

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT REGIONAL WATER DISTRICT  
HELD ON THE 15th DAY OF AUGUST 2000 AT 9:30 A.M.

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The call of the roll disclosed the presence of the Directors as follows:

Present

George W. Shannon  
Victor W. Henderson  
Charles B. Campbell, Jr.  
Hal S. Sparks III  
Brian C. Newby

Also present were James M. Oliver, Alan Thomas, Darrell Beason, Nancy L. King, David Marshall, Wayne P. Owen, Sandy Swinnea, Ed Weaver, Mike Williams and Mike Witthaus.

Also in attendance was George Christie, legal counsel for the District; Debbie Dorris, Greg Ibañez, Kevin Crumpler, and James Toal representing Gideon Toal; and Earl Alexander.

Director Shannon convened the meeting with the assurance from management that all requirements of the "open meetings" laws had been met.

1.

On a motion made by Director Henderson and seconded by Director Newby, the Directors unanimously voted to approve the minutes from the meetings held July 17, 18 and 24, 2000. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

There were no persons of the general public requesting the opportunity to address the Board of Directors.

3.

Representatives from Gideon Toal gave the Board a presentation on options for the Administrative Office building project.

4.

On a motion made by Director Sparks and seconded by Director Henderson, the Directors unanimously voted to place a proposal to adopt a tax rate on the agenda of the September 19, 2000 Board meeting.

5.

On a motion made by Director Sparks and seconded by Director Newby, the Directors unanimously voted to hold a public hearing to discuss the proposed tax rate on September 12, 2000 at 9:30 a.m. at the Administrative Office.

6.

With the recommendation of management, Director Henderson moved to adopt a resolution regarding the Tarrant Regional Water District's designated investment officers. Director Sparks seconded the motion and the vote in favor was unanimous.

RESOLUTION

OF

THE BOARD OF DIRECTORS OF  
TARRANT REGIONAL WATER DISTRICT  
FORMALLY ESTABLISHING INVESTMENT  
OFFICERS AND DESIGNATING ALAN THOMAS, SANDRA SWINNEA,  
MADELINE ROBSON AND NANCY L. KING  
TO SERVE AS SAME

WHEREAS, TARRANT REGIONAL WATER DISTRICT (the District) is a political subdivision of the State of Texas, created under authority of Article 16, Section 59 of the Texas Constitution; and

WHEREAS, the District as a political subdivision of the State of Texas has legal authority to invest local funds (which are public funds in the custody of the District that are not required by law to be deposited in the state treasury and that the District has legal authority to invest); and

WHEREAS, Tex. Gov't. Code Ann. Sec. 2256 Subchapter A requires the District, as a political subdivision, to adopt rules governing the investment of local funds of the District and to specify the scope of authority of officers and employees of the District that are designated to invest local funds; and

WHEREAS, the District has heretofore adopted a written Investment Policy governing the investment of local funds and requiring the Board of Directors of the District to designate one or more officers or employees of the District to be responsible for the investment of the funds of the District and to be the District's Investment Officers.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TARRANT REGIONAL WATER DISTRICT THAT effective September 1, 2000 Alan Thomas, Sandra Swinnea, Madeline Robson and Nancy L. King are hereby designated as the Investment Officers for the District in compliance with the requirements of Tex. Gov't. Code Ann. Sec. 2256 Subchapter A, relating to the investment of public funds, and they are hereby authorized to deposit, withdraw, invest, transfer and manage in any other manner such funds. All investments shall be in securities and funds permitted by law and authorized by the District's written Investment Policy.

Passed and approved this \_\_\_\_\_ day of \_\_\_\_\_, 2000.

\_\_\_\_\_  
Charles B. Campbell, Jr.  
Secretary

\_\_\_\_\_  
George W. Shannon  
President

7.

With the recommendation of management, Director Sparks moved to approve a contract with Gideon Toal in the amount of \$376,070 to perform the Floodway Study. Funding for this project is included in the fiscal year 2000 General Fund budget. In addition, Streams and Valleys has dedicated \$90,000 for this project. The District's obligation will be \$286,070. Director Henderson seconded the motion and the vote was in favor with Director Campbell voting no.

8.

With the recommendation of management, Director Newby moved to approve the low bid of \$107 per cubic yard for the gabion mattress system for the Lower West Fork Erosion Control Project submitted by Craig Olden, Inc. Funding for this project is included in the fiscal year 2000 General Fund budget. Director Sparks seconded the motion and the vote in favor was unanimous.

9.

The agenda item seeking approval to purchase three (3) 42" butterfly valves was tabled.

10.

With the recommendation of management, Director Campbell moved to approve Change Order No. 1 to the contract with Beckman Construction Company for the chlorine system modification project in the amount of \$26,092. Funding for this project is in the fiscal year 2000 Revenue Fund budget. Director Henderson seconded the motion and the vote in favor was unanimous.

11.

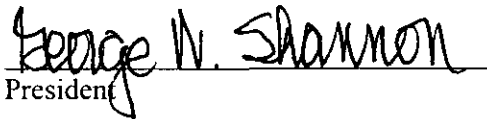
With the recommendation of management, Director Henderson moved to release the retainage and close out the contract with Beckman Construction Company for the chlorine system modification project. Funding for this project is in the fiscal year 2000 Revenue Fund budget. Director Sparks seconded the motion and the vote in favor was unanimous.


12.

The Board was next updated on water supply planning and system operations.

13.

There being no further business before the Board of Directors, the meeting adjourned.

  
President

  
Secretary