

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 21ST DAY OF SEPTEMBER, 1993 AT 9:30 A.M.**

The call of the roll disclosed the presence of the Directors as follows:

<u>Present</u>	<u>Absent</u>
George W. Shannon	Hal S. Sparks, III
Victor W. Henderson	
Charles B. Campbell, Jr.	
Charles L. Geren	

Also present were James M. Oliver, Alan Thomas, Richard Ellis, Madeline Robson, Sandy Swinnea, Wayne Owen and Steve Christian.

Also in attendance were George Christie and Stan Harrell, legal counsel for the District; Mike Tobey and Brenda McMickle representing Patrick Media Group and Timothy Stewart.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Campbell, the Directors unanimously voted to approve the minutes from the meeting held July 20, 1993. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

On a motion made by Director Campbell and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the meeting held August 24, 1993. It was accordingly ordered that such minutes be placed in the permanent files of the District.

3.

Mike Tobey and Brenda McMickle representing Patrick Media Group addressed the Board of Directors requesting a renewal of leases for outdoor advertising on the Trinity River Floodway. The consensus of the Board of Directors was to decline the request by Patrick Media Group to renew the leases for outdoor advertising on the Floodway.

4.

The President and presiding officer next called an executive session under Sections 2E and 2F of the Texas Open Meetings Act to consider pending or contemplated litigation and real estate matters.

5.

Upon completion of the executive session, the President reopened the meeting.

6.

With the recommendation of management, Director Geren moved to approve the offer presented by Hunt Petroleum Corporation to settle Cause Number 92-49334-3, Tarrant County Water Control and Improvement District Number One v. Hunt Petroleum Corporation based upon the proposal dated September 15, 1993 and further added that R. Steve Christian be authorized to execute all documents necessary to close this conveyance. Director Campbell seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management and the District's Customer Advisory Committee, Director Henderson moved to authorize the use of funds from the Contingency Fund for professional expenses incurred in connection with the Oak Hill Landfill protest. Director Campbell seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management and the District's Customer Advisory Committee, Director Geren moved to approve the proposed Fiscal Year 1994 Revenue Fund Budget outlining \$54,750,340 in Revenues and Expenditures and corresponding raw water rates as follows:

In-District	56.516¢
Outside District	64.316¢
Arlington	61.066¢

Director Henderson seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Henderson moved to approve the proposed Fiscal Year 1994 General Fund Budget outlining \$6,123,092 in expenditures. Director Geren seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Directors Geren and Henderson moved to adopt a zero tax rate for 1994. Director Campbell seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Campbell moved to authorize a 3% cost-of-living adjustment to retiree pensions. Director Geren seconded the motion and the vote in favor was unanimous.

12.

With the recommendation of management, Director Henderson moved to accept the low bid submitted by Bick's Construction, Inc. of Fort Worth, Texas in the amount of \$24,923.70 for 15,385 square yards of Chip Seal Penetration of existing roads in the A. H. Aston, Sunset Shores and A. E. Liles subdivisions adjacent to Lake Bridgeport.

Funding for this project is allocated in the Fiscal Year 1993 General Fund Budget. Director Geren seconded the motion and the vote in favor was unanimous.

13.

After a brief discussion, Director Geren moved to postpone consideration of the proposed Project Agreement with the Soil Conservation Service. Director Henderson seconded the motion and the vote in favor was unanimous.

14.

With the recommendation of management, Director Henderson moved to authorize commencement of procedures necessary to formally incorporate into the District all areas annexed by the City of Fort Worth since the last revision of the District's boundaries on November 19, 1991. Director Campbell seconded the motion and the vote in favor was unanimous.

15.

With the recommendation of management, Director Geren moved to approve the following list of vouchers for the month of August, 1993:

General Fund: Check numbers 39886 through 40164 and Debit numbers 73965, 74062, 74396 and 74791, the total expenditure being \$1,745,834.59.

Debt Service Fund: Debit number 74564, the total expenditure being \$100,000.

Capital Projects Fund: Check numbers 2699 through 2725, the total expenditure being \$95,077.43.

Revenue Fund: Check numbers 21698 through 21918, the total expenditure being \$10,982,372.23.

Richland-Chambers Fund: Check numbers 15057 through 15075 and Debit numbers 74060, 74061, 74063 and 74066, the total expenditure being \$2,529,650.54.

Benbrook/RC Construction Fund: Check number 15069, the total expenditure being \$1,173,931.00.

Cedar Construction Fund: Check numbers 2086 and 2087 and Debit numbers 74561 and 74065, the total expenditure being \$300,015.00.

Interest and Redemption Fund: Check numbers 2242 and 2243, the total expenditure being \$13,179,845.00.

1985 Reserve Fund: Check numbers 21786 through 21788 and Debit numbers 74563 and 74792, the total expenditure being \$787,308.00.

Contingency Fund: Debit number 74562, the total expenditure being \$990,851.29.

1992 Reserve Fund: Check number 21789, the total expenditure being \$1,246,835.00.

1986 Reserve Fund: Check number 21790 and Debit numbers 74064 and 74402, the total expenditure being \$393,464.50.

Director Henderson seconded the motion and the vote in favor was unanimous.

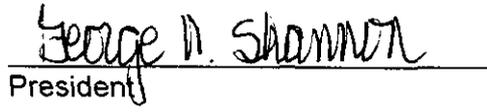
16.

A staff report was next presented concerning plans related to the possible issuance of Series 1993 Revenue Refunding Bonds.

17.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President