	F.R. = BASK	DL = gh	CP =
Pur:			
Hardin Surveying 127 E. Market Mabank, Texas 75147 (903) 887-5674			
Use of this survey for any other purpose or by other parties shall be at their own risk and the undersigned shall not be responsible for any loss resulting therefrom.			
Gary L. Hardin, Registered Professional Land Surveyor No. 4207			

Vicinity Map



In addition, R. Steve Christian is granted authority to execute all documents necessary to complete this transaction. Director Stevens seconded the motion and the vote in favor was unanimous.

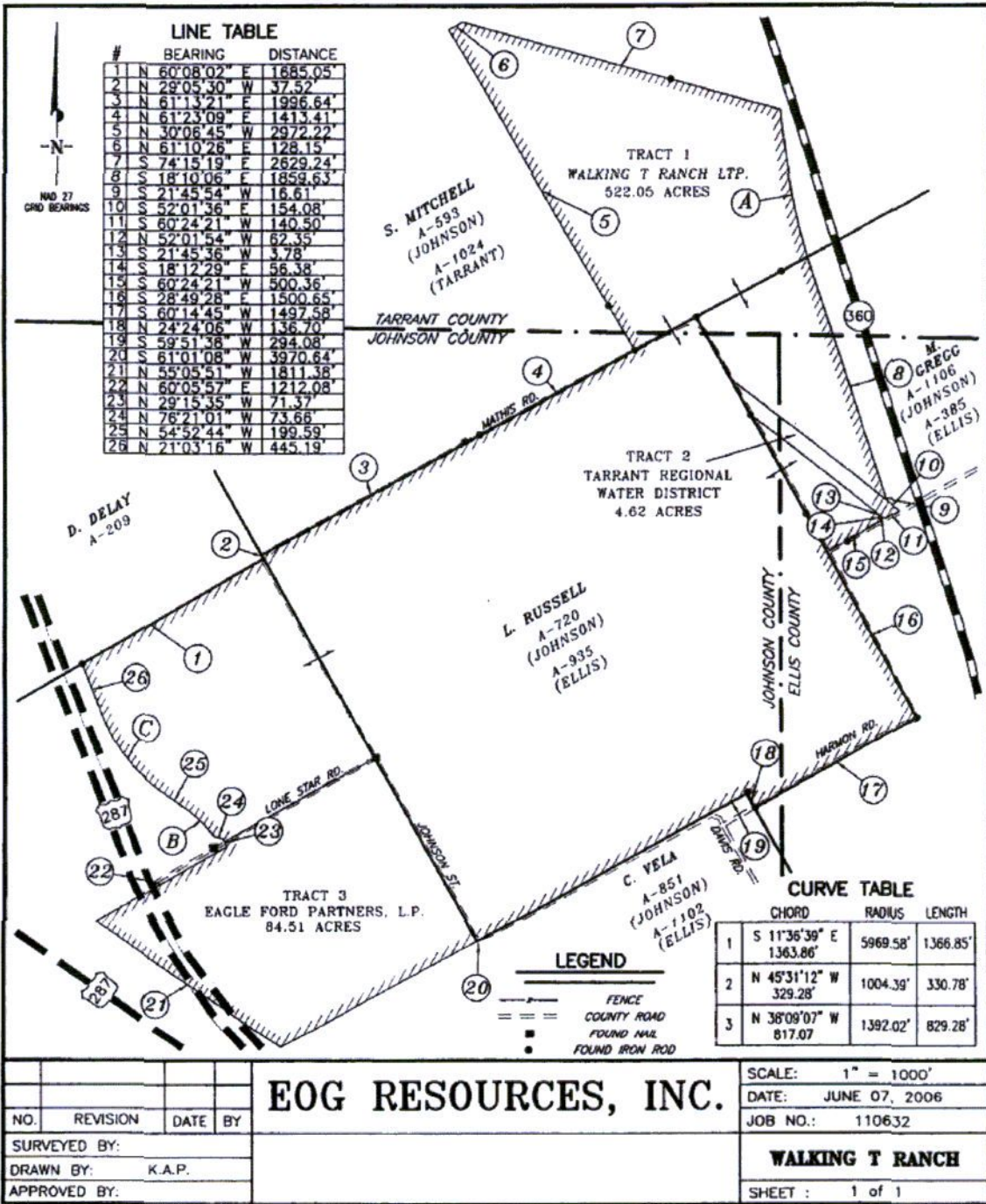
9.

