

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 25TH DAY OF AUGUST, 1992 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors
as follows:

Present

George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks, III
Charles L. Geren

Also present were James M. Oliver, Alan Thomas, Madeline Robson, Steve Christian, Wayne Owen and Norman Ashton. Also in attendance were Bobby Hobbs, Darlia Hobbs and Eric Williams.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Henderson and seconded by Director Campbell, the Directors unanimously voted to approve the minutes from the meetings held July 21, August 19 and August 20, 1992. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Bobby Hobbs next addressed the Board of Directors concerning road maintenance concerns at the Twin Points Resort. Director Shannon informed Mr. Hobbs that the Board could take no action due to the fact that the matter was not on the agenda but would

consider it at a future meeting.

3.

With the recommendation of management, Director Campbell moved to authorize the sale of 5.81 acres of land out of the Lorenzo Navarro Survey, A-578, Henderson County, Texas to the adjacent landowner, Wal-Mart Stores, Inc., for the appraised value of \$.65 per square foot or a total amount of \$160,504.34 and that the sale be subject to the following: the reservation of a flood flowage easement over any portion of the subject tract remaining between elevation 322 feet and 325 feet m.s.l. after dredge and fill work has been completed; reservation of all minerals; purchaser shall obtain prior to closing all required permits from the District and the Corps of Engineers necessary to perform the proposed dredge and fill work on the subject property and purchaser shall pay all closing costs including appraisal, surveying and title policy fees. Finally, that R. Steve Christian be authorized to execute all documents related to the closing of this sale of property. Director Geren seconded the motion and the vote in favor was unanimous.

4.

With the recommendation of management, Director Geren moved to authorize the acquisition of the following tracts necessary for construction of the Benbrook Pipeline:

- 1) Tract #0016 - 0.5948 acre in easement from Murray Development Corporation, out of the J. Van Lent Survey, A-1871, Tarrant County, Texas for \$1,802.50.
- 2) Tracts #0033, 0034, 0035 and 0037 - a total of 0.2454 acre in easement from the Federal Deposit Insurance Corporation,

out of the James W. Williams Survey, A-1599, Tarrant County, Texas for \$550.00.

- 3) Tract #0058-A - 0.1837 acre in easement from the Town of Edgecliff Village, Texas, out of the John Van Riper Survey, A-1589, Tarrant County, Texas for \$10.00.

Director Henderson seconded the motion and the vote in favor was unanimous.

5.

Staff reports were presented to the Board of Directors concerning the planned purchase of telephone equipment for the main office, Fort Worth Operations office and Richland-Chambers office; compressed natural gas fueled vehicles; back belts; and pending retirements of District employees.

6.

There being no further business before the Board of Directors, the meeting adjourned.

George N. Shannon
President

Charles B. Campbell Jr.
Secretary