

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 24TH DAY OF AUGUST, 1993 AT 9:30 A.M.**

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The call of the roll disclosed the presence of the Directors as follows:

Present  
George W. Shannon  
Victor W. Henderson  
Charles B. Campbell, Jr.  
Hal S. Sparks, III  
Charles L. Geren

Also present were James M. Oliver, Alan Thomas, Brian Gordon, Woody Frossard, Wayne Owen, David Marshall, Mike Meza and Steve Christian.

Also in attendance were George Christie and Michael Booth, legal counsel for the District.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Campbell, the Directors unanimously voted to approve the minutes from the meetings held August 16, 1993 and August 17, 1993. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

The President and presiding officer next called an executive session under Sections 2E and 2F of the Texas Open Meetings Act to consider pending or contemplated litigation and real estate matters.

3.

Upon completion of the executive session, the President reopened the meeting.

4.

With the recommendation of management, Director Henderson moved to approve the proposed raw water supply contract between the District and Bay Golf Holdings, Inc. on Lake Bridgeport. The raw water is to be utilized for golf course irrigation. It was further moved that James M. Oliver be authorized to execute the contract on behalf of the District. Director Geren seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Campbell moved to approve a Correction Special Warranty Deed concerning the original conveyance of 18,263.7 square feet of land out of the J. Wilcox Survey, A-1703, Tarrant County, Texas to Edna Vance Mathews dated November 15, 1985 and recorded in Volume 8375, Page 1799 of the Deed Records of Tarrant County, Texas. The Correction Special Warranty Deed corrects an erroneous legal description and plat. Director Sparks seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management, Director Henderson moved to authorize the sale of two (2) tracts of surplus land located at Cedar Creek Reservoir as follows:

- 1) Lots 125 and 126, Block 1, Water Board Subdivision, Henderson County, Texas to Don McSwain for the total appraised value of \$7,200.00; and
- 2) Lot 4, Block 5, Water Board Subdivision, Henderson County, Texas to Raymond M. Sullivan, Jr. for \$3,301.

The subject property was advertised for bids as required by law and will be subject to a flowage easement below elevation 325 m.s.l., and the reservation of all minerals. Additionally, the purchaser shall pay all closing costs. Director Geren seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Henderson moved to authorize staff to enter into a contract with Corrosion Consulting Service Corporation for \$205,349 to study and design a cathodic protection system for the Richland-Chambers Pipeline. Director Campbell seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Geren moved to accept the low bid submitted by Athens Steel Building Corporation in the amount of \$24,787 for the construction of a 30' x 160' equipment storage shed and a 30' x 46' extension of the existing metal storage building at the Cedar Creek Maintenance Compound. Funding for this project is allocated in the Fiscal Year 1993 Revenue Fund Budget. Director Sparks seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Campbell moved to approve the following list of vouchers for the month of July, 1993:

General Fund: Check numbers 39501 through 39885, the total expenditure being \$882,797.82.

Debt Service Fund: Debit numbers 72936 and 72937, the total expenditure being \$81,762.50.

Capital Projects Fund: Check numbers 2645 through 2698, the total expenditure being \$97,015.80.

Revenue Fund: Check numbers 21391 through 21697, the total expenditure being \$688,303.21.

Richland-Chambers Fund: Check numbers 15025 through 15056, the total expenditure being \$2,042,097.72.

Benbrook/RC Construction Fund: Debit number 73555, the total expenditure being \$200,000.

1992 Reserve Fund: Debit number 73556, the total expenditure being \$175,000.

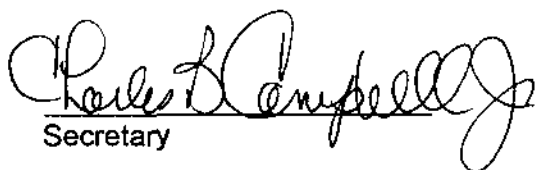
Director Geren seconded the motion and the vote in favor was unanimous.

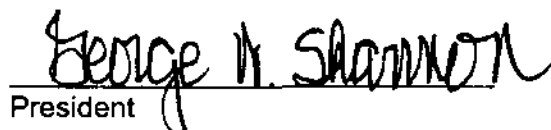
10.

A staff report was next presented concerning the District's possible debt refinancing of debt.

11.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President