With the recommendation of management and legal counsel, Director Lane, in compliance with provisions of the Federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, moved to adopt written policies and procedures governing property acquisition and relocation activities in connection with the Trinity River Vision Project. Director Sparks seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Sparks moved to approve an oil and gas lease under private sale conditions to EOG Resources, Inc., with a pooling agreement which will assure the Water District a 4.62/611.18 acre tract participation in the Walking T Unit without allowing any drilling operations on this 4.62 acres of land in the M. Gregg Survey, A-385 Ellis County, Texas as shown on plat marked Exhibit A, for a bonus amount of \$6,930 with a 25% royalty, three (3) year primary term.

**DRAWING OF THE WALKING T RANCH UNIT
CONTAINING 611.18 ACRES
JOHNSON, TARRANT, AND ELLIS COUNTY, TEXAS**



LINE TABLE

#	BEARING	DISTANCE
1	N 60°08'02" E	1685.05'
2	N 29°05'30" W	37.52'
3	N 61°13'21" E	1996.64'
4	N 61°23'09" E	1413.41'
5	N 30°06'45" W	2972.22'
6	N 61°10'26" E	128.15'
7	S 74°15'19" E	2629.24'
8	S 18°10'06" E	1859.63'
9	S 21°45'54" W	16.61'
10	S 52°01'36" E	154.08'
11	S 60°24'21" W	140.50'
12	N 52°01'54" W	62.35'
13	S 21°45'36" W	3.78'
14	S 18°12'29" E	56.38'
15	S 60°24'21" W	500.36'
16	S 28°49'28" E	1500.65'
17	S 60°14'45" W	1497.58'
18	N 24°24'06" W	136.70'
19	S 59°51'38" W	294.08'
20	S 61°01'08" W	3970.64'
21	N 55°05'51" W	1811.38'
22	N 60°05'57" E	1212.08'
23	N 29°15'35" W	71.37'
24	N 76°21'01" W	73.66'
25	N 54°52'44" W	199.59'
26	N 21°03'16" W	445.19'

CURVE TABLE

CHORD	RADIUS	LENGTH
1 S 11°36'39" E 1363.86'	5969.58'	1366.85'
2 N 45°31'12" W 329.28'	1004.39'	330.78'
3 N 38°09'07" W 817.07'	1392.02'	829.28'

LEGEND

- FENCE
- == COUNTY ROAD
- FOUND NAIL
- FOUND IRON ROD

NO.	REVISION	DATE	BY

SURVEYED BY:
DRAWN BY: K.A.P.
APPROVED BY:

EOG RESOURCES, INC.

SCALE: 1" = 1000'
DATE: JUNE 07, 2006
JOB NO.: 110632

WALKING T RANCH

SHEET: 1 of 1

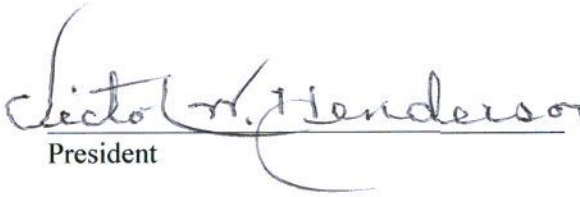
In addition, Ken Brummett is granted authority to execute the lease and all other documents necessary to complete this transaction. Director Leonard seconded the motion and the vote in favor was unanimous.

11.


The Board was updated on the progress of Eagle Mountain Park Land and the Water Supply System Status.

12.

There being no further business before the Board of Directors, the meeting was adjourned.



President



Secretary