

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 6TH DAY OF AUGUST, 1984 AT 10:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Robert D. Alexander	C. Victor Thornton
Preston M. Geren, Jr.	
Wayne E. Newton	
Burford I. King	

Also present were Messrs. Ben Hickey, General Manager of the District; Robert Alan Thomas, Assistant Fiscal Officer; Woody Frossard, Manager of Real Estate Division and Sam Nunn of the City of Fort Worth.

Director Alexander acted in his capacity as Vice President in the absence of President Thornton and Director Geren acted as Secretary, whereupon proceedings were had and done as follows:

1.

On motion made and seconded, and with assurance from management that all requirements of law relating to the "open meeting" law had been met, the minutes of the meeting held June 25, 1984 were read and approved by the Directors and it was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Vice President Alexander called upon Mr. Woody Frossard of District Real Estate Division to present his findings of the Oil

and Gas Conflicts involved in the Richland Project; whereon Mr. Frossard reviewed three (3) computer prepared Books reflecting: (1) Book I - Zone One - Location Plate. (2) Book II, Zone I, Well Date, Lessee and well description; Book III Zone One - Property Evaluation; explaining that these reports were prepared under the direction of Mr. Joe Summers - Petroleum Engineer employed by the District for this purpose. Following a lengthy detailed presentation by Mr. Frossard with a summation of the estimated conflicts and estimated cost; it was the consensus of the Directors and their order, that management of the District present, at the earliest possible date, a recommended procedure and plan for correcting the conflicts.

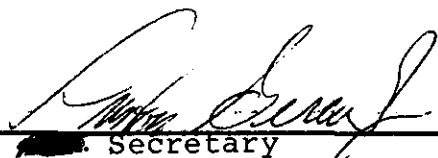
3.

Mr. Alan Thomas, of District's staff, reviewed the quarterly printout Report on the Richland Project, copy heretofore mailed to the Directors, and during the lengthy line item discussion, the Directors especially requested information regarding the wide variance of the planning cost used in the 1979 Report, prepared by Freese and Nichols, and the now estimated costs.

Mr. Thomas concluded his presentation stating that the next quarterly report should be without anymore "surprise" items.

4.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


Vice-President