

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 27TH DAY OF AUGUST, 1991 AT 9:30 A.M.

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The call of the roll disclosed the presence of the Directors
as follows:

Present
George S. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks, III
Charles L. Geren

Also present were James M. Oliver, General Manager; Alan Thomas, Assistant General Manager; Wayne Owen, Management Services Manager; Mike Williams, Customer and Community Relations Manager; Brian Gordon, Finance Manager; Steve Christian, Real Property Manager and Woody Frossard, Environmental Services Manager.

Also in attendance was George Christie and Stan Harrell, legal counsel for the District.

With the assurance from management that all requirements of the "open meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Campbell and seconded by Director Henderson, the Directors unanimously voted to approve the minutes of the meeting held July 23, 1991 as corrected. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

On a motion made by Director Henderson and seconded by Director Geren, the Directors unanimously voted to approve the minutes of the meeting held August 13, 1991. It was accordingly ordered that such minutes be placed in the permanent files of the District.

3.

On a motion made by Director Henderson and seconded by Director Geren, the Directors unanimously voted to approve the minutes of the meeting held August 15, 1991. It was accordingly ordered that such minutes be placed in the permanent files of the District.

4.

The President and presiding officer next called an executive session under Sections 2E and 2F of the Texas Open Meetings Act to consider pending or contemplated litigation and real estate matters.

5.

Upon completion of the executive session, the President reopened the meeting.

6.

With the recommendation of management, Director Henderson moved to approve the lease of 970.78 acres of the South Kerens Mineral Properties located at Richland-Chambers Reservoir to Five Star Exploration for a six month term at \$50.00 per acre and a 1/4 royalty with an optional six month extension at \$25.00 per

acre. Director Geren seconded the motion and the vote in favor was unanimous.

7.

Staff reviewed with the Board of Directors the Proposed Fiscal Year 1992 Revenue Fund Budget and corresponding raw water rates. The revisions from the preliminary to the proposed Revenue Fund Budget were also detailed and discussed.

8.

With the recommendation of management, Director Geren moved to approve the check vouchers for the month of July, 1991, which included the following disbursements:

General Fund: Check numbers 32506 through 32781, the total expenditure being \$1,118,554.85.

Capital Projects Fund: Check numbers 2382 through 2411, the total expenditure being \$93,607.04.

Revenue Fund: Check numbers 15859 through 16088, the total expenditure being \$2,783,547.77.

Richland-Chambers Fund: Check numbers 14535 through 14551, the total expenditure being \$1,382,825.08.

1986 Reserve Fund: Check number 15953, the total expenditure being \$1,558,582.43.

Director Campbell seconded the motion and the vote in favor was unanimous.

9.

There being no further business before the Board of Directors, the meeting adjourned.

George H. Shannon
President

Charles D. Campbell Jr.
Secretary