

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 18TH DAY OF SEPTEMBER, 1990 AT 9:30 A.M.

The call of the roll disclosed the presence of the Directors
as follows:

Present

George W. Shannon
Victor W. Henderson
Charles B. Campbell, Jr.
Hal S. Sparks III
Charles L. Geren

Also present were James M. Oliver, General Manager; Alan Thomas, Assistant General Manager; Wayne Owen, Management Services Manager; Steve Christian, Real Property Manager; Brian Gordon, Finance Manager and Janet Schwarz, Administrative Coordinator.

Also in attendance were George Christie, Cecil Munn and Sloan Blair, Legal Counsel for the District.

With the assurance from management that all requirements of the "Open Meetings" law had been met, Director Shannon convened the meeting.

1.

On a motion made by Director Campbell and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the meeting held August 21, 1990. It was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

The President and presiding officer next called an executive session under Sections 2e and 2f of the Texas Open Meetings Act to consider pending litigation and real estate matters.

3.

Upon the conclusion of the executive session, the President reopened the meeting.

4.

With the recommendation of management, Director Henderson moved to approve the Fiscal Year 1991 Revenue Fund Budget in the amount of \$52,627,717. Director Sparks seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Campbell moved to approve the Fiscal Year 1991 General Fund Budget in the amount of \$4,998,354. Director Geren seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management, Director Sparks moved to authorize the District to set an Ad Valorem tax rate of zero (0) cents per \$100 valuation for the tax year 1991. Director Henderson seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Sparks moved to authorize a two (2) percent cost-of-living increase to retirement pensions effective October 1, 1990. Director Henderson seconded the motion and the vote in favor was unanimous.

8.

With the recommendation of management, Director Geren moved to ratify the purchase of a permanent flood flowage easement on approximately 80.0 acres of land situated below elevation 298 feet m.s.l. from J. B. Land, et al. The purchase price being \$235 per acre for the 80 acres located in the Abel Parson Survey A-660 and the H. H. Horn Survey A-331, Navarro County, Texas, and is located along the Trinity River adjacent to the Cedar Creek discharge channel. Director Henderson seconded the motion and the vote in favor was unanimous.

9.

With the recommendation of management, Director Campbell moved to approve the vouchers for the months of July and August of 1990, which included the following disbursements:

General Fund: Check numbers 29151 through 29873, the total expenditure being \$2,128,274.28.

Debt Service Fund: Check numbers 2133 through 2134, the total expenditure being \$115,850.67.

Capital Projects Fund: Check numbers 2108 through 2115, the total expenditure being \$3,066,409.24.

Revenue Fund: Check numbers 13172 through 13625, the total expenditure being \$17,476,532.64.

Cedar Creek Construction Fund: Check numbers 14138 through 14215, the total expenditure being \$1,223,082.48.

Richland-Chambers Fund: Check numbers 14138 through 14215, the total expenditure being \$41,666,718.49.

Interest and Redemption Fund: Check numbers 2141 through 2146, the total expenditure being \$15,496,457.75.

Director Henderson seconded the motion and the vote in favor was unanimous.

10.

There being no further business before the Board of Directors, the meeting adjourned.

George W. Shannon
President

Charles B. Campbell
Secretary