

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 29TH DAY OF SEPTEMBER, 1992 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors
as follows:

Present
George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks, III
Charles L. Geren

Also present were James M. Oliver, Alan Thomas, Woody Frossard, Mark Ernst, Steve Christian, Brian Gordon, Wayne Owen and David Marshall. Also in attendance were George Christie, legal counsel for the District, Bobby Hobbs, Darlia Hobbs, Peggy Garner, Wes Oneth, Gary Westmoreland, Virgil Helm, Dale Mengers, Alan Colwick, Gary Bates and Harold Bryant.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Campbell, the Directors unanimously voted to approve the minutes from the meeting held August 25, 1992. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

The President and presiding officer next called an executive

session under Section 2E and 2F of the Texas Open Meetings Act to consider pending or contemplated litigation and real estate matters.

3.

Upon completion of the executive session, the President reopened the meeting.

4.

With the recommendation of management, Director Geren moved to authorize staff to support Twin Points' request to Tarrant County Precinct Four for maintenance support on the roads located on their lease property with all costs to be paid by Twin Points. Subject to Tarrant County Precinct Four being unable to perform the requested maintenance under the Interlocal Cooperation Act, Twin Points shall secure the requested maintenance privately and at their own expense. Director Henderson seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Campbell moved to authorize the sale of 141 square feet of land adjacent to Lot 85 of the Wildwood Acres Subdivision in the Sharp Whitley Survey, A-798, Henderson County, Texas to Dixie J. Jones for the appraised value of \$225.00 and that Steve Christian be authorized to execute all related closing documents. Director Henderson seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management, Director Henderson

moved to authorize the sale of 259 square feet of land adjacent to Lot 491 of the Cedar Crest Shores Estate Subdivision in the G. Hancock Survey, A-360, Henderson County, Texas to Alfred J. Linville and wife, Ruby J. Linville, for the appraised value of \$650.00 and that Steve Christian be authorized to execute all related closing documents. Director Geren seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Henderson moved to award the purchase of 1,800 tons of 18 inch limestone rip-rap from the LaFarge Corporation for the low bid price of \$16.32 per ton. Director Campbell seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Campbell moved to approve the Fiscal Year 1993 General Fund Budget outlining expenditures of \$5,851,459. Director Henderson seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Henderson moved to approve the Fiscal Year 1993 Revenue Fund Budget outlining expenditures of \$54,729,644. Director Geren seconded the motion and the vote in favor was unanimous.

10.

With the recommendation of management, Director Geren moved to authorize the District to set an Ad Valorem tax rate of zero

(0) cents per \$100 valuation for tax year 1993. Director Sparks seconded the motion and the vote in favor was unanimous.

11.

With the recommendation of management, Director Geren moved to approve the proposed agreement between the District and the United States Department of Agriculture Soil Conservation Service outlining a Watershed Impact Study in the watersheds of reservoirs owned or utilized by the District. The total cost of the project is anticipated to be \$459,500 per year for five years with the District's commitment limited to \$100,000 per year. In the event that the other entities fail to approve funding for this project, the District shall terminate this contract. Director Henderson seconded the motion and the vote in favor was unanimous.

12.

With the recommendation of management, Director Sparks moved to approve the contract between the District, Wise County Commissioners Court, Wise County W.C.&I.D.#1, Wise Soil and Water Conservation District and the United States Department of Agriculture Soil Conservation Service that will result in the construction of eight planned Soil Conservation Service sedimentation structures. This five year agreement will cost the District \$315,000 of which \$25,000 per year will be provided by the District and \$38,000 per year will be applied for by the District to the Texas Water Commission on behalf of the contract. In the event that the Water Commission fails to approve funds

which they are anticipated to provide, the District shall at that time terminate this contract. Director Henderson seconded the motion and the vote in favor was unanimous.

13.

With the recommendation of management, Director Sparks moved to approve the contract between the District and Freese and Nichols concerning the preparation of the Environmental Assessment of the Benbrook Pipeline Project as required by the United States Army Corps of Engineers. The fee to be paid to Freese and Nichols, Inc. shall not be in excess of \$70,687. The study shall be performed in accordance with the Additional Services section of the existing contract between the District and Freese and Nichols, Inc. dated December 29, 1990. Director Geren seconded the motion. The motion was approved with Director Campbell voting nay.

14.

With the recommendation of management, Director Henderson moved to approve the Inter-Local Agreement between the District and the City of Fort Worth providing for co-applicant status between the District and the City of Fort Worth for the completion of Part One and Coordination of Part Two of the Environmental Protection Agency NPDES Storm Water Permitting requirements as they pertain to the operation and maintenance of the Fort Worth Floodway. The District acknowledges that this agreement in no way obligates the District for any Phase Two expense nor obligates the District to pursue any remedial action

required by the Environmental Protection Agency subsequently or as part of this NPDES permitting process. Director Sparks seconded the motion and the vote in favor was unanimous.

15.

With the recommendation of management, Director Sparks moved to approve an increase to the contract between the District and Corrosion Control Service Corporation of \$25,150 which will revise the total contract amount from \$110,185 to \$135,335. Director Campbell seconded the motion and the vote in favor was unanimous.

16.

With the recommendation of management, Director Geren moved to approve the following list of vouchers for the month of July, 1992.

General Fund: Check numbers 36143 through 36449, the total expenditure being \$917,715.32.

Debt Service Fund: Check numbers 2193 through 2194, the total expenditure being \$61,868.30.

Revenue Fund: Check numbers 18864 through 19094, the total expenditure being \$3,977,702.92.

1992 Reserve Fund: Check numbers 2223 through 2224, the total expenditure being \$175,582.12.

Benbrook/RC Construction Fund: Check numbers 14787 through 14788, the total expenditure being \$200,665.28.

Richland-Chambers Fund: Check numbers 14781 through 14795, the total expenditure being \$1,285,303.55.

Director Henderson seconded the motion and the vote in favor was unanimous.

17.

With the recommendation of management, Director Campbell moved to approve the following list of vouchers for the month of August, 1992:

General Fund: Check numbers 36450 through 36735, the total expenditure being \$2,040,232.16.

Capital Projects Fund: Check numbers 2502 through 2503, the total expenditure being \$599,854.53.

Revenue Fund: Check numbers 19095 through 19300, the total expenditure being \$29,536.044.

Cedar Creek Construction Fund: Check numbers 2080 through 2081, the total expenditure being \$419,520.90.

1992 Reserve Fund: Check number 2227, the total expenditure being \$190,956.13.

Richland-Chambers Fund: Check numbers 14796 through 14825, the total expenditure being \$21,407,467.05.

Interest and Redemption Fund: Check numbers 2225 through 2226, the total expenditure being \$17,634,759.98.

Contingency Fund: Check number 19155, the total expenditure being \$1,165,000.50.

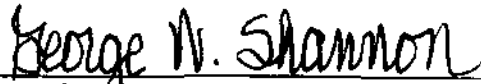
Benbrook/RC Construction Fund: Check number 14801, the total expenditure being \$840,891.20.

Director Geren seconded the motion and the vote in favor was unanimous.

18.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President