

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 19TH DAY OF JUNE, 1986, AT 9:30 A.M.

The call of the roll disclosed the presence or absence of
Directors as follows:

PRESENT

C. Victor Thornton
Burford I. King
George W. Shannon
Wayne E. Newton
Victor W. Henderson

Also present were Messrs. James M. Oliver, General Manager;
Robert M. Doby, Comptroller and Wayne Owen, Jr., Administrative
Assistant.

Staff members who coordinated presentations were Messrs.
James Strawn, Manager of Planning & Development and Michael J. Meza,
Manager of Operations. George Christie, Legal Counsel for the
District, also attended.

Director Thornton acted as President and Director Shannon
acted as Secretary, whereupon proceedings were had and done as
follows:

1.

On motion made by Director Shannon and seconded by Director
Henderson, and with the assurance from management that all
requirements relating to the "open meetings" law had been followed,
the minutes of the meeting held May 28, 1986, were unanimously
approved and it was accordingly ordered that such minutes be placed
in the permanent files of the District.

2.

Mr. Robert Doby, Comptroller for the District, briefed the Directors on the upcoming sale of Series 1986 Tarrant County Water Control and Improvement District Number One Water Revenue Bonds in the principal amount of \$57,600,000.00. Mr. Doby presented a schedule that outlined the process for issuance as follows: District delegation to meet with Bond Rating Agencies in New York City, June 23 and 24, 1986; Accept bids from underwriters at 11:00 A.M., July 15, 1986; Board of Directors meeting to accept bids and award the sale of the Bonds at 2:00 P.M., July 15, 1986; Delivery of Bonds on August 19, 1986.

The District management was then instructed to continue with the preparations for the issuance of the Series 1986 Water Revenue Bonds upon the schedule presented by Mr. Doby.

3.

Mr. Michael J. Meza, Manager of Operations for the District, presented the results of a bid opening for the purchase of one Caterpillar D6 Tractor. This tractor is required for work in the plugging of oil wells in conflict with the construction of the Richland-Chambers Reservoir.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
INTER-OFFICE CORRESPONDENCE

DATE: June 9, 1986
TO: Mike Meza
FROM: Richard Ellis
SUBJECT: Result of Bid Opening June 6, 1986.

Please find enclosed the result of bidding for one (1) new track type tractor with bulldozer and winch held at 10:00 AM, June 6, 1986 for use at the Richland Construction project.

- 1) Darr Equipment Company
One (1) Caterpillar D6 Tractor, Series H
with Blade and Winch
Four Week Delivery \$115,928.00

As indicated here one bid was received for this equipment. I will assert that this machine meets and exceeds all established minimum specifications and further, is covered by the Darr Plus III warranty providing 48 hour parts availability, 48 hour machine availability and three year or 5000 hour power train warranty.

Based upon the preceeding statement I submit that this bid be accepted for purchase.

Mr. Meza recommended the acceptance of the bid submitted by Darr Equipment Company for \$115,928.00. With the recommendation of management, and with the assurance that the purchase package had been properly advertised, Director Henderson moved for the acceptance of the above bid for purchase. Director King seconded the motion and the vote in favor was unanimous.

4.

Mr. Meza next presented Change Order Number Two of the Richland Creek Pipeline, Section II Contract between the District and John D. Stephens, Inc. This Change Order defines the deletion of 120 linear feet of 90 inch pipe and 110 linear feet of control cable. These changes amount to a net decrease in the contract amount of \$19,375.00. On the basis of the previous Change Order, the revised contract cost would now be \$16,950,880.00.

With therecommendation of management, and with the approval of the District's engineers, Freese & Nichols, Inc., Director Newton moved for the approval of Change Order Number Two of the Richland Creek Pipeline, Section II Contract. Director King seconded the motion and the vote in favor was unanimous.

5.

Agenda Item Number Six, Authorization of Staff to enter into a contract for architectural services for the design of the administration building at Richland-Chambers was tabled.

6.

Mr. James Strawn, Manager of Planning and Development for the District, presented before the Board of Directors a proposed resolution authorizing the General Manager to make application to the Texas Water Commission for rights to the remaining uncommitted yield of water in Benbrook Reservoir. Submission of subject resolution approved by the governing body of the applicant is a routine requirement of the commission in processing a water rights application.

