

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 24TH DAY OF OCTOBER, 1995

The call of the roll disclosed the presence of the Directors as follows:

Present

George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks III
Brian C. Newby

Also present were James M. Oliver, Alan Thomas, Brian Gordon, Wayne Owen, Madeline Robson and Steve Christian.

Also in attendance were George Christie and Stan Harrell, legal counsel for the District.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Campbell, the Directors unanimously voted to approve the minutes from the meeting held September 19, 1995. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

There were no persons of the general public requesting the opportunity to address the Board of Directors.

3.

The President and presiding officer next called an executive session under Chapter 551.071 of the Government Code to consider pending or contemplated litigation.

4.

Upon completion of the executive session, the President reopened the meeting.

5.

With the recommendation of management, Director Campbell moved to appoint Wayne Owen to serve as District Election Officer for the upcoming Board of Directors' Election scheduled for January 20, 1996. Director Henderson seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management, Director Newby moved to adopt a resolution formally calling for an election to be held on Saturday, January 20, 1996 to elect three (3) persons to serve four (4) year terms as Directors on the Tarrant County Water Control and Improvement District Number One Board of Directors. Director Henderson seconded the motion and the vote in favor was unanimous.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

CALLING FOR AN ELECTION TO BE CONDUCTED SATURDAY, JANUARY 20, 1996

BY ORDER OF THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, notice is hereby given to the qualified voters of Tarrant County Water Control and Improvement District Number One. BE ADVISED: An election will be held by Tarrant County Water Control and Improvement District Number One on January 20, 1996, for the purpose of choosing three (3) persons to serve as Directors for the District for the period of four (4) years next after said election, or until their successors may have been lawfully qualified.

POLLS TO BE OPENED AT 7:00 A.M. AND CLOSED AT 7:00 P.M. Those entitled to vote in said election must be bona fide residents of the District, and duly qualified voters under the laws of Texas as of the day of the election. Voters should attend the proper polling places prepared to exhibit their Voter Registration Certificate or evidence of exemption. In the absence of other evidence, the voters will be required to make affidavits of qualification.

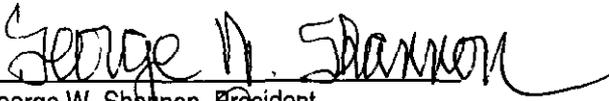
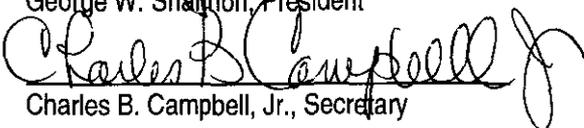
For the purpose of this election and the conduct of same, the District shall be divided into 34 election precincts designated and numbered hereafter which shall be composed of one or more county voting precincts. One polling place shall be provided in each District precinct.

Qualified voters may cast their ballots only at the polling place provided for the voting precinct in which they reside. Early Voting ballots may be cast in person during normal business hours, 8:00 A.M. to 4:30 P.M. at the General Office of the District, 800 East North Side Drive, Fort Worth, Texas from Tuesday, January 2, 1996 through Tuesday, January 16, 1996. Ballots for Early Voting by mail may be obtained by contacting the Early Voting Judge at the Tarrant County Election Administrator's Office, P.O. Box 961011, 100 Weatherford, Room B-90, Fort Worth, Texas 76161-0011 to the attention of Early Voting Judge, Tarrant County Water Control and Improvement District Number One Directors' Election or by telephoning 884-2875 or 884-1115. Application for an Early Voting ballot by mail must be received by Friday, January 12, 1996 at 5:00 P.M. Ballots voted by mail must arrive by Saturday, January 20, 1996 at the Tarrant County Election Administrator's Office in a manner specified in the Texas Election Code and before the time the polls are required to close.

All designations of polling places, unless otherwise indicated, will refer to numbers upon streets in the City of Fort Worth. The District Polling Places provided for said election and the names of the officers to hold said election, except insofar as they may be changed or substituted by the District Election Officer shall be included in all legal notices as required by Texas Election Code 4.001 sections et seq. Further, notice of said election shall be executed in the name of the District and said notice duly published in accordance with the law governing such matters.

Mr. Wayne Owen, District Election Officer, is directed to make all arrangements for the holding of said election and for the payment of expenses and fees of the officers holding election without further order of the Board of Directors.

Adopted this the 24th day of October, 1995.


George W. Shannon, President

Charles B. Campbell, Jr., Secretary

7.

Consideration of matters related to conversion of the District's retirement system from defined benefit to defined contribution were postponed.

8.

After a brief discussion, Director Henderson moved to table further consideration of a cost of living increase for retirees. Director Campbell seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Sparks moved to approve a settlement agreement with Jesse Abshire. Director Henderson seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Newby moved to approve the following list of vouchers for the month of September, 1995.

General Fund: Check numbers 47034 through 47313, the total expenditure being \$287,263.60.

Revenue Fund: Check numbers 27120 through 27299, the total expenditure being \$7,887,622.80.

Benbrook-RC Construction Fund: Debit Number 102054, the total expenditure being \$1,329,597.

Cedar Creek Construction Fund: Debit Number 102059, the total expenditure being \$52,310.

Richland-Chambers Construction Fund: Check numbers 15751 through 15770, the total expenditure being \$3,928,388.47.

1985 Reserve Fund: Debit Number 102057, the total expenditure being \$105,543.

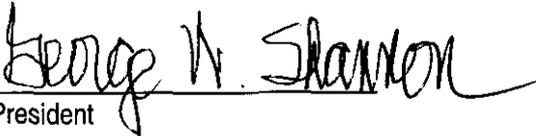
1986 Reserve Fund: Debit number 102055, the total expenditure being \$140,760.

1992 Reserve Fund: Debit numbers 102056, the total expenditure being \$1,220,099.

Director Sparks seconded the motion and the vote in favor was unanimous.

11.

There being no further business before the Board of Directors, the meeting adjourned.



President



Secretary