

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 19th DAY OF AUGUST 2003 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors as follows:

<u>Present</u>	<u>Absent</u>
George W. Shannon	Brian Newby
Victor W. Henderson	
Hal S. Sparks III	
Gina Puente-Brancato	

Also present were James M. Oliver, Alan Thomas, Ken Brummett, Steve Christian, Woody Frossard, Nancy King, David Marshall, Wayne Owen, Sandy Swinnea, and Ed Weaver.

Also in attendance were George Christie, legal counsel for the District; Lee Christie and Hal Ray representing Pope, Hardwicke, Christie, Harrell, Schell & Kelly, LLP; and Dick Fish of Save Eagle Mountain Lake. Director Shannon convened the meeting with the assurance from management that all requirements of the "open meetings" laws had been met.

1.

On a motion made by Director Henderson and seconded by Director Puente, the Directors unanimously voted to approve the minutes from the meeting held July 15, 2003. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Dick Fish, representing Save Eagle Mountain Lake reported to the Directors that at the June 10, 2003 Save Eagle Mountain Lake meeting, David Marshall made a successful presentation explaining how the lake operates. They will organize other such presentations and announce them in local newspapers.

3.

The President and presiding officer next called an executive session at 9:45 a.m. under Chapter 551.071 of the Government Code to consider pending or contemplated litigation – Landers Lawsuit and Hall Lawsuit.

4.

Upon completion of the executive session at 10:05 a.m., the President reopened the meeting.

5.

With the recommendation of management, Director Henderson moved to approve the Fiscal Year 2004 General Fund Budget in the amount of \$10,111.445. Director Sparks seconded the motion and the vote in favor was unanimous.

6.

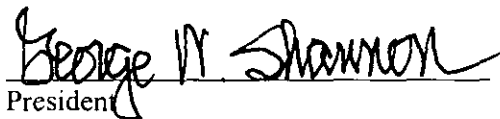
With the recommendation of management, Director Sparks moved to approve a tax rate of \$.02/\$100 valuation. Director Henderson seconded the motion and the vote in favor was unanimous.

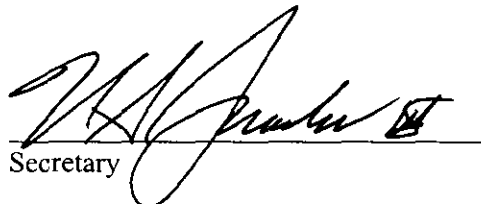
7.

With the recommendation of management, Director Puente moved to approve amendment number two to the contract with Kellogg Brown and Root Inc. in the amount of \$11,519 for Alden Research Laboratory, Inc. to perform additional hydraulic model studies of the suction headers for the Richland-Chambers High-Capacity Booster Pump Station. Funding for this contract amendment is included in the Series 2002 Bond Issue. Director Henderson seconded the motion and the vote in favor was unanimous.

8.

There being no further business before the Board of Directors, the meeting adjourned.


President


Secretary