With the recommendation of management, Director Shannon moved to approve the proposed resolution authorizing the General Manager to make application to the Texas Water Commission for rights to the remaining uncommitted yield of Benbrook Reservoir. Director Newton seconded the motion and the vote in favor was unanimous.

R E S O L U T I O N

O F

BOARD OF DIRECTORS OF THE TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE AUTHORIZING THE GENERAL MANAGEER OF THE DISTRICT, OR HIS DESIGNATED REPRESENTATIVE, TO MAKE APPLICATION TO THE TEXAS WATER COMMISSION FOR WATER RIGHTS IN BENBROOK RESERVOIR AND MATTER APPERTAINING THERETO:

WHEREAS, the District desires to obtain the right to utilize the remaining uncommitted water storage space in Benbrook Reservoir and utilize the water stored therein for water supply purposes, as described in the application submitted herewith, and;

WHEREAS, the District wishes to accept the assignment of certain other water rights held by others in Benbrook Reservoir as described in the Settlement Agreement submitted herewith,

NOW THEREFORE, be it resolved by the Board of Directors of the Tarrant County Water Control and Improvement District Number One that the General Manager, or his designated representative, is authorized to execute an application to the Texas Water Commission for the water rights in Benbrook Reservoir, to accept the assignment of such other water rights as contemplated in the application and the Settlement Agreement and to do any and all things necessary in connection with obtaining the water rights contemplated herewith.

Passed and approved this 19th day of June, 1986.

7.

Mr. Strawn next requested approval of the acquisition of the following tracts of land required for the construction of the Richland-Chambers Reservoir upon a basis of payment, to wit:

- 1) 13.48 acres in fee @ \$850.00 per acre and 1.84 acres in easement @ \$567.00 per acre from Lorene Holmes and Willie Holmes, F. Procello Survey A-636, Navarro County, Texas. Tract #93.
- 2) 3.01 acres in fee @ \$900.00 per acre and 3.33 acres in easement @ \$600.00 per acre from Heyman Jarrett and Daniel Brett, Survey A-97 and W. A. Bishop A-60, Freestone County, Texas. Tract #430.

With the recommendation of management, Director Shannon moved to approve the acquisition of the above listed tracts required for the construction of the Richland-Chambers Reservoir according to the basis of payment outlined above. Director King seconded the motion and the vote in favor was unanimous.

Motion was made by Director King and seconded by Director Shannon, and unanimously approved that the following list of vouchers for the months of March and April, 1986, be approved:

Capital Projects: Voucher-Check Number 170 in the amount of \$338,675.56. Total Capital Projects Fund expenditures for the months of March and April were \$338,675.56.

Debt Service: Voucher-Check Numbers 394 thru 400, inclusive, except for voided Check Numbers 394,396 and 398. Total Debt Service expenditures for the months of March and April were \$4,650,137.62.

Cedar Creek Construction Fund: Voucher-Check Numbers 317 thru 318, inclusive. Total Cedar Creek Construction Fund expenditures for the months of March and April were \$1,384,916.50.

General Fund: Voucher-Check Numbers 9330 thru 9717, inclusive, except for voided Check Numbers 9335, 9401, 9403, 9437, 9524, 9539, 9550, 9551, 9560, 9566, 9585, 9658 and 9663. Total General Fund expenditures for the months of March and April were \$5,736,042.19.

Interest and Redemption Fund: Voucher-Check Numbers 201 thru 202, inclusive. Total Interest and Redemption Fund expenditures for the months of March and April were \$529,167.57.

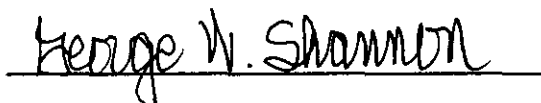
Richland-Chambers Construction Fund: Voucher-Check Numbers 5725 thru 6020, inclusive, except for voided Check Numbers 5736, 5825, 5828, 5832, 5873, 5886, 5893, 5897, 5900, 5909, 5926, 5932, 5938, 5955, 5942, 5976. Total Richland-Chambers Construction expenditures for the months of March and April were \$15,869,101.73.

Revenue Fund: Voucher-Check Numbers 4558 thru 4777, inclusive, except for voided Check Numbers 4563, 4604, 4640, 4685, 4687, 4694, 4699, 4731, 4737, 4743 and 4776. Total Revenue Fund expenditures for the months of March and April were \$6,209,727.36.

CLOSED MEETING

OPENED MEETING

There being no further business before the Board of Directors, the meeting adjourned.



Secretary



President