

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 21ST DAY OF APRIL, 1992 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors
as follows:

Present

George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks, III
Charles L. Geren

Also present were James M. Oliver, Alan Thomas, Steve Christian, Sandy Swinnea, Brian Gordon, Mike Williams, Wayne Owen, Richard Ellis, David Marshall, Woody Frossard and Wes Cleveland.

Also in attendance was George Christie, legal counsel for the District.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Campbell and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the meeting held March 24, 1992. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

The President and presiding officer next called an executive

session under Sections 2E and 2F of the Texas Open Meetings Act to consider pending or contemplated litigation and real estate matters.

3.

Upon completion of the executive session, the President reopened the meeting.

4.

With the recommendation of management, Director Henderson moved to award a depository contract to TEAM Bank, Fort Worth for the depository term beginning May 1, 1992 through April 30, 1994. Director Campbell seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Campbell moved to award the purchase of materials required for the Bulk Chlorine System installation at the Cedar Creek Lake Pump Station from Metro-Quip, Inc. for the low bid price of \$13,887.90. Director Henderson seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management, Director Sparks moved to authorize the sale of 9.78 acres, more or less, out of the John G. Rice Survey, A-682 and the William M. Love Survey, A-677, Navarro County, Texas to the adjacent landowner, Louis E. Gibson, M.D. and that R. Steve Christian be authorized to execute the deed and all other documents necessary to close the conveyance.

Said conveyance is to be subject to the reservation of a flood flowage easement between elevation 315 feet m.s.l. and 320 feet m.s.l., reservation of all minerals and subject to the purchaser paying all closing costs including appraisal, surveying and title policy fees. Director Geren seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Geren moved to authorize the sale of 40 square feet of land adjacent to Lot 1 of the Villa Cove Subdivision, being out of the Thomas Mitchell Survey, A-488, Henderson County, Texas, to William Whorton, et ux, Georgie Whorton, for the appraised value of \$100.00 and that R. Steve Christian be authorized to execute the deed and all other documents necessary to close the conveyance. Director Henderson seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Campbell moved to approve the following list of vouchers for the month of March, 1992:

General Fund: Check numbers 34867 through 35093, the total expenditure being \$1,629,380.34.

Debt Service Fund: Check number 2186, the total expenditure being \$75,000.00.

Capital Projects Fund: Check number 2499, the total expenditure being \$72,280.42.

Revenue Fund: Check numbers 17698 through 17893, the total expenditure being \$6,526,076.90.

Cedar Creek Construction Fund: Check numbers 2074 through 2077, the total expenditure being \$53,912.17.

Richland-Chambers Construction Fund: Check numbers 14717 through 14728, the total expenditure being \$310,688.04.

1985 Reserve Fund: Check numbers 17699 through 17700, the total expenditure being \$130,104.75.

1986 Reserve Fund: Check numbers 17701 through 17850, the total expenditure being \$114,093.47.

Director Geren seconded the motion and the vote in favor was unanimous.

9.

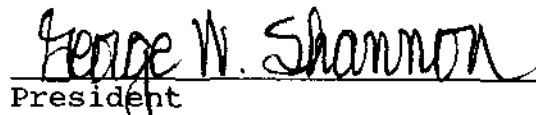
Staff reports were presented to the Board of Directors on the following subjects:

1. Operations Compound Renovation
2. Benbrook Pipeline Right-of-way Acquisition Update
3. Seaplane School at Eagle Mountain Lake Update
4. Town Hall Meetings
5. Wise County Watershed Program

10.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President